CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

DATE:

REPORT TO: EXECUTIVE MAYOR

NON-CONFIDENTIAL

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: MAY 2026

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: MEI 2026

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: EKACANZIBE 2026
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

- ☑ **Committee name** : Finance
- ☑ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 May 2026.

4.1. Financial Implications ☑ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☑ No

4.3. Legislative Vetting ☐ Yes ☑ No

4.4. Legal Implications ☑ Yes ☐ No

4.5. Staff Implications ☐ Yes ☑ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☑ No Report is for noting only and has no risk implications.

4.7. POPIA Compliance ☑ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.8. Confidentiality Compliance ☑ Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

5 RECOMMENDATIONS

a) It is recommended that the Financial Monitoring Report for the period ending 31 May 2026 be noted and referred to MayCo Members and EMT for remedial action, where required.
b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City’s capital programme.

AANBEVELING

a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Mei 2026 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek’ iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 ekaCanzibe 2026 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE		FILE REF NO	001
SIGNATURE: DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

THE CFO'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

NAME CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

MAY 2026

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:
"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: …".

Regulation 28 of the MBRR states:
"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 MAY 2026 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

SUMMARY OF CONTENT

KEY DATA: CITY OF CAPE TOWN

OPERATING BUDGET

Operating Budget R'Thousands	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	65 297 067	60 316 175	61 798 704	1 482 529	66 628 289
Total Expenditure (excl. water inventory)	64 875 148	55 097 756	54 158 529	(939 227)	63 949 239
Surplus/(Deficit)	**421 919**	**5 218 420**	**7 640 175**	**2 421 756**	**2 679 050**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget R'Thousands	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
Total Capital Expenditure	13 475 562	11 427 371	9 624 390	(1 802 981)	12 560 873

FINANCIAL POSITION

Working Capital	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted budget 2025/26	YearTD actual
Cost coverage ratio[3]				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.73:1	-	-	2.85
Liquidity				
Current Ratio (Current assets/current liabilities)[4]	1.75	1.55	1.62	2.23
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure)[5]	-2.86%	3.60%	3.06%	2.98%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants)[6]	86.87%	55.51%	54.76%	51.42%
Financial Position (R'Thousands)[7]				
Total Assets	99 513 559	110 765 156	109 358 998	109 638 148
Total Liabilities	26 697 052	37 225 107	31 869 985	26 253 547
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	10 576 530	6 340 418	9 398 399	14 773 514

- **Cost coverage ratio**[3]
  This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

  The ratio outcome for the period under review is 2.85 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio**[4]
  This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

  The year-to-date ratio outcome of 2.23:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is above the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71). A ratio above one indicates that the City would be able to pay all its current or short-term obligations if they fall due at any specific point.

- **Capital Charges to Operating Expenditure**[5]
  This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

  The year-to-date ratio outcome is 2.98% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 3.06% for the 2025/26 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure**[6]
  The ratio indicates the extent of capital expenditure financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

  This ratio is budgeted at 54.76% resulting from the budgeted uptake of external borrowing over the 2025/26 financial period. The ratio outcome is 51.42% for the period under review.

- **Financial Position**[7]
  Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**
  Cash and cash equivalents amount to R14 774 million as at 31 May 2026. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	537 892	80 509	2 021 345	2 639 746
Electricity	1 055 407	39 131	760 770	1 855 308
Rates	913 394	85 186	1 358 812	2 357 393
Sewerage	269 185	36 562	751 047	1 056 793
Refuse	174 349	22 241	475 822	672 413

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period June 2025 to May 2026 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage, City-Wide Cleaning and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2024/2025	12 Months Moving Average Collection Ratio Current year 2025/2026	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	99.19%	98.83%	99.64%	100.74%
Water	92.06%	92.17%	91.61%	105.10%
Sewerage	96.71%	96.81%	96.26%	105.10%
City-Wide Cleaning	0.00%	89.35%	89.35%	97.85%
Refuse	96.00%	95.82%	95.82%	97.32%
Rates	97.88%	97.82%	98.21%	106.50%
Other	90.77%	100.56%	95.83%	126.74%

The overall collection ratio results for May 2026 are reflected in the table below:

Overall Collection Ratio	
Period	**Current year**
12 Months	97.52%
6 Months	97.60%
3 Months	98.58%
Monthly	101.01%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 May 2026 is 97.52%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD actual 2025/26
Employee and Councillor remuneration **(R'Thousands)**	18 715 426	21 086 819	20 996 935	18 152 484
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.7%	29.5%	29.1%	26.8%
Total Cost of Overtime **(R'Thousands)**	1 030 426	1 024 125	1 203 150	1 009 439

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 92.

STAFF COMPLEMENT

Municipal Employees (numbers)	Staff Establishment as at 1 July 2025	May 2026
Filled posts - Permanent	28 239	30 156
Filled posts - Temporary	2 104	1 749
Vacant posts - Permanent	4 219	3 746
	34 562	**35 651**

The table above reflects total establishment including total number of vacancies, however when dividing vacancies over staff establishment, it will express vacancies as a percentage of total staff establishment and not the vacancy rate.

Municipal Councillors (numbers)	Councillor positions as at 1 July 2025	May 2026
Municipal Councillors	231	231
Municipal Councillors - Vacancies	-	-
	231	**231**

The City had 3746 vacancies as at 31 May 2026; 10 677 positions were filled (3534 internal, 1340 external, 1149 rehired, 4654 EPWP) with 2114 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026								Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	**370**	**R 333 456 565**	**3.78%**	3	1	0	0	4	3	0	3	**370**	**R 332 312 005**	**4.05%**	The vacancy rate in OCM increased from 3.78% to 4.05% as at the end of May 2026, due to a number of resignations. During the month under review, the Directorate effected 4 appointments and a further 4 appointments are anticipated for June 2026.
Community Services & Health	**5544**	**R 2 737 673 117**	**4.82%**	219	10	16	0	245	7	15	22	**5539**	**R 2 733 429 234**	**5.11%**	The vacancy rate has increased from 4.82% at the end of April 2026 to 5.11% at the end of May 2026. This is well below the Corporate target vacancy rate of 10%. The Directorate reported 22 terminations and made 245 appointments excluding EPWP workers during the period under review. The Directorate has currently 464 vacancies of which 181 are in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.

Table continues on next page.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026								Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	**2701**	**R 1 880 976 676**	**6.70%**	41	5	2	0	48	4	4	8	**2701**	**R 1 885 253 304**	**5.15%**	The Directorate's vacancy rate has decreased from 6.70% to 5.15%. In ongoing efforts to further reduce this rate, Corporate Services has implemented several targeted interventions: - Bi-weekly monitoring sessions are held to track all vacancies and their current status. - Vacancies older than 12 months are being prioritised for urgent filling. - In addition, the Directorate is critically analysing vacancies aged between 12 and 24 months to determine whether they should be repurposed or abolished if they are no longer required by departments. Currently, only three posts are vacant for longer than 24-month and are at the Notice of Appointment (NOA) stage. - Bi-weekly engagements with assigned HR Practitioners are conducted, supplemented by additional support from the HRBP Office, to address recruitment delays and streamline processes. - Furthermore, the HRBP and Strategic Staffing Unit have formalised a Service Level Agreement (SLA), endorsed by the Executive Director, which sets out clear service standards for each stage of the R&S process. In line with these SLA timeframes, line managers and HR Practitioners are required to complete a recruitment agreement specifying the targeted dates for filling vacancies.

Table continues on next page.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026								Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Economic Growth	**397**	**R 337 449 323**	**6.55%**	5	0	0	0	5	0	1	1	**396**	**R 338 088 827**	**4.80%**	The Directorate currently has a vacancy rate of 4.80%, reflecting a decrease from the previous month. The Directorate The Directorate currently has 40 positions in total of which 21 are in various stages of the R&S process. Ongoing collaboration with Line Management and Corporate R&S, supported by structured project plans, ensures effective monitoring of recruitment progress and the timely filling of vacancies.
Energy	**2844**	**R 1 580 851 380**	**7.88%**	88	2	0	0	90	4	8	12	**2854**	**R 1 586 415 018**	**5.43%**	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused by internal appointments, but a focused approach is followed to reduce the number of vacancies.

Table continues on next page.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026								Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	**1853**	**R 1 143 987 901**	**2.05%**	28	3	2	1	34	2	4	6	**1858**	**R 1 149 928 758**	**2.10%**	Most of the vacancies within the Finance Directorate are consequential vacancies as a result of internal appointments.
Future Planning & Resilience	**395**	**R 427 872 933**	**4.30%**	5	3	2	0	10	1	0	1	**396**	**R 428 841 677**	**3.03%**	The vacancy rate has decreased from 4.30% to 3.03% as at the end of May 2026 due to 10 appointments made during the month under review. A further 7 appointments are anticipated for June to July 2026.
Human Settlements	**958**	**R 556 141 831**	**6.68%**	32	5	8	12	57	0	0	0	**958**	**R 559 057 893**	**4.38%**	The challenges in filling posts include: Recruitment capacity - 2/3 resources operating; limited skills in the market at manager/head level; due to Engineering Council of South Africa (ECSA) requirements for engineering roles, limited qualified professionals and limited suitably qualified internal candidates. There is focussed attention on vacancies older than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertising must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.

Table continues on next page.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026								Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	**7657**	**R 3 328 673 649**	**9.12%**	95	5	2	3	105	12	90	102	**7817**	**R 3 375 692 329**	**9.99%**	The Executive Director: Safety & Security has issued a directive that a vacancy rate of 1% must be maintained, and all efforts, in conjunction with Corporate and HRBP office, be put in place to meet this target. Vacancies 12 months and older are subjected to intense scrutiny by ED in the bi-weekly senior management meetings. Heads of Departments are required to account for delays in filling of vacancies and must indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioner. All vacancies are project managed within each department. “Dove tailing” (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled by using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 52 positions being filled via the RECAP process and will significantly reduce the vacancy rate, especially consequential vacancies.

Table continues on next page.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026								Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	**1154**	**R 857 418 325**	**9.53%**	24	3	1	0	28	2	6	8	**1154**	**R 857 345 124**	**9.27%**	The vacancy rate has decreased from 9.53% to 9.27% for the period under review. The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position ready candidates per job segment, where appropriate, and advertising of job families – to mitigate impact of consequential vacancies, optimise turnaround times, reduce vacancy age profile and enable fast tracking of filling of relevant positions.
Urban Mobility	**2094**	**R 1 067 168 815**	**7.98%**	38	11	4	6	59	1	6	7	**2092**	**R 1 066 935 316**	**5.78%**	The vacancy rate has decreased from 7.98% to 5.78% There is a large number of posts currently in the R&S process at the following stages: HR300s to be initiated - 15 HR300s in process - 8 HR300s with R&S - 32 Advert stage - 42 Shortlisting - 33 Assessment - 1 Interview - 19 Notice of Appointment - 41 The HR Business Partners work very closely with Corporate HR and R&S. The Directorate's Support Service Managers constantly following up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff which results in consequential vacancies. The Directorate is in a process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling or abolishment to create new positions in areas where additional positions are required.

Table continues on next page.

Directorate	Staff Establishment 30 April 2026			Staff Movement for period 1 to 31 May 2026: APPOINTMENTS					TERMINATIONS			Staff Establishment 31 May 2026			Progress of vacancies and actions to reduce number of vacant posts
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	**4117**	**R 1 433 574 223**	**5.64%**	94	3	1	1694	1792	2	12	14	**4118**	**R 1 435 842 531**	**3.57%**	The bulk R&S project has yielded positive results for the Directorate with the vacancy rate decreasing from 5.64% to 3.57% for the month under review. The Directorate managed to fill more than 95% of the positions that were created for cleaning of the Main Arterials. R&S processes will now focus on senior and specialist vacancies.
Water & Sanitation	**5397**	**R 2 611 756 121**	**8.15%**	70	39	6	5	120	1	9	10	**5398**	**R 2 616 166 123**	**5.80%**	The vacancy rate within the Water & Sanitation Directorate has shown a decrease from the previous month, primarily due to the collaborative efforts and fast-tracking initiatives led by the HR Business Partner (HRBP). To further support Corporate R&S and continue improving the vacancy rate, the HRBP is actively driving the following initiatives: Panel Participation: HRBP Senior Professional Officers (SPOs) and Professional Officers (POs) are contributing by serving on interview panels. Process Management: HRBP POs are assisting the R&S team throughout the recruitment lifecycle - from shortlisting to final placement. Administrative Support: A dedicated student R&S admin team has been established to handle scheduling, candidate communication, assessment scanning, venue bookings, and other administrative tasks. This allows R&S practitioners to focus on assessments and interviews. Regular Engagements: Continuous engagement with the R&S team ensures that any concerns or process bottlenecks are addressed promptly. Bulk Recruitment & Alternative Talent Pools: The HRBP is also utilising bulk recruitment strategies and exploring alternative candidate pools to expedite vacancy filling.
TOTAL	**35481**	**R 18 297 000 859**	**6.98%**	742	90	44	1721	2597	39	155	194	**35651**	**R 18 365 308 139**	**6.10%**	

The vacancy rate is calculated by dividing the total number of permanent vacancies, **less** posts in process of being filled, over total staff establishment.

The table below shows the calculation of the achieved vacancy rate.

Directorate	Filled Posts (Perm)	Filled Posts (Temp)	Vacant Posts			Total Posts	Achieved Vacancy Rate (E/F)
	No of Staff (A)	No of Staff (B)	No of Posts (C)	In Process (D)	No of Actual Vacancies (C - D) (E)	No Of Posts (A+B+E) (F)	
Community Services and Health	5 037	38	464	181	**283**	**5 539**	**5.11%**
Corporate Services	2 291	223	187	48	**139**	**2 701**	**5.15%**
Economic Growth	355	1	40	21	**19**	**396**	**4.80%**
Energy	2 487	5	362	207	**155**	**2 854**	**5.43%**
Finance	1 739	21	98	59	**39**	**1 858**	**2.10%**
Future Planning and Resilience	359	17	20	8	**12**	**396**	**3.03%**
Human Settlements	816	24	118	76	**42**	**958**	**4.38%**
City Manager	318	32	20	5	**15**	**370**	**4.05%**
Safety and Security	5 456	1 362	999	218	**781**	**7 817**	**9.99%**
Spatial Planning and Environment	1 010	5	139	32	**107**	**1 154**	**9.27%**
Urban Mobility	1 891	17	184	63	**121**	**2 092**	**5.78%**
Urban Waste management	3 729	-	389	242	**147**	**4 118**	**3.57%**
Water and Sanitation	4 668	4	726	413	**313**	**5 398**	**5.80%**
Total	**30 156**	**1749**	**3746**	**1 573**	**2 173**	**35 651**	**6.10%**

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	160	175	104	22	2	1	0	**464**
Corporate Services	38	35	65	40	9	0	0	**187**
Economic Growth	7	7	16	7	3	0	0	**40**
Energy	144	84	93	37	4	0	0	**362**
Finance	49	20	17	10	2	0	0	**98**
Future Planning & Resilience	1	3	5	8	3	0	0	**20**
Human Settlements	40	23	28	24	3	0	0	**118**
Office of the City Manager	4	0	7	8	0	1	0	**20**
Safety And Security	119	694	155	28	2	1	0	**999**
Spatial Planning And Environment	27	21	55	31	3	2	0	**139**
Urban Mobility	67	65	23	22	3	4	0	**184**
Urban Waste Management	202	107	45	32	2	1	0	**389**
Water & Sanitation	293	230	125	74	4	0	0	**726**
Total	**1151**	**1464**	**738**	**343**	**40**	**10**	**0**	**3746**

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	300	78	62	24	464	18.5%
Corporate Services	139	32	13	3	187	8.6%
Economic Growth	24	8	6	2	40	20.0%
Energy	232	66	39	25	362	17.7%
Finance	91	7	0	0	98	0.0%
Future Planning & Resilience	15	5	0	0	20	0.0%
Human Settlements	66	26	13	13	118	22.0%
Office of the City Manager	16	2	0	2	20	10.0%
Safety & Security	512	290	149	48	999	19.7%
Spatial Planning & Environment	104	17	7	11	139	12.9%
Urban Mobility	122	39	20	3	184	12.5%
Urban Waste management	217	85	48	39	389	22.4%
Water & Sanitation	402	163	79	82	726	22.2%
Grand Total	**2 240**	**818**	**436**	**252**	**3 746**	**18.4%**

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description R'Thousands	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 697 964	65 297 067	60 316 175	61 798 704	1 482 529	66 628 289
Total Expenditure (excl. water inventory)	65 242 663	64 875 148	55 097 756	54 158 529	(939 227)	63 949 239
Surplus/(Deficit)	**(544 699)**	**421 919**	**5 218 420**	**7 640 175**	**2 421 756**	**2 679 050**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE

Main revenue sources for 2025/26

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	23 663 555	23 663 555	22 161 834	21 720 895	440 939	2.0%	24 304 086
Service charges - Water	5 776 241	5 868 665	5 574 784	5 411 868	162 916	3.0%	5 868 665
Service charges - Waste Water Management	2 966 006	2 963 426	2 742 986	2 735 284	7 702	0.3%	2 963 426
Service charges - Waste management	1 658 640	1 610 811	1 460 664	1 474 968	(14 304)	-1.0%	1 611 972
Sale of Goods and Rendering of Services	816 579	732 137	719 553	671 734	47 819	7.1%	801 338
Agency services	302 874	302 874	272 880	277 635	(4 755)	-1.7%	298 634
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	339 731	329 033	321 252	302 071	19 181	6.3%	344 266
Interest from Current and Non Current Assets	758 522	1 309 154	1 439 513	1 240 326	199 188	16.1%	1 309 154
Dividends	–	–	–	–	–	-	–
Rental from Fixed Assets	494 307	495 960	498 311	459 611	38 699	8.4%	545 572
Licence and permits	205	205	856	188	668	355.2%	856
Special rating levies	494 107	486 882	458 966	441 795	17 171	3.9%	494 972
Operational Revenue	423 376	391 276	475 285	356 250	119 035	33.4%	485 251
Non-Exchange Revenue							
Property rates	13 768 100	13 918 100	12 698 568	12 745 293	(46 725)	-0.4%	13 905 818
Surcharges and Taxes	–	–	–	–	–	-	–
Fines, penalties and forfeits	1 878 556	1 905 299	2 154 500	1 700 628	453 872	26.7%	2 381 413
Licence and permits	50 301	47 909	42 099	43 617	(1 518)	-3.5%	46 221
Transfers and subsidies - Operational	7 329 561	7 337 594	6 833 249	6 964 816	(131 567)	-1.9%	7 305 644
Interest	98 675	98 675	123 706	90 452	33 254	36.8%	112 128
Fuel Levy	2 851 776	2 851 776	2 851 776	2 851 776	–	-	2 851 776
Operational Revenue	906 078	769 510	700 391	704 516	(4 125)	-0.6%	769 510
Gains on disposal of Assets	70 772	84 226	135 264	14 118	121 146	858.1%	92 083
Other Gains	6 084 343	6 226 308	5 432 650	5 234 208	198 442	3.8%	6 231 814
Total Revenue (excluding capital transfers and contributions)	**70 732 307**	**71 393 374**	**67 099 086**	**65 442 050**	**1 657 036**	**2.5%**	**72 724 597**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- **Service charges - Electricity (R440,9 million over)**
  The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment of the period budget provision and actual billings to date.

- **Service charges - Water (R162,9 million over)**
  The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.

- **Sale of Goods and Rendering of Services (R47,8 million over)**
  The variance reflects mainly on:
  - Admission/Entrance Fees, due to an increase in visitors at nature reserves.
  - Building Levies/Scrutiny Fees, which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict.
  - Parking Fees, due to the implementation of the new parking tender covering additional areas.

- **Interest from Current and Non Current Assets (R199,2 million over)**
  The variance is mainly on Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated.

- **Rental from Fixed Assets (R38,7 million over)**
  The variance is mainly on:
  - Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery in rentals year-to-date.
  - Rental Fixed Assets: Market related other, due to unanticipated revenue realised from new leases.

- **Operational Revenue (R119 million over)**
  The variance reflects mainly on:
  - Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes.
  - Administrative Handling Fees Recovered, where more administration fees were recovered than initially anticipated.
  - Skills Development Fund Levy, due to the earlier than anticipated receipt of the skills levy.

- **Property Rates (R46,7 million under)**
  The variance reflects mainly on:
  - Property Rates, due to property valuation adjustments (i.e. supplementary valuations, reviews, objections and appeals) implemented during the reporting period.
  - Income Forgone: Rates: Council Determined Rebate, due to more residential properties receiving rebates than initially anticipated, which in turn reduces the property rates revenue.

- **Fines, penalties and forfeits (R453,9 million over)**
  The variance is mainly on:
  - Fines - Traffic Fine Accruals and Traffic Fines, due to:
    - More fines issued than planned for the year-to-date; and
    - Over-recovery of actual collections due to the traffic fines roadshow conducted in May 2026.
  - Building Fines, mainly due to:
    - Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue.
    - The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing.

- **Transfers and subsidies – Operational (R131,6 million under)**
  The variance reflects mainly on:
  - Grants and Subsidies: Provincial (Conditional), within the following directorates:
    - Community Services & Health, due to outstanding April and May 2026 claims to be submitted to the Provincial Health Department.
    - Safety & Security, where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised.
    - Human Settlements Directorate as a result of the following:
      - Outstanding invoices related to Freedom Park Ottery IDA, Eradication of registration backlog, NHBRC Enrolment Fees & IDA Projects.
      - PHP projects, due to delays in the finalisation of the beneficiary list for a number of the related projects.
      - PHP: Dido Valley (Red Hill), due to the late finalisation of the building plans. Contractors are on site and invoices are expected to be received and processed in June 2026.
      - Elsies River Infill Housing Project Top Structure, due to delays resulting from community related constraints. These included delays in the contractor and sub-contractors' appointments, which has affected project timelines.
  - Grants and Subsidies: PCDR (Conditional), mainly within the following directorates:
    - Water & Sanitation, due to:
      - Outstanding invoices on the KfW projects and outstanding training confirmations; as well as
      - The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the current financial year.
    - Urban Mobility, due to underspending on the interest on grants. The funding will not be utilised in the current financial year.

- **Interest (R33,3 million over)**
  The variance is due to interest on arrear Property Rates being higher than estimated to date.

- **Gains on disposal of Assets (R121,1 million over)**
  The variance is due to more than anticipated registration of properties sold in the current year.

- **Other Gains (R198,4 million over)**
  The variance reflects mainly on:
  - Inventory consumed: Price Adjustment B/Water and R/Water, due to the overall water consumption for bulk customers being slightly higher than budgeted volumes.
  - Net gains on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements.
  - Gain on Foreign Exchange, due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus it is difficult to budget for this line item.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 51.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 56.

EXPENDITURE

Main expenditure types for 2025/26

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	20 889 090	20 798 558	17 974 511	18 322 356	(347 846)	-1.9%	20 350 303
Remuneration of councillors	197 729	198 376	177 974	180 841	(2 868)	-1.6%	195 527
Bulk purchases - electricity	17 755 086	17 755 086	14 577 555	14 516 702	60 853	0.4%	17 815 086
Inventory consumed	7 899 755	7 759 433	6 647 146	6 472 841	174 305	2.7%	7 658 273
Debt impairment	3 217 478	3 178 514	2 541 932	2 970 589	(428 657)	-14.4%	3 190 148
Depreciation and amortisation	3 974 164	3 996 121	3 590 747	3 629 615	(38 868)	-1.1%	3 970 131
Interest	1 428 206	1 066 628	892 397	952 424	(60 028)	-6.3%	962 196
Contracted services	11 100 541	11 240 843	8 693 351	9 035 954	(342 604)	-3.8%	10 992 883
Transfers and subsidies	388 523	395 172	348 439	316 542	31 897	10.1%	369 352
Irrecoverable debts written off	123 202	198 594	562 556	124 957	437 599	350.2%	304 496
Operational costs	3 768 638	3 898 881	3 058 533	3 296 318	(237 785)	-7.2%	3 720 372
Losses on Disposal of Assets	2 500	3 317	15 452	2 564	12 887	502.6%	17 494
Other Losses	532 092	481 931	378 320	401 927	(23 607)	-5.9%	499 284
Total Expenditure	**71 277 006**	**70 971 456**	**59 458 911**	**60 223 631**	**(764 720)**	**-1.3%**	**70 045 546**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- **Employee related costs (R347,8 million under)**
  The variance is mainly due to:
  - The turnaround time in filling vacancies.
  - The internal filling of vacancies.

- **Bulk purchases - electricity (R60,9 million over)**
  The variance is mainly on Bulk Purchases - Electricity, due to Eskom structural changes made to bulk purchases.

- **Inventory consumed (R174,3 million over)**
  The variance reflects mainly on:
  - Fuel (Petrol, Diesel, and Fuel Oil), due to increased and fluctuating fuel prices, influenced by oil price volatility and geopolitical factors. The Safety & Security directorate reflects the largest over performance and is an essential service. Therefore, certain operational call-outs are time sensitive and cannot be delayed, requiring officials to respond promptly. This has resulted in higher-than-budgeted fuel costs for the period.
  - Inventory consumed: Reticulation Water, as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system.

- **Debt impairment (R428,7 million under)**
  The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.
  While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.29% (R9,08 million over expenditure).

- **Depreciation and amortisation (R38,9 million under)**
  The variance is mainly due to:
  - Slower than planned capitalisation rate of various projects.
  - Misalignment between actuals and period budget projections on the impairment of assets.

- **Interest (R60 million under)**
  The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.

- **Contracted Services (R342,6 million under)**
  The variance reflects mainly on:
  - Advisory Services - Research & Advisory, mainly due to delays in the procurement of various services in respect of the Mayoral Priority Programme.
  - Professional Services - Engineering: Civil, due to work that is currently in progress resulting in a misalignment between period budgets and actual expenditure incurred.
  - G&D Lab Services – Medical, due to outstanding invoices from service providers.
  - R&M Contracted Services: Building, due to:
    - Delays in the implementation of various projects within Road Infrastructure Management due to a moratorium that is in place for key service providers.
    - Outstanding invoices that will be submitted and processed in June 2026.
  - G&D Transportation Services: People, due to lower-than-anticipated expenditure on the AFC Maintenance Project, resulting from invoice discrepancies.

- **Transfers and subsidies (R31,9 million over)**
  The variance is mainly on IRT Compensation and scrapping allowance and is due to a misalignment between the period budget and actual expenditure incurred.

- **Irrecoverable debts written off (R437,6 million over)**
  The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.
  While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.29% (R9,08 million over expenditure).

- **Operational costs (R237,8 million under)**
  The variance reflects mainly on:
  - Hire Charges, due to outstanding invoices that will be submitted and processed in June 2026.
  - R&M Hire Charges, due to Atlantis Aquifer's pump hire no longer being required.
  - R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning.
  - Rehabilitation Costs Actual Expenditure, as a result of the contractor stepping away from the Bellville landfill site project.
  - Electricity, as a result of fluctuation of electricity usage at some of the Bulk Water plants.
  - Water Resource Management Charge DWS, due to outstanding invoices from the National department of Water and Sanitation.
  - Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated because of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.

- **Other Losses (R23,6 million under)**
  The variance reflects mainly on:
  - Inventory consumed: Real: Leakage R/Water and B/Water, due to losses for water being lower than the budgeted volumes in the inventory system.
  - Fair Value Adjustments, due to fair value adjustment arising from weak yields offered by government bonds as a result of the bond market reaction to geopolitical volatility.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 72.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 917 247	4 885 956	4 144 724	4 251 560	(106 835)	-2.5%	4 793 192
Vote 2 - Corporate Services	4 123 703	4 139 794	3 568 094	3 571 454	(3 359)	-0.1%	4 110 771
Vote 3 - Economic Growth	760 365	791 514	674 904	681 737	(6 833)	-1.0%	791 514
Vote 4 - Energy	21 757 162	21 498 611	17 618 010	17 757 461	(139 452)	-0.8%	21 405 026
Vote 5 - Finance	4 496 215	4 341 917	3 634 011	3 762 769	(128 758)	-3.4%	4 341 917
Vote 6 - Future Planning & Resilience	595 825	624 870	519 879	523 644	(3 765)	-0.7%	624 870
Vote 7 - Human Settlements	1 705 085	1 749 764	1 578 667	1 502 946	75 722	5.0%	1 749 764
Vote 8 - Office of the City Manager	524 560	552 288	475 560	483 525	(7 965)	-1.6%	552 288
Vote 9 - Safety & Security	6 692 842	6 729 908	5 678 718	5 692 942	(14 224)	-0.2%	6 219 964
Vote 10 - Spatial Planning & Environment	1 953 826	1 995 205	1 636 587	1 674 250	(37 664)	-2.2%	1 794 608
Vote 11 - Urban Mobility	4 706 689	4 865 846	3 909 710	4 060 888	(151 178)	-3.7%	4 865 846
Vote 12 - Urban Waste Management	4 100 966	3 981 597	3 490 384	3 499 409	(9 025)	-0.3%	3 981 597
Vote 13 - Water & Sanitation	14 942 522	14 814 186	12 531 773	12 761 046	(229 272)	-1.8%	14 814 186
Total Expenditure by Vote	**71 277 006**	**70 971 456**	**59 461 023**	**60 223 631**	**(762 608)**	**-1.3%**	**70 045 545**

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 63.

Reasons for over expenditure per vote (directorate)

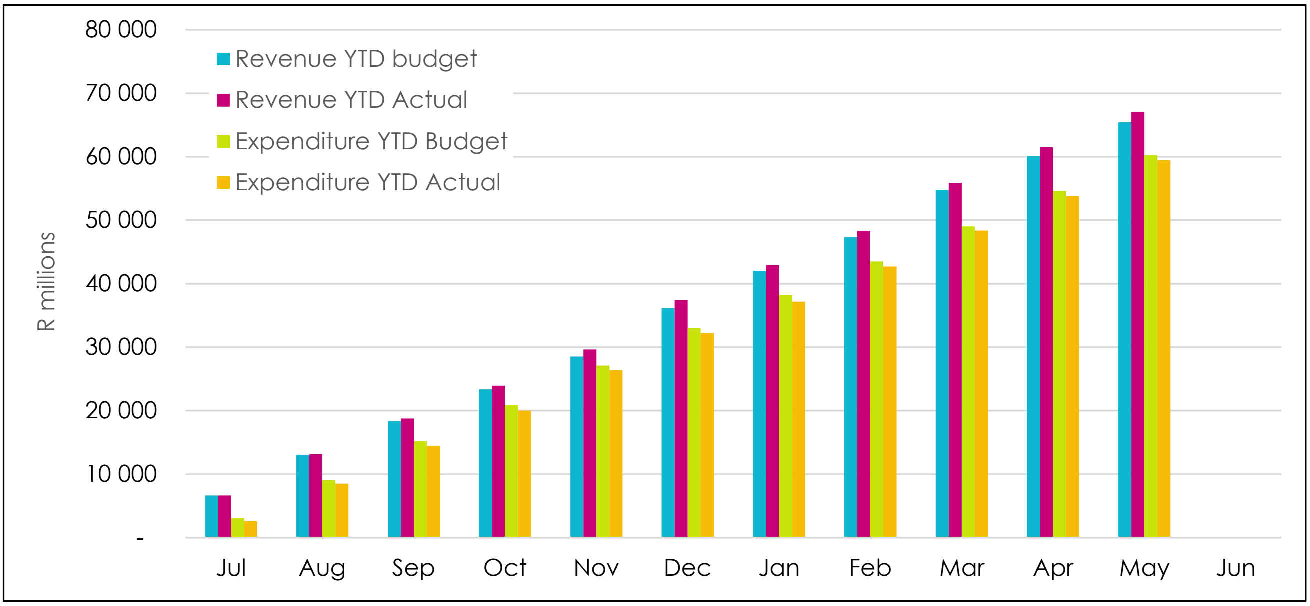
The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Human Settlements (R75,7 million over)**
  Over-expenditure reflects mainly on:
  - Contracted Services, mainly on:
    - Security Services Municipal Facilities & Other, due to the high demand for security services within areas where informal settlement projects are being implemented.
    - Advisory Services - Project Management, due to a budget misalignment within the project.
    - Cleaning Costs, due to the rapid increase of settlements resulting in additional demand for cleaning services.
    - Building Contractors, due to capital expenditure that was incorrectly captured against the operating budget.
  - Operational Costs, mainly on:
    - Subsidy on Homeowners redemption, this is related to the accounting treatment/entry of the redemption of the unrealised portion of the housing fund and is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy.
    - G&D Labour to Grants and Donations, due to USDG funded positions filled earlier than planned.
    - Bursaries - Employees, due to a budget misalignment between budget and actual expenditure incurred.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 63.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**
Funded by:							
National Government	3 735 882	4 226 332	2 971 725	3 562 311	(590 587)	-16.6%	3 837 281
Provincial Government	6 657	10 690	10 690	10 690	(0)	0.0%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	112 651	107 707	54 275	102 584	(48 309)	-47.1%	66 711
Transfers recognised - capital	**3 855 190**	**4 344 729**	**3 036 690**	**3 675 585**	**(638 895)**	**-17.4%**	**3 914 682**
Borrowing	**5 000 000**	**5 000 000**	**3 387 674**	**4 074 096**	**(686 423)**	**-16.8%**	**4 727 098**
Internally generated funds	**4 007 449**	**4 130 833**	**3 200 027**	**3 677 690**	**(477 663)**	**-13.0%**	**3 919 093**
Total Capital Funding	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**

The summary statement of capital budget performance indicates actual capital expenditure of R9 624 million or 71.42% of the current budget.

The year-to-date spend of R9 624 million represents 72.15% (R6 588 million) on internally-funded projects and 69.89% (R3 036 million) on externally-funded projects.

Capital budget by municipal vote for 2025/26

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	310 514	317 218	336 481	249 328	317 121	(67 794)	-21.4%	331 434
Vote 2 - Corporate Services	420 495	498 476	741 143	548 999	596 821	(47 822)	-8.0%	738 304
Vote 3 - Economic Growth	94 372	111 099	138 195	55 030	107 032	(52 002)	-48.6%	125 080
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	1 070 796	1 275 321	(204 524)	-16.0%	1 308 655
Vote 5 - Finance	75 738	123 163	125 343	103 430	113 245	(9 815)	-8.7%	122 058
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	17 620	17 765	(145)	-0.8%	21 797
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	1 186 073	1 368 128	(182 055)	-13.3%	1 433 188
Vote 8 - Office of the City Manager	6 015	8 675	18 484	14 311	7 867	6 444	81.9%	18 383
Vote 9 - Safety & Security	466 205	344 830	426 282	342 255	385 655	(43 400)	-11.3%	426 203
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	323 773	387 155	(63 382)	-16.4%	430 199
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 932 633	2 409 569	(476 936)	-19.8%	2 494 151
Vote 12 - Urban Waste Management	384 643	438 953	450 047	386 801	427 452	(40 652)	-9.5%	433 738
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	3 393 342	4 014 241	(620 899)	-15.5%	4 677 682
Total Capital Expenditure	**9 351 390**	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**

Reasons for major YTD over/under expenditure on the capital budget

- **Energy Directorate (R204,5 million under)**
  The negative variance is mainly attributable to the following projects/programmes being behind schedule:
  - Battery Energy Storage System Atlantis, where the order for the 33kV switchgear has been placed later than anticipated; awaiting delivery in June 2026.
  - Paardevlei 132/66 kV stepdown, where final orders have been placed, however, deliveries have been delayed and currently scheduled for June 2026.
  - Woodstock 132 kV GIS replacement and Ground Mounted Photo Voltaic, where delivery of equipment has been delayed and is currently scheduled for June 2026.
  - Small Scale Embedded Generation Programme, where delays were experienced with the finalisation of Bill of Quantities (BOQ), and design work commenced later than anticipated.
  - System Equipment Replacement Programme, where PMs are following up on outstanding invoices for work completed in May 2026.

  96.2% spend is forecasted for the projects currently on the budget.

- **Urban Mobility Directorate (R476,9 million under)**
  The negative variance reflects mainly on the following projects within the IRT Phase 2A programme:
  - Trunk E1 M9 Heinz – Duinefontein Railway, which is behind schedule due to bulk watermain stoppages, community unrest, and safety concerns. Construction sequencing was revised, bridge piles completed, and east abutment works are ongoing. While phased TMP implementation is expected to support recovery, flooding experienced in May 2026 caused further disruption.
  - W2 Roadway – Turfhall Road, where the relocation of overhead electrical cables is scheduled later than anticipated, due to the extended lead times for the procured flanged poles.
  - Trunk E4 M9 Morning Star – Mew Way, where the project was disrupted by safety incidents and threats to contractor staff, resulting in the suspension of works and reduced expenditure.
  - W4 Roadway – Govan Mbeki, where the project is progressing ahead of schedule due to satisfactory contractor performance. However, invoicing delays have contributed to the variance.
  - Trunk E2 M9 Duinefontein Railway – Intsikizi, where the project is behind schedule due to the relocation requirements of Eskom and bulk water services, which must be completed before work can continue. An optimised programme was submitted on 26 May 2026 to recover lost time.

  82.5% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R620,9 million under)**
  The variance reflects mainly on the following projects:
  - AMI Project, where the project has been delayed due to appeals received during the tender process.
  - Replace Sewer Network FY26 Project, where delays were experienced in awarding tender 44Q/2024/25 due to one of the bidders changing their registration details during the procurement process.
  - Potsdam WWTW Extension, where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.
  - Bulk Water Infrastructure Routine Programme, where under-expenditure is due to long lead times on imported equipment.
  - Philippi Collector Sewer Project, where invoices for the PSP were lower than anticipated. Challenges with the tunnelling machine is contributing to additional delays.

  Finally, the late receipt of invoices on Wildevoëlvlei WWTW, as well as Bulk Sewers in Milnerton Rehabilitation contributed to the current slippages.

  94.8% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 77.

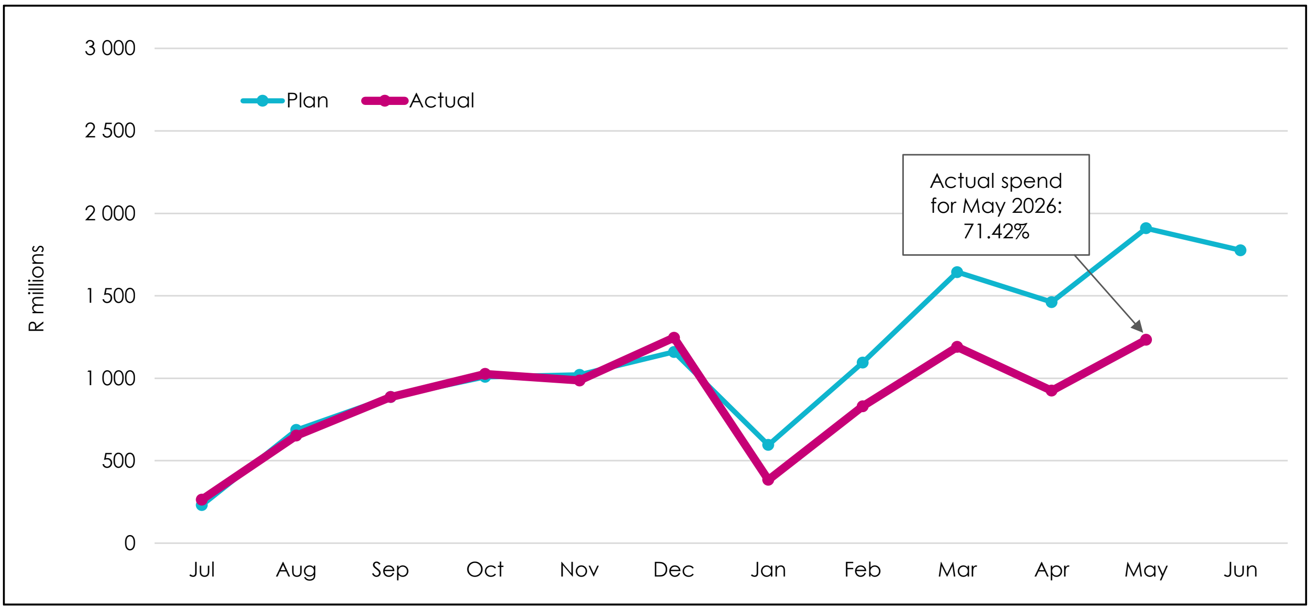
Reasons for major variances between the Adjusted Budget and Full Year Forecast on the capital budget

- **Urban Mobility (R528 million)**
  The variance is mainly attributable to construction and insurance contingencies, together with delays across the IRT Phase 2A programme:
  - The Trunk E1 M9 Heinz – Duinefontein Railway Project experienced slower-than-anticipated expenditure due to bulk watermain stoppages, unrest, and safety concerns. However, revised sequencing and phased traffic management measures are expected to support recovery.
  - The Trunk E4 M9 Morning Star – Mew Way Project was disrupted by serious safety incidents, resulting in the suspension of works and reduced expenditure. While the project scope has since been reinstated, a portion of the allocated budget is not expected to be spent within the current financial year.
  - W2 Roadway – Turfhall Road Project, where the relocation of overhead electrical cables was scheduled later than anticipated, due to the extended lead times.

- **Water & Sanitation (R258 million)**
  The variance is primarily attributable to construction and insurance contingencies amounting to R74,88 million. The balance relates to the AMI Project, where delays have arisen as a result of appeals received during the tender process, and the Potsdam Wastewater Treatment Works (WWTW) Extension Project, where progress on electrical works is behind schedule.

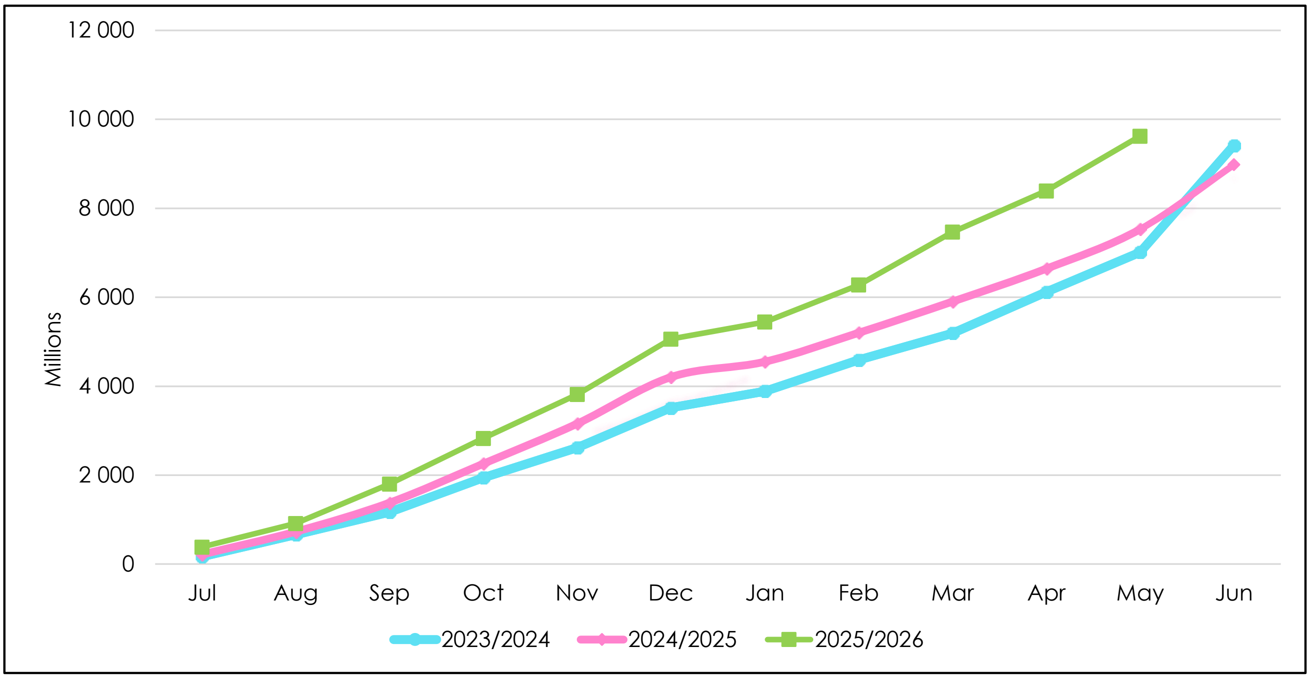
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2025/26 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2023/24, 2024/25 and 2025/26.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 695 418 912	1 398 887 424	1 079 882 235	-319 005 189	1 338 777 065	The project experienced initial delays due to inclement weather, extortion, and the relocation of services. The resulting impacts are currently being actively managed. An underspend has been identified and will be reprioritised to other projects within the directorate, if required.
Potsdam WWTW - Extension	924 554 161	773 657 265	669 482 459	-104 174 806	840 554 161	The project is behind schedule due to slower-than-projected progress on electrical works. This has resulted in a projected under-expenditure. The balance of funds will be rolled over to the 2026/27 financial year.
Macassar WWTW Extension	409 458 189	311 575 684	323 062 222	11 486 538	409 458 189	The project is ahead of schedule due to good contractor performance.
Sewer Network Renewal	339 000 000	299 000 000	200 126 975	-98 873 025	339 000 000	The negative variance is attributable to the delay in awarding Tender 44Q/2024/25, following a bidder's change in registration details during the procurement process. In addition, two appeals were received against the contract, which have since been dismissed.
Plant & Vehicles: Replacement	337 456 865	337 456 865	311 909 834	-25 547 031	336 689 300	Deliveries have been completed, and invoices are currently being vetted for payment in June 2026. Savings will be realised.
AMI rollout programme	288 784 877	181 399 786	45 120 402	-136 279 384	198 784 877	The detailed design phase of the project is progressing well. The Professional Service Provider (PSP) invoice for May 2026 was received after month-end is being vetted for payment in June 2026. Due to delays arising from appeals against the tender award, the project is expected to experience under-expenditure. To optimise grant utilisation, the EFF actual expenditure will be reposted to the UDFG funding source.
Cape Flats Aquifer Recharge	286 489 370	249 211 623	247 589 139	-1 622 484	286 489 370	Construction is underway. Contractor and PSP invoices for May 2026 were received after month-end and are being vetted for payment in June 2026. The project manager (PM) is following up.
Water Network Renewal	259 310 180	190 315 777	168 731 083	-21 584 694	259 310 180	Various Work Packages (WPs) are being implemented. The May 2026 invoice was lower than anticipated.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Fleet & Plant: Replacement	248 140 632	205 975 411	205 412 114	-563 297	248 126 406	The project is currently behind planned expenditure due to a combination of contractual processing and logistical delays. The current commitment is ready for delivery, however, this cannot proceed until Contract Price Adjustments (CPA) processing is finalised. Minor savings will be realised.
System Equipment: Replacement	247 364 704	240 072 701	227 274 339	-12 798 362	237 931 422	Invoices for work completed for the period are outstanding. The PM is liaising with the contractor to obtain the outstanding invoices. Minor savings will be realised.
Cape Flats Rehabilitation	211 374 392	167 373 080	209 295 093	41 922 013	211 374 392	The project is ahead of schedule due to good contractor performance.
Land Acquisition (Housing)	179 749 701	178 000 333	177 215 936	-784 397	179 749 701	The variance is due to delays in the acquisition of some land parcels.
Philippi Collector Sewer	134 890 410	114 780 388	70 986 763	-43 793 625	114 890 410	The detailed design has been completed and the PSP is currently in the process of compiling tender documentation. The May 2026 PSP invoice was lower than anticipated. The balance of the funds will be reprioritised to other project within the directorate.
IT: CAR Infrastructure	134 441 359	133 607 291	131 354 201	-2 253 090	134 371 379	The project is currently underspent against the planned budget due to fewer than anticipated contractor hours worked, as well as pending delivery of perpetual software licences from the vendor. The PM has confirmed that the licences will be received before 30 June 2026. Minor savings have been realised.
Telecoms Infrastructure: Replacements	132 758 211	58 188 725	58 656 029	467 304	132 691 584	The project is currently ahead of the planned expenditure profile due to some orders arriving earlier than anticipated. Some orders have been received, with invoices to be processed in June 2026. The vendor has confirmed that the remaining equipment will be delivered by mid-June 2026. Savings to be realised.
Cape Flats Aquifer:Hanover Park & Philip	132 200 000	99 639 400	96 694 829	-2 944 571	132 200 000	Construction is underway. Contractor and PSP invoices for May 2026 were received after month-end and are being vetted for payment in June 2026.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Sewer Pump Stations Minor Upgrades	128 281 909	110 217 934	95 054 790	-15 163 144	128 281 909	Construction is underway, however, delays in awarding Tender 130Q/2023/24, which covers the construction and refurbishment of various sand traps, screening facilities, and associated mechanical and electrical wastewater infrastructure within the City of Cape Town municipal area, as well as its subsequent re-advertisement, have impacted the project timeline. This has resulted in under-expenditure, which will be available for reprioritisation to other priority projects within the directorate.
Asset Upgrade - Routine Prog - East	128 266 476	108 273 890	90 946 354	-17 327 536	128 604 130	The project commenced later than anticipated due to delays in the completion of Works Project Documents (WPD), which impacted the project timeline. The contractor has since commenced on site in April 2026. The invoice for May 2026 is still outstanding and the PM is following up.
Paardevlei 132/66 kV stepdown	127 739 653	127 627 230	108 981 521	-18 645 709	127 739 653	The project is behind schedule, however, final orders have been placed, with the delivery of material and equipment expected by mid-June 2026.
Wesfleur Aeration & Blower Replacement	119 500 000	97 500 000	94 873 952	-2 626 048	113 765 000	The variance is due to the May 2026 invoice being lower than anticipated. In addition, unforeseen infrastructure conditions will require work to be rephased to the 2026/27 financial year.
Gordon's Bay Sewer Rising Main	117 858 364	84 777 068	82 914 561	-1 862 507	117 858 364	Construction progress is running behind schedule due to unfavourable soil conditions as well as slower-than-anticipated contractor performance. The PM is actively monitoring the situation and engaging with the contractor to improve productivity.
Asset Upgrade - Routine Prog - North	114 610 069	114 274 338	108 824 663	-5 449 675	114 272 415	The variance is due to the late appointment of electrical and construction contractors, which impacted the project timelines. Invoices for May 2026 were lower than anticipated. Savings will be realised.
Bulk Retic Sewers in Milnerton Rehab	113 748 731	108 412 158	82 497 227	-25 914 931	113 748 731	The programme is behind schedule, as the payment certificate and contractual claims are currently under review by the PSP, which is liaising with the contractor. Once the reviews are completed, the payment certificates will be processed.
Sir Lowry's Pass River Upgrade	111 412 027	106 576 515	109 656 079	3 079 564	131 412 027	The project is ahead of schedule due to the early securing of materials and completion of earthworks. Additional funds are required as a result of improved weather conditions, which contributed to increased production and progress on site.
Vehicles, Plant Equip: Additional	111 108 745	110 669 667	92 440 451	-18 229 216	111 350 394	Some orders have been delivered, with the remainder scheduled for delivery in June 2026, due to vendor constraints.
	7 033 917 937	**5 907 470 553**	**5 088 983 249**	**-818 487 304**	**6 487 431 059**	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R14 774 million for the month under review. This position is mainly due to the levels of cash realised in the 2024/25 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	**23 408 408**	**22 692 192**
Total Commitments	**8 784 214**	**8 203 692**
Unspent Conditional Grants	3 007 342	2 405 239
Housing Development	328 069	329 899
MTAB	26 925	26 572
Trust Funds	1 287	1 295
Insurance reserves	423 164	423 517
CRR / Revenue	4 997 427	5 017 170
Uncommitted Funds	**14 624 194**	**14 488 500**
Closing Cash and Investment Balance	**23 408 408**	**22 692 192**
Non Current Investments	364 624	364 571
Current Investments	7 554 054	7 554 107
Cash and Cash Equivalents as per Cash flow statement (Table C7)	15 489 730	14 773 514

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 50.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 87.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 95.

GRANT UTILISATION

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	7 329 561	7 337 594	6 629 270	6 765 486	(136 216)	-2.0%	7 337 594
Total capital expenditure of Transfers and Grants	3 855 190	4 344 729	3 036 619	3 675 585	(638 966)	-17.4%	3 914 682
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**11 184 751**	**11 682 322**	**9 665 889**	**10 441 071**	**(775 182)**	**-7.4%**	**11 252 275**

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 90.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	101 001	504	2	1	839	32	–	50	102 430

The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a penalty to be deducted, debit balance, direct deposit from supplier, direct payments, bank rejection, late releases by cost centre and unconfirmed changes.

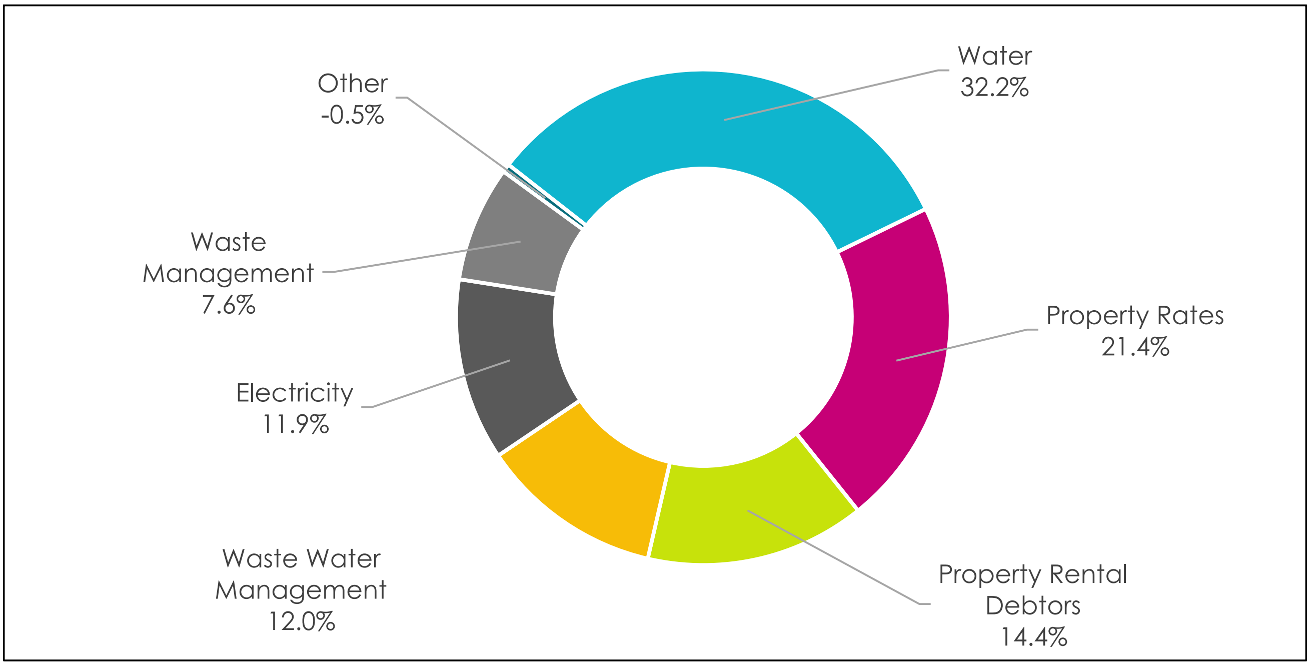
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2025/26								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	3 068 281	32.2%	263 656	2.8%	266 358	2.8%	5 936 634	62.3%	9 534 928
2024/25 - totals only	2 755 022	27.1%	323 203	3.2%	273 046	2.7%	6 817 911	67.0%	10 169 182
Movement	313 259		(59 547)		(6 688)		(881 277)		(634 253)
% Increase/(Decrease) year on year		**11.4%**		**-18.4%**		**-2.4%**		**-12.9%**	**-6.24%**

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R50 438 496.51	R3 172 776.74	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R47 265 719.77	The company has been in business rescue with effect from 29 January 2025. A payment of R4 274 847.72 was received on 29 May 2026. The company has agreed to offset the rental income and has requested the reversal of interest, subject to a full and final settlement agreement on the capital balance. The company has continued to make monthly payments of R250 000.00. Full and Final settlement offer to be concluded in June 2026.
Basfour 2295 (Pty) Ltd	R48 138 553.27	R6 603 544.68	R1 183 613.72	R0.00	R0.00	R0.00	R0.00	R0.00	R40 351 394.87	The company has been in business rescue with effect from 29 January 2025. A payment of R2 855 625.33 was received on 21 May 2026. The company has agreed to offset the rental income and has requested the reversal of interest, subject to a full and final settlement agreement on the capital balance. The company has continued to make monthly payments of R250 000.00. Full and Final settlement offer to be concluded in June 2026
Beadica 281 CC	R43 127 541.00	R826 684.32	R359 989.40	R463 955.11	R426 469.40	R361 357.56	R395 571.67	R11 625 780.67	R28 667 732.87	The services were disconnected. The summons was served on the business premise address 10 Charles Street, Atlantis on 16 March 2026 and no notice of intention to defend has been received. The application for default judgment is to be finalised by the attorney, who responded on 5 June 2026 and provided additional supporting documentation in support of the application before the High Court in Cape Town.
Get Metal Properties Proprietary Limited	R36 888 323.46	R455 649.50	R0.00	R380 124.90	R0.00	R0.00	R0.00	R23 703 734.99	R12 348 814.07	There is an active instalment plan of R300 000.00 in place. The company reported a fire accident at the premises which reduced operations by approximately 90% as their average consumption bill was approximately R6 million. The current account reduced drastically to around R300 000 per month. The company employs more than 250 staff in Atlantis and decided to keep their premises open to prevent retrenchments. The client committed to pay of R665 860.16 on 12 June 2026. The client is adhering to the instalment plan.
Myriad Trust	R17 162 667.94	R1 647 167.95	R0.00	R1 733 426.48	R1 758 596.41	R198.30	R0.00	R8 214 756.15	R3 808 522.65	Last payment of R3 323 114.00 was received on 13 May 2026. Confirmation from the transferring attorney regarding the client's Bloemfontein properties to be used as security was received on 15 January 2026, the value being R18 million. The account is currently under consideration for handover to attorneys for further legal action.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Parker Food Prop Proprietary Limited	R 15 796 276.62	R 377 441.52	R 122 908.10	R 122 899.52	R 123 602.22	R 123 806.85	R 122 891.55	R 14 802 726.86	R 0.00	This is a finalised account. A tampering fee was raised on 6 June 2025, after the sale of the property, with outstanding debt of R14 679 004.00. The account was handed over to Legal department on 7 July 2025. A summons in the amount of R14 433 220.72 has been issued and was served on the debtor by the sheriff on 3 October 2025. Judgment was granted on 21 October 2025. Default judgment was granted on 12 January 2026. A warrant of execution against moveable property was issued on 2 March 2026. The City is in consultation with the attorney to seek advice on further legal proceedings. The debtor is unable to settle the outstanding claim and do not possess any attachable assets that may be realised to recover the debt; the debt can possibly be irrecoverable. A request was submitted to the collection attorney on 11 May 2026 to determine if there is any other legal recourse the City can take. The attorney was of the opinion that the debt must be written off because the debtor has no assets to attach. In the interim Debt Management will submit a bad debt write-off report for the necessary approval, the preparation of the report is still in process.
Waste Tyre Transporters SA (Pty) Ltd	R 11 653 630.99	R 612 858.57	R 0.00	R 198.30	R 0.00	R 0.00	R 10 916 148.34	R 125 182.78	-R 757.00	A tampering fee of R10 916 148.34 was raised on 8 December 2025. Electricity supply was disconnected and a quotation was provided to the client to replace the device that was damaged due to tampering. Debt management have engaged the client with a full and final settlement proposal which is expected to be finalised in June 2026.
Bentifor (Pty) Ltd	R 10 686 250.30	R 479 250.40	R 226 630.08	R 224 016.77	R 232 568.75	R 219 018.20	R 237 159.75	R 1 151 580.79	R 7 916 025.56	The Water and Sanitation Directorate is attending to the water query on the account. A meeting was held on 20 April 2026 and the client's contractor confirmed that they identified a pipe that appears to supply either the fire line or the domestic connection for Erf 159944 which doesn't belong to the client. The client's contractor will proceed with a trial hole to confirm the domestic meter supply to Erf 159944. The wayleaves and permits must be obtained from the Water and Roads departments before proceeding. The Reticulation branch requested updated service drawings from the client. The client is also waiting on the outcome of the wayleave application to excavate the area.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Vaxobuzz Proprietary Limited	R 7 722 093.03	R 513 864.06	R 57 530.20	R 56 170.58	R 211 786.72	R 440 939.26	R 147 037.48	R 771 288.53	R 5 523 476.20	The account was handed over for legal action. The application for default judgement was submitted on 10 September 2025. This is a High court matter and outcome of the application has not been received. The debtor subsequently submitted a full and final settlement offer, which has not been accepted as it is below the required minimum. The debtor has not provided a revised offer. Legal proceedings are continuing in the absence of a revised offer. The debtor was contacted on 5 June 2026 with regards to the proposed offer. Debtor advised that they will enter into an interim arrangement until the necessary funds is secured to submit a revised full and final settlement offer. The debtor was informed that the necessary documents should be submitted by no later than 10 June 2026. Legal action will continue in the interim until an arrangement is made or an increased full and final offer is submitted. Email was sent to the attorney on 9 June 2026 to request feedback on the default judgment application.
Kamal Cape Town Iron and Steel Company (Pty) Ltd	R 6 232 156.81	R 335 945.69	R 153 679.68	R 161 429.19	R 173 678.90	R 152 959.91	R 162 799.57	R 843 257.03	R 4 248 406.84	Last payment of R102 245.72 was received 3 June 2026. This is a defended matter which was handed over to Legal. Negotiations commenced for an instalment plan which must be concluded in June 2026.
TOTAL	**R 247 845 989.93**	**R 14 689 237.74**	**R 1 950 671.50**	**R 2 980 791.66**	**R 2 753 023.50**	**R 1 145 320.17**	**R 11 818 808.79**	**R 60 395 050.77**	**R 145 880 928.99**	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Other	TOTAL
Basfour 2295 (Pty) Ltd	R 50 662 496.51	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 50 438 496.51
Basfour 2295 (Pty) Ltd	R 0.00	R 4 549 417.21	R 3 760 079.03	R 0.00	R 30 526 278.91	R 9 293 716.33	R 9 061.79	R 0.00	R 48 138 553.27
Beadica 281 CC	R 43 110 858.57	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 682.43	R 43 127 541.00
Get Metal Properties Proprietary Limited	R 36 888 323.46	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 36 888 323.46
Myriad Trust	R 17 162 667.94	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 17 162 667.94
Parker Food Prop Proprietary Limited	R 15 785 027.77	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 248.85	R 15 796 276.62
Waste Tyre Transporters SA (Pty) Ltd	R 11 496 121.90	R 22 034.85	R 16 229.05	R 17 285.14	R 101 960.05	R 0.00	R 0.00	R 0.00	R 11 653 630.99
Bentifor (Pty) Ltd	R 0.00	R 3 605 026.63	R 5 153 009.43	R 0.00	R 1 614 904.34	R 313 309.90	R 0.00	R 0.00	R 10 686 250.30
Vaxobuzz Proprietary Limited	R 2 690 881.45	R 765 878.76	R 359 779.33	R 230 203.92	R 3 562 200.40	R 104 998.77	R 0.00	R 8 150.40	R 7 722 093.03
Kamal Cape Town Iron and Steel Company (Pty) Ltd	R 0.00	R 748 541.92	R 606 290.51	R 11 119.26	R 4 831 564.86	R 0.00	R 0.00	R 34 640.26	R 6 232 156.81

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Conference of The Methodist Church of Southern Africa	R10 984 665.55	R522 194.46	R236 570.09	R236 479.33	R272 475.76	R241 352.80	R261 531.95	R1 427 794.68	R7 786 266.48	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.
Church Methodist	R10 873 423.76	R155 385.96	R80 143.07	R65 919.85	R80 850.57	R80 546.33	R76 995.34	R360 391.63	R9 973 191.01	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.
Church Methodist	R9 619 461.94	R296 827.23	R139 155.36	R134 532.73	R151 406.10	R134 789.01	R138 257.10	R679 714.20	R7 944 780.21	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Bold Moves 127 (Pty) Ltd	R7 921 563.63	R162 339.42	R293 331.64	R50 407.08	R270 279.81	R25 813.78	R1 226 543.90	R3 003 056.29	R2 889 791.71	The property is in liquidation. The liquidator is currently evicting illegal occupants. The account was assigned to the City's attorneys. However, due to the liquidation proceedings the further summons action is stayed and cannot proceed. The liquidator has advised that a danger of contribution exist, therefore no claim for the City was submitted. A follow-up was sent to the liquidator on 8 April 2026 on the eviction progress and further liquidation proceedings. Feedback was received from the attorney on 10 April 2026. The eviction process is still in progress. Another follow-up request was sent to the liquidator on 11 May 2026 regarding the eviction proceedings and the current status of the liquidation process. No feedback was received and another follow-up was sent on 4 June 2026.
Mitchells Plain Foundation	R7 747 666.24	R543 232.54	R241 911.85	R447 461.07	R53 461.31	R52 523.58	R162 203.42	R1 299 553.07	R4 947 319.40	The client is disputing the consumption charges for both water and electricity. Site inspections for both services were conducted in December 2025. Electricity department installed an AMI meter in November 2025 to prevent future estimated readings. Water and Sanitation provided feedback to the Chairperson on 16 January 2026 and confirmed that services are billing correctly. A follow-up was done with Electricity department on 6 February 2026 to request installation of prepaid meters. Debt management has sent the payment arrangement requirements, debit order forms with debt remission amounts that can be written off to the Chairperson on 19 and 29 January 2026. Follow-ups were done in January 2026 and on 6 February 2026. A request for prepaid meters to be installed has been sent to the Director: Electricity on 6 May 2026. Debt Management will consider requesting another service department with an electrical contractor to assist with the downgrade of the infrastructure to allow for pre-paid meters.
The Business Zone 1898 CC	R6 220 048.88	R288 458.66	R144 022.18	R138 458.11	R155 630.02	R157 067.20	R164 541.53	R768 902.13	R4 402 969.05	The client confirmed that a solar system will be installed, whereafter the reduction of the electricity bill will be reviewed to conclude the debt write-off and payment arrangement. A plumber was appointed by the client to determine if a leak exists on the property, and confirmation was received that no leak exists. A meeting was concluded on 11 February 2026 and the client was advised to apply for a water meter test.
Cape Town City Mission	R6 101 086.00	R268 290.95	R118 603.64	R107 443.91	R123 370.60	R133 963.49	R135 807.65	R2 587 633.48	R2 625 972.28	The client confirmed that a solar system will be installed, whereafter the reduction of the electricity bill will be reviewed to conclude the debt write-off and payment arrangement. A plumber was appointed by the client to determine if a leak exists on the property, and confirmation was received that no leak exists. A meeting was concluded on 11 February 2026 and the client was advised to apply for a water meter test. Feedback was received from the client on 9 April 2026 advising that their board approved the water meter test. Debt remission to be concluded in June 2026.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Constantia Ridge Estates Pty Ltd	R4 871 535.78	R118 856.97	R33 634.15	R52 006.02	R107 957.26	R15 682.31	R54 285.24	R369 275.86	R4 119 837.97	A summons was issued in April 2025 and the client defended the matter. All required information was provided to the attorney with a request to provide the debtor's plea in order to establish whether there are further disputes. The City's particulars of claim were amended to include all claims against Constantia Ridge. The defendant's plea has subsequently been demanded and was due on 9 February 2026. The plea was not submitted in time by the debtor. An application for summary judgment is in progress. The supporting affidavits for the application were submitted on 2 March 2026. There is also a pending land ownership dispute. Feedback was requested from the collection attorney on 11 May 2026 on the summary judgment application. This account does not form part of the proposed settlement offer received from the debtor as there is a land ownership dispute.
Paarl Rock Body Corporate	R4 011 474.45	R625 944.41	R0.00	R269 403.98	R0.00	R0.00	R0.00	R3 117 068.72	-R942.66	There is an active arrangement of R50 000.00 in place. Last payment of R428 543.87 was received on 5 June 2026.
Church Methodist	R3 478 785.40	R140 051.95	R64 579.43	R62 700.37	R73 985.80	R62 086.14	R64 577.89	R331 909.09	R2 678 894.73	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.
TOTAL	**R71 829 711.63**	**R3 121 582.55**	**R1 351 951.41**	**R1 564 812.45**	**R1 289 417.23**	**R903 824.64**	**R2 284 744.02**	**R13 945 299.15**	**R47 368 080.18**	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	Other	Sundries	TOTAL
Conference of The Methodist Church of Southern Africa	R 0.00	R 5 339 520.97	R 4 393 832.65	R 27 425.91	R 1 147 808.24	R 0.00	R 76 077.78	R 10 984 665.55
Church Methodist	R 0.00	R 10 717 800.55	R 152 651.53	R 0.00	R 0.00	R 2 971.68	R 0.00	R 10 873 423.76
Church Methodist	R 0.00	R 9 434 772.26	R 183 883.65	R 0.00	R 0.00	R 806.03	R 0.00	R 9 619 461.94
Bold Moves 127 (Pty) Ltd	R 335 380.79	R 1 956 721.44	R 1 548 028.22	R 232 124.13	R 1 177 612.69	R 2 504 428.77	R 8 087.74	R 7 921 563.63
Mitchells Plain Foundation	R 3 853 881.63	R 1 513 776.54	R 889 839.72	R 316 565.47	R 1 173 602.88	R 0.00	R 0.00	R 7 747 666.24
The Business Zone 1898 CC	R 0.00	R 2 106 632.32	R 1 652 115.97	R 538 706.66	R 1 899 987.47	R 21 941.63	R 664.83	R 6 220 048.88
Cape Town City Mission	R 2 330 491.18	R 1 284 118.46	R 838 491.86	R 234 838.60	R 563 435.89	R 849 017.20	R 692.81	R 6 101 086.00
Constantia Ridge Estates Pty Ltd	R 0.00	R 0.00	R 0.00	R 0.00	R 1 962 689.61	R 2 908 846.17	R 0.00	R 4 871 535.78
Paarl Rock Body Corporate	R 804 605.21	R 271 364.31	R 171 698.91	R 85 129.33	R 0.00	R 2 678 676.69	R 0.00	R 4 011 474.45
Church Methodist	R 0.00	R 3 309 376.26	R 168 134.32	R 0.00	R 0.00	R 1 274.82	R 0.00	R 3 478 785.40

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2024/25	Budget Year 2025/26						
R thousands	**Audited Outcome**	**Original Budget**	**Adjusted Budget**	**YearTD actual**	**YearTD budget**	**YTD variance**	**YTD variance %**	**Full Year Forecast**
Financial Performance								
Property rates	12 791 912	13 768 100	13 918 100	12 698 568	12 745 293	(46 725)	-0.4%	13 905 818
Service charges	31 769 117	34 064 443	34 106 458	31 940 268	31 343 015	597 253	1.9%	34 748 149
Investment revenue	1 559 083	758 522	1 309 154	1 439 513	1 240 326	199 188	16.1%	1 309 154
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 833 249	6 964 816	(131 567)	-1.9%	7 305 644
Other own revenue	13 818 333	14 811 680	14 722 069	14 187 488	13 148 600	1 038 888	7.9%	15 455 832
Total Revenue (excluding capital transfers and contributions)	**66 896 214**	**70 732 307**	**71 393 374**	**67 099 088**	**65 442 050**	**1 657 037**	**2.5%**	**72 724 597**
Employee costs	18 529 593	20 889 090	20 798 558	17 974 511	18 322 356	(347 846)	-1.9%	20 350 303
Remuneration of Councillors	185 833	197 729	198 376	177 974	180 841	(2 868)	-1.6%	195 527
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	3 590 747	3 629 615	(38 868)	-1.1%	3 970 131
Interest	847 499	1 428 206	1 066 628	892 397	952 424	(60 028)	-6.3%	962 196
Inventory consumed and bulk purchases	23 410 110	25 654 842	25 514 519	21 224 701	20 989 543	235 158	1.1%	25 473 359
Transfers and subsidies	373 494	388 523	395 172	348 439	316 542	31 897	10.1%	369 352
Other expenditure	16 933 571	18 744 452	19 002 080	15 250 320	15 832 310	(581 990)	-3.7%	18 724 678
Total Expenditure	**64 068 302**	**71 277 006**	**70 971 456**	**59 459 087**	**60 223 631**	**(764 544)**	**-1.3%**	**70 045 546**
Surplus/(Deficit)	**2 827 912**	**(544 699)**	**421 919**	**7 640 000**	**5 218 420**	**2 421 581**	**46.4%**	**2 679 050**
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 906	3 784 796	(747 890)	-19.8%	4 343 288
Transfers and subsidies - capital (in-kind)	898	–	–	14	–	14	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**5 441 332**	**3 310 490**	**4 766 647**	**10 676 921**	**9 003 216**	**1 673 705**	**18.6%**	**7 022 339**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**10 676 921**	**9 003 216**	**1 673 705**	**18.6%**	**7 022 339**
Capital expenditure & funds sources								
Capital expenditure	**9 351 390**	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**
Capital transfers recognised	2 541 359	3 855 190	4 344 729	3 036 690	3 675 585	(638 895)	-17.4%	3 914 682
Borrowing	5 854 382	5 000 000	5 000 000	3 387 674	4 074 096	(686 423)	-16.8%	4 727 098
Internally generated funds	955 649	4 007 449	4 130 833	3 200 027	3 677 690	(477 663)	-13.0%	3 919 093
Total sources of capital funds	**9 351 390**	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**
Financial position								
Total current assets	23 663 772	25 618 987	23 782 866	22 946 808				23 782 866
Total non current assets	75 849 787	85 146 169	85 576 132	86 691 340				85 576 132
Total current liabilities	13 557 517	16 508 768	14 707 294	10 300 154				14 707 294
Total non current liabilities	13 139 535	20 716 339	17 162 691	15 953 393				17 162 691
Community wealth/Equity	**72 816 507**	**73 540 049**	**77 489 013**	**83 384 601**				**77 489 013**
Cash flows								
Net cash from (used) operating	10 268 540	6 775 094	8 538 646	10 832 568	8 163 749	(2 668 819)	-32.7%	8 538 646
Net cash from (used) investing	(7 737 017)	(12 945 536)	(13 638 240)	(9 303 735)	(9 702 929)	(399 194)	4.1%	(13 638 240)
Net cash from (used) financing	757 432	3 882 699	3 921 463	2 668 151	3 368 151	700 000	20.8%	3 921 463
Cash/cash equivalents at the month/year end	**10 576 530**	**6 340 418**	**9 398 399**	**14 773 514**	**12 405 500**	**(2 368 013)**	**-19.1%**	**9 398 399**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	**21 108 953**	**20 909 478**	**21 743 403**	**20 615 451**	**20 236 941**	**378 511**	**1.9%**	**21 803 560**
Executive and council	1 551	393	393	1 909	360	1 549	430.0%	214
Finance and administration	21 107 407	20 909 081	21 743 007	20 613 542	20 236 577	376 965	1.9%	21 803 341
Internal audit	(5)	4	4	0	3	(3)	-91.2%	4
Community and public safety	**4 733 583**	**4 736 777**	**4 811 325**	**4 636 826**	**4 452 821**	**184 006**	**4.1%**	**5 276 923**
Community and social services	116 238	142 377	143 286	127 379	135 086	(7 708)	-5.7%	149 052
Sport and recreation	84 346	66 264	67 391	66 725	63 789	2 935	4.6%	67 699
Public safety	2 492 605	2 344 266	2 366 753	2 570 175	2 144 105	426 070	19.9%	2 829 706
Housing	1 636 011	1 732 928	1 781 787	1 519 056	1 694 766	(175 709)	-10.4%	1 781 740
Health	404 383	450 941	452 107	353 492	415 074	(61 582)	-14.8%	448 725
Economic and environmental services	**3 068 851**	**4 279 566**	**4 251 147**	**3 308 015**	**3 565 236**	**(257 221)**	**-7.2%**	**4 408 519**
Planning and development	682 164	740 131	745 709	727 046	672 931	54 115	8.0%	810 462
Road transport	2 326 957	3 479 674	3 444 876	2 536 515	2 852 974	(316 459)	-11.1%	3 548 126
Environmental protection	59 731	59 761	60 561	44 454	39 332	5 122	13.0%	49 931
Trading services	**40 598 165**	**44 660 289**	**44 930 946**	**41 573 078**	**40 970 683**	**602 395**	**1.5%**	**45 578 094**
Energy sources	23 119 362	24 327 273	24 476 412	22 950 665	22 510 686	439 979	2.0%	25 120 407
Water management	11 459 260	12 582 605	12 973 197	11 639 194	11 477 384	161 810	1.4%	12 973 197
Waste water management	3 896 855	4 438 859	4 448 351	4 173 559	4 155 512	18 047	0.4%	4 448 365
Waste management	2 122 688	3 311 553	3 032 987	2 809 660	2 827 101	(17 441)	-0.6%	3 036 126
Other	**83**	**1 387**	**1 281**	**2 638**	**1 166**	**1 472**	**126.2%**	**789**
Total Revenue - Functional	**69 509 634**	**74 587 497**	**75 738 103**	**70 136 008**	**69 226 846**	**909 162**	**1.3%**	**77 067 885**
Expenditure - Functional								
Governance and administration	**10 459 664**	**3 255 812**	**3 422 554**	**4 018 152**	**2 464 668**	**1 553 484**	**63.0%**	**2 798 063**
Executive and council	574 706	133 192	229 079	111 851	186 466	(74 615)	-40.0%	127 392
Finance and administration	9 820 356	3 119 756	3 189 568	3 906 321	2 274 791	1 631 529	71.7%	2 663 897
Internal audit	64 602	2 864	3 907	(20)	3 411	(3 431)	-100.6%	6 774
Community and public safety	**11 131 952**	**15 569 877**	**15 391 198**	**12 799 211**	**13 588 689**	**(789 478)**	**-5.8%**	**14 779 917**
Community and social services	1 180 490	1 853 305	1 861 746	1 592 847	1 646 096	(53 249)	-3.2%	1 852 506
Sport and recreation	1 739 448	2 460 335	2 509 353	2 226 227	2 276 429	(50 202)	-2.2%	2 526 841
Public safety	4 715 741	6 736 213	6 495 353	5 078 305	5 611 658	(533 352)	-9.5%	5 835 574
Housing	1 910 760	2 609 915	2 651 093	2 286 019	2 369 352	(83 333)	-3.5%	2 701 956
Health	1 585 513	1 910 108	1 873 654	1 615 811	1 685 154	(69 343)	-4.1%	1 863 040
Economic and environmental services	**6 847 287**	**8 166 494**	**8 462 731**	**7 164 605**	**7 138 300**	**26 305**	**0.4%**	**8 673 043**
Planning and development	1 772 352	2 246 064	2 197 707	1 828 049	1 876 470	(48 420)	-2.6%	2 106 040
Road transport	4 718 761	5 379 680	5 640 298	4 853 527	4 745 893	107 634	2.3%	6 007 552
Environmental protection	356 174	540 749	624 726	483 029	515 937	(32 908)	-6.4%	559 451
Trading services	**35 498 979**	**44 043 437**	**43 444 512**	**35 276 884**	**36 837 565**	**(1 560 680)**	**-4.2%**	**43 559 753**
Energy sources	21 471 119	23 965 586	23 693 366	19 531 163	19 740 844	(209 681)	-1.1%	23 634 636
Water management	9 186 556	10 863 512	10 834 424	9 177 642	9 303 356	(125 714)	-1.4%	10 868 482
Waste water management	3 924 979	6 054 187	5 899 280	4 515 748	5 178 000	(662 252)	-12.8%	6 036 562
Waste management	916 325	3 160 152	3 017 442	2 052 332	2 615 366	(563 034)	-21.5%	3 020 073
Other	**130 420**	**241 386**	**250 460**	**199 990**	**194 410**	**5 581**	**2.9%**	**234 770**
Total Expenditure - Functional	**64 068 302**	**71 277 006**	**70 971 456**	**59 458 842**	**60 223 631**	**(764 789)**	**-1.3%**	**70 045 545**
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**10 677 166**	**9 003 216**	**1 673 951**	**18.6%**	**7 022 339**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	844 285	911 492	(67 208)	-7.4%	983 941
Vote 2 - Corporate Services	110 467	99 480	100 355	109 184	87 606	21 578	24.6%	112 390
Vote 3 - Economic Growth	543 626	367 264	376 088	404 167	295 506	108 661	36.8%	424 600
Vote 4 - Energy	22 909 443	24 085 011	24 234 150	22 708 315	22 268 409	439 906	2.0%	24 878 150
Vote 5 - Finance	20 070 032	20 156 511	20 960 268	19 833 564	19 634 799	198 765	1.0%	20 960 268
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	58 494	56 102	2 392	4.3%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 542 828	1 706 613	(163 785)	-9.6%	1 813 865
Vote 8 - Office of the City Manager	1 246	957	4 367	3 150	3 386	(236)	-7.0%	4 571
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 620 546	2 194 245	426 301	19.4%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	730 866	665 061	65 805	9.9%	730 894
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 606 382	2 920 202	(313 820)	-10.7%	3 700 570
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	2 826 682	2 838 572	(11 890)	-0.4%	3 056 829
Vote 13 - Water & Sanitation	15 367 562	17 071 610	17 439 928	15 834 213	15 644 853	189 360	1.2%	17 439 928
Total Revenue by Vote	**69 509 634**	**74 587 497**	**75 738 103**	**70 122 675**	**69 226 846**	**895 829**	**1.3%**	**77 067 884**
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 308	4 917 247	4 885 956	4 144 724	4 251 560	(106 835)	-2.5%	4 793 192
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	3 568 094	3 571 454	(3 359)	-0.1%	4 110 771
Vote 3 - Economic Growth	672 720	760 365	791 514	674 904	681 737	(6 833)	-1.0%	791 514
Vote 4 - Energy	19 635 188	21 757 162	21 498 611	17 618 010	17 757 461	(139 452)	-0.8%	21 405 026
Vote 5 - Finance	3 871 516	4 496 215	4 341 917	3 634 011	3 762 769	(128 758)	-3.4%	4 341 917
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	519 879	523 644	(3 765)	-0.7%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 578 667	1 502 946	75 722	5.0%	1 749 764
Vote 8 - Office of the City Manager	524 964	524 560	552 288	475 560	483 525	(7 965)	-1.6%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	5 678 718	5 692 942	(14 224)	-0.2%	6 219 964
Vote 10 - Spatial Planning & Environment	1 636 041	1 953 826	1 995 205	1 636 587	1 674 250	(37 664)	-2.2%	1 794 608
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	3 909 710	4 060 888	(151 178)	-3.7%	4 865 846
Vote 12 - Urban Waste Management	3 750 562	4 100 966	3 981 597	3 490 384	3 499 409	(9 025)	-0.3%	3 981 597
Vote 13 - Water & Sanitation	13 190 995	14 942 522	14 814 186	12 531 773	12 761 046	(229 272)	-1.8%	14 814 186
Total Expenditure by Vote	**64 068 302**	**71 277 006**	**70 971 456**	**59 461 023**	**60 223 631**	**(762 608)**	**-1.3%**	**70 045 545**
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**10 661 652**	**9 003 216**	**1 658 436**	**18.4%**	**7 022 339**

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Revenue</u>								
Exchange Revenue								
Service charges - Electricity	22 503 545	23 663 555	23 663 555	22 161 834	21 720 895	440 939	2.0%	24 304 086
Service charges - Water	5 167 722	5 776 241	5 868 665	5 574 784	5 411 868	162 916	3.0%	5 868 665
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	2 742 986	2 735 284	7 702	0.3%	2 963 426
Service charges - Waste management	1 474 838	1 658 640	1 610 811	1 460 664	1 474 968	(14 304)	-1.0%	1 611 972
Sale of Goods and Rendering of Services	752 490	816 579	732 137	719 553	671 734	47 819	7.1%	801 338
Agency services	288 826	302 874	302 874	272 880	277 635	(4 755)	-1.7%	298 634
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	362 159	339 731	329 033	321 252	302 071	19 181	6.3%	344 266
Interest from Current and Non Current Assets	1 559 083	758 522	1 309 154	1 439 513	1 240 326	199 188	16.1%	1 309 154
Dividends	3 270	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	535 280	494 307	495 960	498 311	459 611	38 699	8.4%	545 572
Licence and permits	1 452	205	205	856	188	668	355.2%	856
Special rating levies	–	494 107	486 882	458 966	441 795	17 171	3.9%	494 972
Operational Revenue	539 210	423 376	391 276	475 285	356 250	119 035	33.4%	485 251
Non-Exchange Revenue								
Property rates	12 791 912	13 768 100	13 918 100	12 698 568	12 745 293	(46 725)	-0.4%	13 905 818
Surcharges and Taxes	431 181	–	–	–	–	–	-	–
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	2 154 500	1 700 628	453 872	26.7%	2 381 413
Licence and permits	46 471	50 301	47 909	42 099	43 617	(1 518)	-3.5%	46 221
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 833 249	6 964 816	(131 567)	-1.9%	7 305 644
Interest	145 735	98 675	98 675	123 706	90 452	33 254	36.8%	112 128
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	–	-	2 851 776
Operational Revenue	–	906 078	769 510	700 391	704 516	(4 125)	-0.6%	769 510
Gains on disposal of Assets	267 624	70 772	84 226	135 265	14 118	121 147	858.1%	92 083
Other Gains	5 684 418	6 084 343	6 226 308	5 432 650	5 234 208	198 442	3.8%	6 231 814
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**66 896 214**	**70 732 307**	**71 393 374**	**67 099 088**	**65 442 050**	**1 657 037**	**2.5%**	**72 724 597**
<u>Expenditure By Type</u>								
Employee related costs	18 529 593	20 889 090	20 798 558	17 974 511	18 322 356	(347 846)	-1.9%	20 350 303
Remuneration of councillors	185 833	197 729	198 376	177 974	180 841	(2 868)	-1.6%	195 527
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	14 577 555	14 516 702	60 853	0.4%	17 815 086
Inventory consumed	7 077 050	7 899 755	7 759 433	6 647 146	6 472 841	174 305	2.7%	7 658 273
Debt impairment	(935 100)	3 217 478	3 178 514	2 542 073	2 970 589	(428 516)	-14.4%	3 190 148
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	3 590 747	3 629 615	(38 868)	-1.1%	3 970 131
Interest	847 499	1 428 206	1 066 628	892 397	952 424	(60 028)	-6.3%	962 196
Contracted services	9 963 588	11 100 541	11 240 843	8 693 351	9 035 954	(342 604)	-3.8%	10 992 883
Transfers and subsidies	373 494	388 523	395 172	348 439	316 542	31 897	10.1%	369 352
Irrecoverable debts written off	3 996 428	123 202	198 594	562 556	124 957	437 599	350.2%	304 496
Operational costs	3 504 247	3 768 638	3 898 881	3 058 568	3 296 318	(237 750)	-7.2%	3 720 372
Losses on Disposal of Assets	40 757	2 500	3 317	15 452	2 564	12 887	502.6%	17 494
Other Losses	363 650	532 092	481 931	378 320	401 927	(23 607)	-5.9%	499 284
Total Expenditure	**64 068 302**	**71 277 006**	**70 971 456**	**59 459 087**	**60 223 631**	**(764 544)**	**-1.3%**	**70 045 546**
Surplus/(Deficit)	**2 827 912**	**(544 699)**	**421 919**	**7 640 000**	**5 218 420**	**2 421 581**	**46.4%**	**2 679 050**
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 906	3 784 796	(747 890)	-19.8%	4 343 288
Transfers and subsidies - capital (in-kind)	898	–	–	14	–	14	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**5 441 332**	**3 310 490**	**4 766 647**	**10 676 921**	**9 003 216**			**7 022 339**
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) after income tax	**5 441 332**	**3 310 490**	**4 766 647**	**10 676 921**	**9 003 216**			**7 022 339**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**5 441 332**	**3 310 490**	**4 766 647**	**10 676 921**	**9 003 216**			**7 022 339**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**5 441 332**	**3 310 490**	**4 766 647**	**10 676 921**	**9 003 216**			**7 022 339**

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	249 328	317 121	(67 794)	-21.4%	331 434
Vote 2 - Corporate Services	420 495	498 476	741 143	548 999	596 821	(47 822)	-8.0%	738 304
Vote 3 - Economic Growth	94 372	111 099	138 195	55 030	107 032	(52 002)	-48.6%	125 080
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	1 070 796	1 275 321	(204 524)	-16.0%	1 308 655
Vote 5 - Finance	75 738	123 163	125 343	103 430	113 245	(9 815)	-8.7%	122 058
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	17 620	17 765	(145)	-0.8%	21 797
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	1 186 073	1 368 128	(182 055)	-13.3%	1 433 188
Vote 8 - Office of the City Manager	6 015	8 675	18 484	14 311	7 867	6 444	81.9%	18 383
Vote 9 - Safety & Security	466 205	344 830	426 282	342 255	385 655	(43 400)	-11.3%	426 203
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	323 773	387 155	(63 382)	-16.4%	430 199
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 932 633	2 409 569	(476 936)	-19.8%	2 494 151
Vote 12 - Urban Waste Management	384 643	438 953	450 047	386 801	427 452	(40 652)	-9.5%	433 738
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	3 393 342	4 014 241	(620 899)	-15.5%	4 677 682
Total Capital Expenditure	**9 351 390**	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**
Capital Expenditure - Functional Classification								
Governance and administration	***1 155 345***	***1 338 710***	***1 895 881***	***1 363 608***	***1 485 079***	***(121 471)***	***-8.2%***	***1 744 334***
Executive and council	1 718	27 948	29 190	22 399	25 845	(3 446)	-13.3%	28 896
Finance and administration	1 153 545	1 310 672	1 866 683	1 341 202	1 459 227	(118 025)	-8.1%	1 715 430
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	***1 638 433***	***1 864 454***	***2 204 225***	***1 754 902***	***2 068 523***	***(313 621)***	***-15.2%***	***2 192 747***
Community and social services	90 140	138 247	150 375	107 883	142 418	(34 535)	-24.2%	148 664
Sport and recreation	220 737	235 626	270 057	192 400	241 811	(49 410)	-20.4%	264 835
Public safety	357 903	231 780	326 401	256 407	298 008	(41 601)	-14.0%	326 381
Housing	932 296	1 202 911	1 422 404	1 171 886	1 352 577	(180 691)	-13.4%	1 417 928
Health	37 356	55 890	34 988	26 325	33 710	(7 385)	-21.9%	34 939
Economic and environmental services	***1 893 042***	***3 604 890***	***3 359 993***	***2 224 503***	***2 793 516***	***(569 014)***	***-20.4%***	***2 849 663***
Planning and development	161 485	280 769	232 018	134 992	188 565	(53 573)	-28.4%	207 790
Road transport	1 549 436	3 013 970	2 805 417	1 857 880	2 327 531	(469 651)	-20.2%	2 330 368
Environmental protection	182 121	310 151	322 558	231 631	277 421	(45 790)	-16.5%	311 505
Trading services	***4 663 470***	***6 052 141***	***6 012 061***	***4 278 009***	***5 077 397***	***(799 387)***	***-15.7%***	***5 770 727***
Energy sources	1 075 730	1 228 075	1 333 158	1 045 240	1 247 725	(202 485)	-16.2%	1 281 519
Water management	938 295	1 478 230	1 453 394	895 262	1 128 792	(233 530)	-20.7%	1 362 466
Waste water management	2 488 246	3 258 361	3 133 868	2 274 192	2 625 529	(351 337)	-13.4%	3 044 636
Waste management	161 199	87 476	91 641	63 315	75 350	(12 035)	-16.0%	82 106
Other	**1 100**	**2 445**	**3 401**	**3 368**	**2 856**	**513**	**17.9%**	**3 401**
Total Capital Expenditure - Functional Classification	**9 351 390**	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	2 971 725	3 562 311	(590 587)	-16.6%	3 837 281
Provincial Government	14 200	6 657	10 690	10 690	10 690	(0)	0.0%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	107 707	54 275	102 584	(48 309)	-47.1%	66 711
Transfers recognised - capital	**2 541 359**	**3 855 190**	**4 344 729**	**3 036 690**	**3 675 585**	**(638 895)**	**-17.4%**	**3 914 682**
Borrowing	**5 854 382**	**5 000 000**	**5 000 000**	**3 387 674**	**4 074 096**	**(686 423)**	**-16.8%**	**4 727 098**
Internally generated funds	**955 649**	**4 007 449**	**4 130 833**	**3 200 027**	**3 677 690**	**(477 663)**	**-13.0%**	**3 919 093**
Total Capital Funding	**9 351 390**	**12 862 639**	**13 475 562**	**9 624 390**	**11 427 371**	**(1 802 981)**	**-15.8%**	**12 560 873**

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2024/25	Budget Year 2025/26			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	14 247 212	13 306 706	12 822 113	13 572 930	12 822 113
Trade and other receivables from exchange transactions	5 181 046	4 274 283	3 507 487	5 404 449	3 507 487
Receivables from non-exchange transactions	3 135 644	6 313 491	6 321 403	3 351 012	6 321 403
Current portion of non-current receivables	64	60	64	64	64
Inventory	510 200	527 450	542 490	605 876	542 490
VAT	589 606	1 196 998	589 309	12 477	589 309
Other current assets	–	–	–	–	–
Total current assets	**23 663 772**	**25 618 987**	**23 782 866**	**22 946 808**	**23 782 866**
Non current assets					
Investments	4 248 048	2 517 807	4 495 016	9 053 079	4 495 016
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 077 308	81 391 618	79 719 375	76 113 893	79 719 375
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	940 198	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	14	31	31	31
Other non-current assets	–	–	–	–	–
Total non current assets	**75 849 787**	**85 146 169**	**85 576 132**	**86 691 340**	**85 576 132**
TOTAL ASSETS	**99 513 559**	**110 765 156**	**109 358 998**	**109 638 148**	**109 358 998**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	560 056	499 971	585 765	711 632	585 765
Trade and other payables from exchange transactions	8 669 836	11 386 511	10 251 106	3 981 485	10 251 106
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	2 405 239	307 105
Provision	1 918 135	1 981 571	2 039 045	1 897 496	2 039 045
VAT	506 791	461 413	408 634	542 724	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	**13 557 517**	**16 508 768**	**14 707 294**	**10 300 154**	**14 707 294**
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	9 343 712	9 961 515
Provision	6 609 681	7 256 395	7 201 176	6 609 681	7 201 176
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**13 139 535**	**20 716 339**	**17 162 691**	**15 953 393**	**17 162 691**
TOTAL LIABILITIES	**26 697 052**	**37 225 107**	**31 869 985**	**26 253 547**	**31 869 985**
NET ASSETS	**72 816 507**	**73 540 049**	**77 489 013**	**83 384 601**	**77 489 013**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 566 495	68 264 566	70 834 971	78 536 802	70 834 971
Reserves and funds	5 250 013	5 275 483	6 654 042	4 847 799	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**72 816 507**	**73 540 049**	**77 489 013**	**83 384 601**	**77 489 013**

Table C7: Monthly Budget Statement - Cash Flow

The City’s cash flow position and cash/cash equivalent outcome is shown in the table below.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 662 239	13 798 856	12 924 751	12 934 116	(9 365)	-0.1%	13 798 856
Service charges	31 081 542	33 879 903	33 755 081	31 682 303	30 367 055	1 315 248	4.3%	33 755 081
Other revenue	5 689 825	5 167 880	5 077 136	7 262 386	6 183 149	1 079 237	17.5%	5 077 136
Transfers and Subsidies - Operational	6 885 080	7 329 561	7 337 594	7 406 593	7 328 302	78 291	1.1%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 095 293	3 272 332	822 961	25.1%	4 344 729
Interest	1 657 394	758 522	1 309 154	1 423 517	1 168 749	254 768	21.8%	1 309 154
Dividends	3 270	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(50 964 018)	(56 122 085)	(55 666 489)	(53 323 536)	(52 258 063)	(1 065 473)	2.0%	(55 666 489)
Interest	(825 799)	(1 367 594)	(1 006 061)	(636 582)	(636 524)	(58)	0.0%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(2 156)	(195 368)	193 212	-98.9%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**10 268 540**	**6 775 094**	**8 538 646**	**10 832 568**	**8 163 749**	**2 668 819**	**32.7%**	**8 538 646**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	–	–	–	-	84 226
Decrease (increase) in non-current receivables	341	60	64	–	–	–	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	–	–	–	-	(246 967)
Payments								
Capital assets	(9 663 726)	(12 862 639)	(13 475 562)	(9 303 735)	(9 702 929)	(399 194)	4.1%	(13 475 562)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 737 017)**	**(12 945 536)**	**(13 638 240)**	**(9 303 735)**	**(9 702 929)**	**399 194**	**-4.1%**	**(13 638 240)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	3 548 320	4 248 320	(700 000)	-16.5%	5 000 000
Increase (decrease) in consumer deposits	–	22 041	25 709	–	–	–	-	25 709
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(880 169)	(880 169)	-	-	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**757 432**	**3 882 699**	**3 921 463**	**2 668 151**	**3 368 151**	(700 000)	-20.8%	**3 921 463**
NET INCREASE/ (DECREASE) IN CASH HELD	**3 288 955**	**(2 287 744)**	**(1 178 131)**	**4 196 984**	**1 828 970**			**(1 178 131)**
Cash/cash equivalents at beginning:	7 287 575	8 628 162	10 576 530	10 576 530	10 576 530			10 576 530
Cash/cash equivalents at month/year end:	10 576 530	6 340 418	9 398 399	14 773 514	12 405 500			9 398 399

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	440 939	2.0%	The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment of the period budget provision and actual billings to date.	Once a trend/pattern is identified in terms of period billings, the cash flow will be amended.
Service charges - Water	162 916	3.0%	The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.	No immediate corrective action required.
Service charges - Waste Water Management	7 702	0.3%	Immaterial variance.	-
Service charges - Waste management	(14 304)	-1.0%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Sale of Goods and Rendering of Services	47 819	7.1%	The variance is mainly on the following items: 1. Admission/Entrance Fees, due to an increase in visitors at nature reserves. 2. Building Levies/Scrutiny Fees, which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict. 3. Parking Fees, due to the implementation of the new parking tender covering additional areas.	No immediate corrective action required.
Agency services	(4 755)	-1.7%	Immaterial variance.	-
Interest	–	-	-	-
Interest earned from Receivables	19 181	6.3%	Immaterial variance.	-
Interest from Current and Non Current Assets	199 188	16.1%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. 2. Interest Received - Allocation to Donors (under), due to the reversal of interest earned on funds written back. The adjustment was required as a result of unspent grant balances.	No immediate corrective action required.
Rental from Fixed Assets	38 699	8.4%	The variance is mainly on: 1. Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery in rentals year-to-date. 2. Rental Fixed Assets: Market related other, due to unanticipated revenue realised from new leases.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Licence and permits	668	355.2%	The variance is due to higher-than-expected income linked to applications for extended liquor licence trading hours, and spaza shop health compliance certificates.	No immediate corrective action required.
Special rating levies	17 171	3.9%	Immaterial variance.	-
Operational Revenue	119 035	33.4%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for monthly cash flow purposes. 2. Administrative Handling Fees Recovered, where more administration fees were recovered than initially anticipated. 3. Skills Development Fund Levy, due to the earlier than anticipated receipt of the skills levy.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	(46 725)	-0.4%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Property Rates (under), due to property valuation adjustments (i.e. supplementary valuations, reviews, objections and appeals) implemented during the reporting period. 2. Income Forgone: Council Determined Rebate (over), due to more residential properties receiving rebates than initially anticipated, which in turn reduces the property rates revenue. 3. Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date.	No immediate corrective action required.
Surcharges and Taxes	–	-	-	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Fines, penalties and forfeits	453 872	26.7%	The variance is mainly on the following items: 1. Fines - Traffic Fine Accruals and Traffic Fines, due to: a) More fines issued than planned for the year-to-date; and b) Over-recovery of actual collections due to the traffic fines roadshow conducted in May 2026. 2. Building Fines, mainly due to: a) Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. b) The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing.	No immediate corrective action required.
Licence and permits	(1 518)	-3.5%	Immaterial variance.	-
Transfers and subsidies - Operational	(131 567)	-1.9%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Grants and Subsidies: National (Conditional) (over), within the following directorates: a) Human Settlements, where appointments for the implementation of USDG-funded projects were made earlier than anticipated. b) Urban Mobility, due to higher revenue payments for the period, mainly from an End of Contract Obligation payment that was processed earlier than anticipated. 2. Grants and Subsidies: Provincial (Conditional) (under), within the following directorates: a) Community Services & Health, due to outstanding April and May 2026 claims to be submitted to the Provincial Health Department. b) Safety & Security, where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised. *Continued on next page.*	1. b) & 2. b) Period budget provisions to be amended. 2. a) Outstanding claims will be submitted by the end of June 2026. c) i) The Project Manager (PM) is following up on outstanding invoices, which will be processed in June 2026. iii) Invoices for services rendered in the month under review will be finalised in June 2026. iv) Ongoing engagements are underway between the community forums and the PM to resolve all outstanding matters. Invoices expected to be received in June 2026. *Continued on next page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	*See previous page.*	*See previous page.*	c) Human Settlements Directorate as a result of the following: i) Outstanding invoices related to Freedom Park Ottery IDA, Eradication of registration backlog, NHBRC Enrolment Fees & IDA Projects. ii) PHP projects, due to delays in the finalisation of the beneficiary list for a number of the related projects. iii) PHP: Dido Valley (Red Hill), due to the late finalisation of the building plans. Contractors are on site and invoices are expected to be received and processed in June 2026. iv) Elsies River Infill Housing Project Top Structure, due to delays resulting from community related constraints. These included delays in the contractor and sub-contractors' appointments, which has affected project timelines. 3. Grants and Subsidies: PCDR (Conditional) (under), mainly within the following directorates: a) Water & Sanitation due to: i) Outstanding invoices on the KfW projects and outstanding training confirmations; as well as ii) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the current financial year. b) Urban Mobility, due to underspending on the interest on grants. The funding will not be utilised in the current financial year.	3. a) Unspent grant funding will be rolled over to the next financial year. b) Interest on grant funding will remain unspent.
Interest	33 254	36.8%	The variance is due to interest on arrear Property Rates being higher than estimated to date.	No immediate corrective action required.
Operational Revenue	(4 125)	-0.6%	Immaterial variance.	-
Gains on disposal of Assets	121 147	858.1%	The variance is due to more than anticipated registration of properties sold in the current year.	No immediate corrective action required.
Other Gains	198 442	3.8%	The variance is mainly on the following items: 1. Inventory consumed: Price Adjustment B/Water and R/Water, due to the overall water consumption for bulk customers being slightly higher than budgeted volumes. 2. Net gains on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. 3. Gain on Foreign Exchange, due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus it is difficult to budget for this line item.	No immediate corrective action required.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(67 208)	-7.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on: a) Admission/Entrance Fees, due to higher-than-expected demand at Community Facilities. b) Burial Fees, due to increased demand for burial spaces and other burial services. c) Application fees, due to more than expected applications for liquor licences. 2. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market related, due to new lease contracts resulting in additional revenue. 3. Transfers & Subsidies – Operational (under), mainly on Grants and Subsidies: Provincial (Conditional), due to outstanding April and May 2026 claims to be submitted to the Provincial Health Department. 4. Transfers & Subsidies - Capital Monetary (under), mainly on Capital GGR - National due to outstanding Capital Projects currently in execution phase.	Grants and Subsidies: Provincial (Conditional): Outstanding claims will be submitted before the end of June 2026. Complete all outstanding Capital projects funded from USDG.
Vote 2 - Corporate Services	21 578	24.6%	The variance is mainly on the following categories: 1. Skills Development Levy, due to the earlier than anticipated receipt of the skills levy. 2. Profit on Sale of Assets, due to higher than anticipated proceeds received from the auction sale of fleet and plant items.	Period budget re-alignments to be processed.
Vote 3 - Economic Growth	108 661	36.8%	The variance is mainly on the following categories: 1. Rental from Fixed Assets, due to unanticipated revenue generated from new leases. 2. Profit on Sale of Assets, due to higher than anticipated registration of properties sold in the current year.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 4 - Energy	439 906	2.0%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity (over), due to changes in the TOU periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date. 2. Interest earned on Arrears - Electricity (over), due to arrears on electricity being higher than estimated to date. 3. Transfers & subsidies - capital monetary: National GGR (under), due to the project being behind schedule, as well as outstanding invoices for work completed in May 2026.	Service Charges - Electricity: Once a trend/pattern is identified in terms of period billings, the cash flow will be amended. Revenue: Capital: National CGR: Engagements with the contractor are ongoing regarding project implementation and outstanding invoices.
Vote 5 - Finance	198 765	1.0%	The variance is a combination of over-/under-recovery against the following categories: 1. Interest earned from Current & Non-Current Assets (over), due to a combination of over-/under-recovery on: a) Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. b) Interest Received - Allocation to Donors (under), due to the reversal of interest earned on funds written back as a result of unspent grant balances. 2. Rental from Fixed Assets (under), due to timing differences arising from an operating lease arrangement between the City (lessor) and Western Province Rugby (lessee). A lease smoothing journal is processed annually, as part of the year-end journals, to recognise lease income and expenditure on a straight-line basis over the lease term. 3. Operational revenue (over), due to a combination of over-/under-recovery, on the following items: a) Administration Fees (under), due to less debit orders returned on unpaid transactions as a result of new strategies put in place to stop unpaid debit orders. b) Administrative Handling Fees Recovered (over), where more administration fees were recovered than initially anticipated. c) Collection Charges Recovered (under), due to a decrease in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in less revenue recovered than anticipated. *Continued on next page.*	The budget for Property Rates revenue and Income Forgone: Council Determined Rebate: Continue to be monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	*See previous page.*	*See previous page.*	4. Property Rates (under), due to a combination of over-/under-recovery, on the following sub items: a) Property Rates (under), due to property valuation adjustments (i.e. supplementary valuations, reviews, objections and appeals) implemented during the reporting period. b) Income Forgone: Council Determined Rebate (over), due to more residential properties receiving rebates than initially anticipated. c) Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date. 5. Transfers and subsidies – Operational (under), mainly on Grants and Subsidies: National (Unconditional), due to misalignment in the period budget as a result of the VAT claw back on various grant funded projects. 6. Interest on Arrear Rates (over), due to arrears on Property Rates being higher than estimated to date. 7. Other Gains (over), mainly on the following items: a) Net gains on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. b) Gain on Foreign Exchange, due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus difficult to budget for this line item.	*See previous page.*
Vote 6 - Future Planning & Resilience	2 392	4.3%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	(163 785)	-9.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), mainly on the following items: a) Indigent relief, which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately monthly. b) Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery on rentals year-to-date. 2. Grants and Subsidies Provincial (Conditional) (under), mainly on the following projects: a) Freedom Park Ottery IDA, Eradication of registration backlog, NHBRC Enrolment Fees & IDA Projects, due to outstanding invoices. b) PHP projects, where there were delays in the finalisation of the beneficiary list for a number of PHP projects. Invoices for services rendered in the month under review will be finalised in June 2026; c) PHP: Dido Valley (Red Hill), due to the late finalisation of the building plans. Contractors are on site and invoices are expected to be received and processed in June 2026; d) Elsies River Infill Housing Project Top Structure, due to delays resulting from community related constraints. These included delays in the contractor and sub-contractors' appointments, which has affected project timelines. 3. Grants and Subsidies National (Conditional) (over), where appointments for the implementation of USDG-funded projects were made earlier than anticipated. 4. Revenue Capital: GGR – National (under), mainly on the following projects: a) Informal Settlement Upgrade: due to procurement delays on various informal settlement upgrade projects; b) Greenville Phase 6 Serviced Sites, due to delays with funding approval by the Western Cape Government; c) Elsies River Infill Housing Project & Blueberry Hill Housing Project, due to delays experienced due to ongoing gang violence. d) Area East - Public lighting FY26, due to delays in the finalisation of the bill of quantities by the Professional Service Provider (PSP) which has since been resolved. Contractor commenced in the latter part of April 2026.	Period budget re-alignments to be processed. Grants and Subsidies: Provincial (Conditional): a) The PM is following up on outstanding invoices, which will be processed in June 2026; b) & d) Period budget re-alignments to be processed. d) Ongoing engagements underway between the community forums and the PM to resolve all outstanding matters. Invoices expected to be received in June 2026. Revenue Capital: GGR – National: Period budget provisions will be amended to align with actuals. Funds in the process of being reprioritised to other priority projects within the department.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Office of the City Manager	(236)	-7.0%	Immaterial variance.	-
Vote 9 - Safety & Security	426 301	19.4%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), due to an over recovery on the following items: a) Fines - Traffic Fine Accruals and Actual Traffic Fines, due to: i) More fines issued than planned for the year-to-date; and ii) Over-recovery of actual collections due to the traffic fines roadshow conducted in May 2026. b) Building Fines, as a result of the establishment of the Mayor's Problem Building Task team which has resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing. c) Vehicle Impoundment Fees, an increase in traffic operations leading to a higher number of vehicles being impounded. 2. Agency Services (under), due to a timing difference where May 2026 transactions were reconciled and processed in June 2026. 3. Interest received from Receivables (over), due to higher than anticipated interest earned on arrear accounts. 4. Grants and Subsidies Provincial (Conditional) (under), where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised.	The Finance Manager (FM) is monitoring the situation. Grants and Subsidies Provincial (Conditional): Period budget to be aligned.
Vote 10 - Spatial Planning & Environment	65 805	9.9%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on: a) Admission Fees (over), due to increase in visitors at nature reserves. b) Building Levies/Scrutiny Fees and Rezoning fees (over), which is dependent on the construction industry that fluctuates constantly and is difficult to predict. 2. Interest received from Receivables (over), due to interest received on arrears for City Improvement Districts (CIDs) additional rates charged. This cannot be predicted and is difficult to budget as the aim is to ensure that CIDs pay on time. 3. Special Rating Levies (over), due to an over recovery on CIDs which are dependent on property values. When valuations change as a result of objections, court rulings, supplementary valuations or new valuations, the revenue follows suit. *Continued on next page.*	The FM is monitoring the situation.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Spatial Planning & Environment	*See previous page.*	*See previous page.*	4. Fines and Penalties (over), mainly on Building Fines where Property owners build or make improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. 5. Transfers and subsidies - Operational (under), due to slight misalignment between revenue and expenditure on various operational projects.	*See previous page.*
Vote 11 - Urban Mobility	(313 820)	-10.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Sale of Goods and Rendering of Services (over), mainly on: a) Parking Fees, due to the implementation of the new parking tender covering additional areas; and b) Bus fares - Transit Products, due to a higher than anticipated demand for the services. 2. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for monthly cash flow purposes. 3. Transfers and subsidies - Operational (over), mainly on Grants and Subsidies: National (Conditional), due to higher revenue payments for the period, mainly from an End of Contract Obligation payment that was processed earlier than anticipated. 4. Other Gains (over), mainly on Gains on Foreign Exchange, due to forex gains on the ORIO grant funds received. 5. Transfers & Subsidies - Capital Monetary (under), mainly on: a) Capital PCDR, due to implementation delays as a result of timing delays, external disruptions, safety challenges, procurement delays, and earlier infrastructure related delays. b) Capital GGR- National, due to delays on the IRT Ph2A: Trunk E4 M9 Morning Star–Mew Way Project due to safety and security concerns.	3. Cashlows will be amended. 5. Budget re-allocations are in process to ensure optimal grant spending and corresponding increase in revenue.
Vote 12 - Urban Waste Management	(11 890)	-0.4%	The variance is mainly on refuse charges as a result of billing corrections made on the system. The revenue is lower than was initially anticipated.	This will be monitored for the remainder of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 13 - Water & Sanitation	189 360	1.2%	The variance is a combination of over-/under-recovery against the following categories: 1. Service Charges - Water (over), as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated. 2. Service charges - Waste Water Management (over), where service charges for sanitation service sales in the domestic category being higher than anticipated. 3. Sales of Goods and Rendering of Services (under), mainly on Treatment Effluent - Sales, due to adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed. 4. Interest earned from Receivables (over), due to interest earned on outstanding debt being higher than anticipated. 5. Operational Revenue (over), as a result of applications for developments within the City being higher than anticipated. 6. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: PCDR (Conditional), due to: a) Outstanding invoices on the KfW projects and outstanding training confirmations; and b) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the current financial year. 7. Other Gains (over), mainly on Inventory consumed: Price Adjustment B/Water and R/Water, due to the overall water consumption for bulk and reticulation customers being slightly higher than budgeted volumes. 8. Transfers & Subsidies - Capital Monetary (under), mainly on Capital GGR - National, due to appeals during the tender process that resulted in delays in the AMI (Advanced Metering Infrastructure) Project.	6. & 8. Unspent grant funding will be rolled over to the next financial year.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(106 835)	-2.5%	The variance is a combination of over-/under expenditure and reflects mainly against the following categories: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages, Pension Scheme Employer Contribution and Medical Aid Employer Contributions (under), due to the number of vacancies within the Directorate. b) Wages: Mayor's Job Creation Project (over), due to the implementation of 2025/26 MJCP projects progressing faster than anticipated resulting in misalignment between period budget and actuals. c) Leave Pay (under), due to misalignment between period budget and actual expenditure as a result of lower-than-expected encashment of leave payments. d) Long Service Award (under), due to lower-than-expected payment of long service awards to qualifying staff members. 2. Inventory consumed (under) a combination of over-/under expenditure, mainly on: a) G&D Pharmaceutical Supplies and G&D Vaccines (under), due to outstanding invoices from Service providers. b) Pharmaceutical Supplies (over), due to misalignment between period budget and actual expenditure incurred. c) Fuel (Petrol, Diesel and Fuel Oil) (over), due to higher than expected international crude oil prices. d) Materials Consumables Tools & Equipment (under), linked to fewer operating ward allocation projects being implemented. 3. Contracted Services (over), a combination of over-/under expenditure, mainly on: a) Advisory Services - Project Management (under), due to lower-than-expected payments to Professional Service Providers (PSPs) as a result of outstanding invoices. b) Recreation, Sport, Tourism & Social Development (under), due to fewer operating ward allocation projects being implemented than originally planned. c) Building Contractors (over), due to additional work done at Libraries which resulted in period budget not aligned to actual expenditure trends. *Continued on next page.*	The Directorate has 464 vacancies in various stages of the Recruitment & Selection (R&S) process; 2136 posts were filled while 840 terminations were processed since the beginning of the financial year. 1. Additional R&S capacity was added to decrease the number of vacancies. The current capacity consists of four permanent staff and three HR Labour Practitioners. Budget realignments and top-up virements to be processed where necessary. GRN invoices once received from service provides.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - Community Services & Health	*See previous page.*	*See previous page.*	d) Gardening Service, Cleaning Costs and Security Services: Municipal Facilities, R&M Clearing & Grass Cutting Services (over), where a higher demand for these services during the period resulted in misalignment of period budget. e) R&M Contracted Services Building Services (over), due to accelerated implementation of R&M done at various community facilities as identified from the asset maintenance plan. f) R&M Gardening Service (under), due to outstanding settlement of Plant Maintenance (PM) orders, as well as lower than expected demand for services. g) G&D Lab Services – Medical (under), due to outstanding invoices from service providers. h) Medical Health Services & Support (under), due to cost savings within City Health and improved management of Labour Brokers.	*See previous page.*
Vote 2 - Corporate Services	(3 359)	-0.1%	Immaterial variance.	The Directorate has 187 vacancies in various stages of the R&S process; 450 positions were filled while 101 positions were terminated since the beginning of the financial year.
Vote 3 - Economic Growth	(6 833)	-1.0%	Immaterial variance.	The Directorate has 40 vacancies in various stages of the R&S process; 116 positions were filled while 15 terminations were processed since the beginning of the financial year.
Vote 4 - Energy	(139 452)	-0.8%	The variance is a combination of over-/under expenditure mainly on the following categories: 1. Employee related costs (under), mainly on Basic Salaries and Wages and Pension due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases (over), a combination of over-/under expenditure mainly on: a) Bulk Purchases - Electricity (over), due to Eskom structural changes made to bulk purchases. b) Bulk Purchases - Electricity Generation (under), due to the fluctuating generation feed-in by Small Scale Embedded Generation customers which is dependent on weather conditions. *Continued on next page.*	The Directorate has 362 vacancies in various stages of the R&S process; 380 positions were filled while 114 were terminated since the beginning of the financial year. Period budget provisions to be reviewed. Fuel (Petrol, Diesel and Fuel Oil), R&M Materials, General Consumables, Electrical, Maintenance of Equipment and Security Services: Municipal Facilities to be monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 4 - Energy	*See previous page.*	*See previous page.*	3. Inventory Consumed (under), mainly on: a) R&M Materials, General & Consumables, due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. b) Fuel (Petrol, Diesel and Fuel Oil), where the current budget was based on the previous year's actual expenditure which was overstated due to higher oil prices at that time. 4. Contracted Services (under), mainly on: a) Advisory Services - Research & Advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme. b) R&M Electrical as well as Security Services: Municipal Facilities, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults and security requirements. c) R&M Maintenance of Equipment, due to the replacement of vehicles which resulted in less maintenance being required. d) R&M Contracted Services Buildings, due to lesser building maintenance requirements for the period under review. 5. Operational Costs (under), mainly on: a) Electricity, due to the late receipt of invoices for services rendered in May 2026. b) Commission - Pre-paid electricity Vendor, due to the increased usage by other directorates of Energy's prepaid electricity vending system for debt recovery resulting in less expenditure being incurred by the directorate. 6. Depreciation (under), due to the capitalisation of projects being behind schedule.	*See previous page.*
Vote 5 - Finance	(128 758)	-3.4%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies. b) Non-Structured Overtime (under), due to less overtime worked than anticipated. *Continued on next page.*	The Directorate has 98 vacancies in various stages of the R&S process; 236 positions were filled while 82 positions were terminated since the beginning of the financial year. Period budgets to be reviewed and budget realignments to be addressed in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	*See previous page.*	*See previous page.*	c) Contribution to Provision: Continued Membership (over), due to post-retirement medical aid benefit being more than anticipated. d) Leave Pay (under), due to less leave encashment than anticipated. e) Long Service Award (under), due to lower than expected payment of long service awards to qualifying staff members. 2. Interest - External (under), due to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable. 3. Contracted services (under), a combination of over-/under expenditure, mainly on: a) Advisory Services - Accountants and Auditors (under), due to lower-than-expected payments to PSPs. b) Collection Fees (over), due to higher than anticipated accounts being handed over to the lawyers. 4. Transfers and subsidies (under), mainly on Grants/Sponsorships, due to less grant funding being transferred to the Cape Town Stadium than initially planned as the Entity generated sufficient revenue to cover its operational expenses. 5. Operational Cost (under), a combination of over-/under expenditure, mainly on: a) Commission (under), due to less commission paid to 3rd parties than anticipated, as a result of outstanding invoices for May 2026. b) Medical Expenses, Pension (over), due to insurance claims which are unpredictable in nature and have resulted in the year-to-date budget not aligning to the actuals to date. c) Recoveries: Claim Medical Expenses (under), showing negative actuals as a result of claims on medical expenses recovered. d) Indigent Relief: Electricity - Eskom (under), due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements. 6. Other Losses (over), mainly on: a) Scrapping of Stock, due to stock obsolescence linked to the Covid 19 pandemic (Surgical Equipment and Antiseptic liquid). b) Net losses on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur from time to time due to market valuation movement. c) Fair Value Adjustments, due to fair value adjustment arising from weak yields offered by government bonds as a result of the bond market reaction to geopolitical volatility.	*See previous page.*
Vote 6 - Future Planning & Resilience	(3 765)	-0.7%	Immaterial variance.	The Directorate has 20 vacancies in various stages of the R&S process; 44 positions were filled while 9 positions were terminated since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 7 - Human Settlements	75 722	5.0%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (over), a combination of over-/under expenditure, mainly on: a) G&D Contractors Service Building (under), due to delays with the appointment of contractors for the Imizamo Yethu Project. b) Security Services Municipal Facilities & Other (over), due to the high demand for security services within areas where informal settlement projects are being implemented. c) G&D Advisory Services - Quality Control (under), as a result of outstanding invoices. d) Advisory Services - Project Management (over), due to a budget misalignment within the project. e) R&M Contracted Services Building (under), due to delays with initiation and execution of the planned R&M projects and some projects are still in progress of which the invoices are outstanding. f) G&D Legal Cost legal Advisory and Litigation (under), due to initial delays in appointing consultants to perform the deeds registration. g) Cleaning Costs (over), due to the rapid increase of settlements resulting in additional demand for cleaning services. h) Building Contractors (over), due to capital expenditure that was incorrectly captured against the operating budget. 3. G&D Housing PHP Payment (under), due to outstanding invoices. 4. Operational Costs (over), a combination of over-/under expenditure mainly on: a) Subsidy on Homeowners redemption (over), this is related to the accounting treatment/entry of the redemption of the unrealised portion of the housing fund and is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy. b) G&D Labour to Grants and Donations (over), due to USDG funded positions filled earlier than planned. c) Deeds and Transfers (under), due to outstanding invoices. d) Bursaries - Employees (over), due to a budget misalignment between budget and actual expenditure incurred.	The Directorate has 118 vacancies in various stages of the R&S process; 475 positions were filled while 43 positions were terminated since the beginning of the financial year. Period budget provisions to be reviewed. PMs to follow up on any outstanding invoices to be processed in the next reporting period. 2. h) Reposting of expenditure where applicable. The overall overspend at vote level is primarily attributable to a significant increase in the demand for security services in areas where informal settlement projects are being implemented, driven by heightened risks of vandalism, theft, and illegal occupation of project sites. The resulting cash flow pressures and budget misalignment will be addressed through virements. Remedial actions: Accelerate the identification of savings within the Directorate's budget to address overspending cost elements. The budget alignment will be incorporated into the year end process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Office of the City Manager	(7 965)	-1.6%	Immaterial variance.	The Directorate has 20 vacancies in various stages of the R&S process; 49 positions were filled while 17 positions were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	(14 224)	-0.2%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (over) due to: a) Standby allowance as a result of operational requirements necessitating additional standby coverage due to limited staff availability. Increased rotation frequency, together with elevated service demands, has resulted in standby allowances exceeding the projected budget for the year-to-date. b) Non-Structured Overtime as a result of more than anticipated non-structured overtime being worked for the year-to-date. This is driven by escorts, gang violence, infrastructure upgrades where Traffic Officials, Metro Police and Law Enforcement need to be visible. 2. Inventory (over), mainly on Fuel (Petrol, Diesel, and Fuel Oil), due to the significant recent fuel price hikes. Safety and security is an essential service and therefor certain operational callouts are time sensitive and cannot be delayed, requiring officials to respond promptly. This has resulted in higher-than-budgeted fuel costs for the year-to-date. 3. Depreciation (under), due to less than anticipated assets written off for the year-to-date due to either loss or damage. 4. Transfers & Subsidies (under), due to less than anticipated payments to Special-Purpose Vehicle beneficiaries due to the event organiser being rendered non-compliant due to outstanding supporting documents. 5. Operational Cost (under), mainly on R&M Labour to operating where the shortage in capacity experienced within Facilities Management affected the rendering of services in respect of service requests logged.	The Directorate has 999 vacancies in various stages of the R&S process; 1631 positions were filled while 413 were terminated since the beginning of the financial year. The FM is monitoring the situation.
Vote 10 - Spatial Planning & Environment	(37 664)	-2.2%	The variance is mainly on: a) Employee related costs (under), due to the turnaround time in filling vacancies. b) Contracted Services (over), mainly on Professional Services Engineering, due to a misalignment of the period budget provision.	The Directorate has 139 vacancies in various stages of the R&S process; 644 positions were filled while 55 were terminated since the beginning of the financial year. Period budget provisions will be reviewed and budget re-alignment to be processed in the next reporting period. The FM is monitoring the situation.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 11 - Urban Mobility	(151 178)	-3.7%	The variance reflects against the following categories: 1. Employee related costs (under), mainly on: a) Salaries and Wages and Pension Scheme Employer contribution, due to recent vacancies of which the majority are less than 6 months. b) Overtime, due to less overtime required during this period. 2. Contracted Services (under), a combination of over-/under expenditure mainly on: a) G&D Transportation Services: People (under), due to invoice discrepancies identified and incorrect period split of additional funding received. b) R&M Contracted Services: Building (under), due to delays in the implementation of various projects within Road Infrastructure Management due to a moratorium that is in place for key service providers. c) Transportation Services: People (under), due to the reallocation of expenditure for the Public Transport interchanges in line with the directive to prioritise Grant Funding. d) R&M Maintenance of Equipment (over), due to higher than anticipated expenditure on the repairs of MyCiti buses. e) G&D Contracted Services Building (under), due to lower-than-anticipated expenditure on the AFC Maintenance Project resulting from invoice discrepancies. 3. Depreciation (under), due to the capitalisation of projects being behind schedule. 4. Inventory Consumed (under), mainly on: a) G&D Fuel, Grant received from Provincial Government of the Western Cape (PGWC), will not be utilised in the current financial year. b) R&M General & Consumables, due to delays in the implementation of various projects within RIM as a result of a moratorium in place.	The Directorate has 184 vacancies in various stages of the R&S process; 340 posts were filled while 114 terminations were processed since the beginning of the financial year. The Directorate is prioritising the filling of vacancies. Overtime and Contracted Services - Period budgets to be reviewed. 2. e) Invoice has been returned to the service provider for correction.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	(9 025)	-0.3%	Immaterial variance.	The Directorate has 389 vacancies in various stages of the R&S process; 2915 positions were filled while 147 terminations were processed since the beginning of the financial year.
Vote 13 - Water & Sanitation	(229 272)	-1.8%	The variance is a combination of over-/under- expenditure against the following categories: 1. Employee related costs (under), due to a number of vacant positions within the Directorate. The moratorium is being lifted incrementally to align the filling processes with available R&S capacity. 2. Inventory Consumed (over), mainly on: a) Fuel (Petrol, Diesel and Fuel Oil), due to increased and fluctuating fuel prices, influenced by oil price volatility and geopolitical factors. b) Inventory consumed: Reticulation Water, as a result of the water consumption by reticulation customers being higher than the budgeted volumes in the inventory system. 3. Contracted Services (under), a combination of over-/under-expenditure on: a) Advisory Services – Project Management (under), due to delays in the Asset Verification project. b) Professional Services - Engineering: Civil (under), due to work that is currently in progress. Invoices are expected to be processed in Period 12. c) G&D Advisory Services – Research & Advisory (under), due to delays in the implementation of the following projects: i) Outstanding invoices on the KfW projects and outstanding training confirmations. ii) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the current financial year. d) Sludge Removal (under), due to fluctuations in production which is challenging to forecast as this is dependent on wastewater quality and volume, plant performance, operating conditions, and equipment efficiency. *Continued on next page.*	The Directorate has 726 vacancies in various stages of the R&S process; 1042 posts were filled while 156 terminations were processed since the beginning of the financial year. Trends will be monitored and budgetary realignments will be affected where necessary. 3. c) The projects will be closely monitored, invoices followed up and budget realignments will be affected to ensure alignment with revised timelines. Unspent grant funding will be rolled over to the next financial year. 3. b) & e) and 5. a) Outstanding invoices will be processed in June 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	*See previous page.*	*See previous page.*	e) R&M Contracted Services: Building (under), due to outstanding invoices that will be submitted and processed in June 2026. f) R&M Electrical (under), due to lower than expected electrical maintenance and plant repair costs. g) R&M Maintenance of Equipment (under), due to mechanical maintenance and repair work at plants being lower than initially projected. h) R&M Alien Vegetation Control (over), due to rapid regrowth of alien vegetation in certain rivers. 4. Transfers and Subsidies (under), mainly on Grants/Sponsorships (Sec 67), due to delays experienced because of wildfires in operational areas. 5. Operational Cost (under), mainly on: a) Hire Charges, due to outstanding invoices that will be submitted and processed in June 2026. b) R&M Hire Charges, due to Atlantis Aquifer's pump hire no longer being required. c) R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning. d) Electricity, as a result of fluctuation of electricity usage at some of the Bulk Water plants. e) Bulk Water: Levy, Water Research Levy and Water Resource Management Charge DWS, due to outstanding invoices from the National department of Water and Sanitation. f) R&M Service Connections, due to a reduction in the number of "no water" complaints received. In addition, there is a reduction in meters issued to contractors and internal teams. 6. Other Losses (under), mainly on Inventory consumed: Real: Leakage R/Water and B/Water, due to losses for reticulation water being lower than the budgeted volumes in the inventory system.	*See previous page.*

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(347 846)	-1.9%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3746 vacancies as at 31 May 2026; 10 677 positions were filled (3534 internal, 1340 external, 1149 rehire, 4654 EPWP) with 2114 terminations processed since the beginning of the financial year. The filling of vacancies is on-going, and seasonal staff are appointed as and when required.
Remuneration of councillors	(2 868)	-1.6%	Immaterial variance.	-
Bulk purchases - electricity	60 853	0.4%	The variance is a combination of over-/under expenditure mainly on: a) Bulk Purchases - Electricity (over), due to Eskom structural changes made to bulk purchases. b) Bulk Purchases - Electricity Generation (under), due to the fluctuating generation feed-in by Small Scale Embedded Generation customers which is dependent on weather conditions.	No immediate corrective action required.
Inventory consumed	174 305	2.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Fuel (Petrol, Diesel, and Fuel Oil) (over), due to increased and fluctuating fuel prices, influenced by oil price volatility and geopolitical factors. The Safety & Security directorate reflects the largest over performance and is an essential service. Therefore, certain operational call-outs are time sensitive and cannot be delayed, requiring officials to respond promptly. This has resulted in higher-than-budgeted fuel costs for the period. 2. G&D Pharmaceutical Supplies and G&D Vaccines (under), due to outstanding invoices from Service providers. 3. Inventory consumed: Reticulation Water (over), as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system. 4. R&M Mat General & Consumables (under), mainly due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults.	1. Expenditure to be monitored and budget re-alignments processed if and when required. 2. Outstanding invoices to be followed up and processed once received.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Debt impairment	(428 516)	-14.4%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.29% (R9,08 million under expenditure).	No immediate corrective action required.
Depreciation and amortisation	(38 868)	-1.1%	The variance is mainly due to: 1. Slower than planned capitalisation rate of various projects. 2. Misalignment between actuals and period budget projections on the impairment of assets.	No immediate corrective action required.
Interest	(60 028)	-6.3%	The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Contracted services	(342 604)	-3.8%	The variance is a combination of over-/under-expenditure against the following categories: 1. Advisory Services - Research & Advisory (under), mainly due to delays in the procurement of various services in respect of the Mayoral Priority Programme. 2. Professional Services - Engineering: Civil (under), due to work that is currently in progress resulting in a misalignment between period budgets and actual expenditure incurred. 3. G&D Lab Services – Medical (under), due to outstanding invoices from service providers. 4. Security Services Municipal Facilities & Other (over), as a result of: a) The high demand for security services within the areas where informal settlement projects are being implemented. b) Increased demand for security as a result of a rise in illegal occupants, land invasion and vandalism at vacant facilities. 5. R&M Contracted Services: Building (under), due to: a) Delays in the implementation of various projects within Road Infrastructure Management due to a moratorium that is in place for key service providers. b) Outstanding invoices that will be submitted and processed in June 2026. 6. Litter Picking and Street Cleaning (over), as a result of the festive season, the amount of waste being disposed of in informal settlements were higher than initially anticipated, which is consumption driven. 7. G&D Transportation Services: People (under), due to lower-than-anticipated expenditure on the AFC Maintenance Project, resulting from invoice discrepancies.	2 & 3. Invoices for work completed are expected to be processed in June 2026. 7. Invoice has been returned to the service provider for correction. Expenditure to be monitored and budget re-alignments processed if and when required.
Transfers and subsidies	31 897	10.1%	The variance is mainly on IRT Compensation and scrapping allowance and is due to a misalignment between the period budget and actual expenditure incurred.	Period budgets to be reviewed in the next reporting period.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Irrecoverable debts written off	437 599	350.2%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.29% (R9,08 million under expenditure).	No immediate corrective action required.
Operational costs	(237 750)	-7.2%	The variance is mainly against the following categories: 1. Hire Charges, due to outstanding invoices that will be submitted and processed in June 2026. 2. R&M Hire Charges, due to Atlantis Aquifer's pump hire no longer being required. 3. R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning. 4. Rehabilitation Costs Actual Expenditure, as a result of the contractor stepping away from the Bellville landfill site project. 5. Electricity, as a result of fluctuation of electricity usage at some of the Bulk Water plants. 6. Water Resource Management Charge DWS, due to outstanding invoices from the National department of Water and Sanitation. 7. Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated because of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements.	1. & 6. Outstanding invoices to be followed up and processed in June 2026. 4. The Urban Waste Management Directorate will go out on tender for the appointment of a contractor for the Bellville landfill site project.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Losses on Disposal of Assets	12 887	502.6%	The variance is due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss.	No immediate corrective action required.
Other Losses	(23 607)	-5.9%	The variance reflects mainly against the following categories: 1. Inventory consumed: Real: Leakage R/Water and B/Water, due to losses for water being lower than the budgeted volumes in the inventory system. 2. Fair Value Adjustments, due to fair value adjustment arising from weak yields offered by government bonds as a result of the bond market reaction to geopolitical volatility.	No immediate corrective action required.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(67 794)	-21.4%	The negative variance is mainly attributable to the following projects/programmes: 1. Cemetery Upgrade FY26, where some work was completed later than anticipated due to supplier constrains. 2. Swimming Pool Upgrade FY26, where the sourcing of quotations for the appointment of contractors took longer than anticipated. Contractors have since been appointed, and works are ongoing to finalise activities to ensure that swimming pools are open for the season. 3. Upgrade Maitland Crematorium, where the project experienced initial delays as the works package documentation was finalised later than anticipated. This matter has since been resolved, and work is currently in progress. 4. Tafelsig Clinic Extensions and Upgrade, where implementation was delayed due to revision of the contractor's costing framework. This matter has since been resolved, and the appointment of the contractor has been finalised. 5. Kensington Homeless Accommodation Extension, which was initially delayed due to the approval of building plans. Construction works commenced in March 2026 with anticipated completion by end of June 2026.	Project managers (PMs) together with the support of the finance manager/heads will: a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Identify challenges and process ongoing virements where applicable to ensure maximum capital spend at financial year-end. c) Process all outstanding purchase orders once contracts are available. d) Process outstanding contract price adjustments.
Vote 2 - Corporate Services	(47 822)	-8.0%	The negative variance reflects mainly on the following projects/programmes: 1. Finance and Operational Core Software, where the project is currently behind planned expenditure due to delays in contractor onboarding and credit reversals from prior years. 2. Data Centres Infrastructure: Replacement FY26, where the project is currently behind planned expenditure due to delays in equipment delivery. 3. Furniture: Additional - Management FY26, where the project is currently behind schedule due to delays in furniture deliveries.	1. All required resources have now been secured and commitments finalised, with project completion anticipated by 30 June 2026. 2. Equipment delivery is expected during June 2026, which will enable expenditure to accelerate. 3. Furniture deliveries are scheduled to commence from the first week of June 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 3 - Economic Growth	(52 002)	-48.6%	The negative variance reflects mainly on the following projects/programmes: 1. Construction: Trading Structures, Gatesville, where the project is experiencing delays due to the unexpected discovery of underground services. Commencement of electrical tracing work is pending wayleave approval. 2. Professional Service Providers (PSPs) deliverables have been delayed due to consultancy-related constraints affecting the following projects/programmes: a) Upgrade: 4th Ave Market, Mitchells Plain; b) Informal Trading Infrastructure Upgrade (North) FY26; c) Construction: Trading Infrastructure, Vuyani Public Transport Interchange (PTI); and d) Upgrade: Access Control and CCTV, City Hall.	All orders have been placed. The PM is actively engaging with PSPs to secure early submission of outstanding deliverables to improve project progress and align expenditure with the projected spend.
Vote 4 - Energy	(204 524)	-16.0%	The negative variance is mainly attributable to the following projects/programmes being behind schedule: 1. Battery Energy Storage System Atlantis, where the order for the 33kV switchgear has been placed later than anticipated; awaiting delivery in June 2026. 2. Paardevlei 132/66 kV stepdown, where final orders have been placed, however, deliveries have been delayed and currently scheduled for June 2026. 3. Woodstock 132 kV GIS replacement and Ground Mounted Photo Voltaic, where delivery of equipment has been delayed and is currently scheduled for June 2026. 4. Small Scale Embedded Generation Programme, where delays were experienced with the finalisation of Bill of Quantities (BOQ), and design work commenced later than anticipated. 5. System Equipment Replacement Programme, where PMs are following up on outstanding invoices for work completed in May 2026.	Ongoing engagement with PMs to ensure that all orders and invoices are placed and processed timeously.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 5 - Finance	(9 815)	-8.7%	The negative variance reflects mainly on the following projects: 1. LED Big Screen Replacement, which is behind schedule due to delays in the delivery of frames, which took longer than anticipated. Although the items have now been delivered, the delay has resulted in a slight postponement of the installation phase. 2. Storage Facilities, where the approval of transversal tender 239S/2022/23 took longer than initially anticipated. The project is currently in progress.	The projects are currently in progress and is scheduled for completion in June 2026.
Vote 6 - Future Planning & Resilience	(145)	-0.8%	Immaterial variance.	-
Vote 7 - Human Settlements	(182 055)	-13.3%	The negative variance is primarily attributable to the delayed start of some projects, outstanding invoices for the period, and ongoing gang-related violence. Further delays were experienced in the finalisation of the 188Q procurement process relating to Informal Settlements projects.	Project implementation is being accelerated to recover lost time. PMs are actively following up on outstanding invoices, while resources are being reprioritised from delayed projects to high-priority initiatives to maximise expenditure and delivery.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Office of the City Manager	6 444	81.9%	The positive variance is due to improved vendor performance on the following projects: 1. Digital Forensic Laboratory Construction; and 2. Case Management System.	Further orders have been placed, awaiting delivery in June 2026.
Vote 9 - Safety & Security	(43 400)	-11.3%	The negative variance is mainly due to: 1. Work completion is taking longer than anticipated due to the unavailability of resources on following projects: a) Fire Facilities Minor Upgrade FY26; b) Joint Policing Centre: Upgrade & Refurbishment, and c) Property Improvement Training College 2. Delivery delays due to the unavailability of stock on the following projects: a) Specialised Vehicles: Additional FY26; b) Specialised Vehicles - Tow Truck: Additional FY26; and c) Various Additional and Replacement IT Equipment, Furniture & Office Equipment.	PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.
Vote 10 - Spatial Planning & Environment	(63 382)	-16.4%	The negative variance reflects mainly on the following projects/programmes: 1. Outstanding invoices for work completed in May 2026 on the following projects: a) Fencing: Blaauwberg Nature Reserve Phase 3; b) Fencing: Helderberg Nature Reserve Phase 3; c) Table View Beachfront Upgrade; d) Coastal Environmental Education facility – Upgrade; and e) District 6 Public Realm Upgrade. 2. Strand Sea Wall Upgrade, where the project is delayed due to time required to address necessary changes arising from unforeseen conditions of existing underground infrastructure, and foundations of existing old structures not being the same as reflected in the drawings. 3. Muizenberg Beach Front Upgrade, where the project is behind schedule due to a shortage of materials required by the contractor. *Continued on next page.*	1. PMs are following up on outstanding invoices to be processed in June 2026. 2. A two-month extension of time has subsequently been awarded while the contractor is accelerating progress on site to make up for the delay. The balance of unspent funds will be rolled over in the August 2026 adjustments budget. 3. Progress is closely monitored while the contractor is accelerating progress on site to make up for the delay caused by the material shortage. The balance of unspent funds will be rolled over in the August 2026 adjustments budget. *Continued on next page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	*See previous page.*	*See previous page.*	4. Bonteheuwel Ablutions Upgrade, where the project is behind schedule following the initial contractor's rejection of the work package due to capacity constraints. 5. Philippi Fresh Produce Market Refurbishment, where the project experienced delays due to alternative transversal tender approval being required as the initial tender was unavailable because of legal proceedings. 6. Harmony Flats Environmental Education Centre Refurbishment, where the project is behind schedule following the termination of the contract due to the contractor's poor performance. 7. Zandvlei Visitor Education Centre, where the project has been cancelled in the 2025/26 financial year.	4. An alternative tender has been sourced, with orders scheduled to be placed in June 2026. However, insufficient time remains to complete the planned works within the current financial year. Consequently, a portion of the construction work will be rephased to the 2026/27 financial year. 5. Alternative tenders have been sourced; however, a portion of the construction works is unlikely to be completed before 30 June 2026. Consequently, a portion of the construction activities will be rolled over to the 2026/27 financial year. 6. The BAC process to appoint an alternative service provider is currently underway. However, not all planned work will be completed within the 2025/26 financial year. Consequently, a portion of the construction works will be rephased to the 2026/27 financial year. 7. Project has been cancelled, no remedial action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 11 - Urban Mobility	(476 936)	-19.8%	The negative variance reflects mainly on the following projects within the IRT Phase 2A programme: 1. Trunk E1 M9 Heinz – Duinefontein Railway, which is behind schedule due to bulk watermain stoppages, community unrest, and safety concerns. Construction sequencing was revised, bridge piles completed, and east abutment works are ongoing. While phased TMP implementation is expected to support recovery, flooding experienced in May 2026 caused further disruption. 2. W2 Roadway – Turfhall Road, where the relocation of overhead electrical cables is scheduled later than anticipated, due to the extended lead times for the procured flanged poles. 3. Trunk E4 M9 Morning Star – Mew Way, where the project was disrupted by safety incidents and threats to contractor staff, resulting in the suspension of works and reduced expenditure. 4. W4 Roadway – Govan Mbeki, where the project is progressing ahead of schedule due to satisfactory contractor performance. However, invoicing delays have contributed to the variance. 5. Trunk E2 M9 Duinefontein Railway – Intsikizi, where the project is behind schedule due to the relocation requirements of Eskom and bulk water services, which must be completed before work can continue. An optimised programme was submitted on 26 May 2026 to recover lost time.	Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by securing the timely receipt of all payment certificates. PMs, supported by finance manager and directorate heads, will identify challenges and process virements where applicable to maximise capital spend at financial year end. Revised programmes and cash flows have been implemented to recover delays, while contractor engagements and site monitoring measures are in place to improve production. Identified underspending will be reprioritised to other priority projects within the directorate, and rollover applications will be submitted to National Treasury where required.
Vote 12 - Urban Waste Management	(40 652)	-9.5%	The negative variance is mainly due to: 1. All vehicles and plant have been delivered, and invoices are in the process of being vetted for payment; 2. The following projects are on schedule, but invoices for May 2026 were received late and are in the process of being vetted for payment: a) Minor Upgrading Works: Building FY26; b) Major Upgrade of Landfill Sites FY26; c) Minor Upgrading Works: Civil FY26; d) Killarney Drop-off Upgrade Waste Min; e) Minor Upgrading Works: Electrical FY26; f) Printers: Replacement FY26; g) Coastal Park: Landfill Gas Infrastructure FY26; h) CCTV Equipment Additional: FY26; i) Major Upgrades of Facilities - Maitland; and j) Schaapkraal Depot Upgrade (Phase 2).	1. All Vehicles and Plant invoices will be processed for payment in June 2026. 2. Invoices for the majority of construction projects are in the process of being vetted for payment in June 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 13 - Water & Sanitation	(620 899)	-15.5%	The variance reflects mainly on the following projects: 1. AMI Project, where the project has been delayed due to appeals received during the tender process. 2. Replace Sewer Network FY26 Project, where delays were experienced in awarding tender 44Q/2024/25 due to one of the bidders changing their registration details during the procurement process. 3. Potsdam WWTW Extension, where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed. 4. Bulk Water Infrastructure Routine Programme, where under-expenditure is due to long lead times on imported equipment. 5. Philippi Collector Sewer Project, where invoices for the PSP were lower than anticipated. Challenges with the tunnelling machine is contributing to additional delays. Finally, the late receipt of invoices on Wildevoëlvlei WWTW, as well as Bulk Sewers in Milnerton Rehabilitation contributed to the current slippages.	The progress on projects is closely monitored and virements will be initiated where slippages are identified. PMs are following up on pending invoices.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(9 365)	-0.1%	Immaterial variance.	No corrective action required.
Service charges	1 315 248	4.3%	Higher than expected receipts from service charges.	No corrective action required.
Other revenue	1 079 237	17.5%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	78 291	1.1%	Immaterial variance.	No corrective action required.
Government - capital	822 961	25.1%	The variance is mainly attributable to the incorrect seasonalisation of the PTNG tranche of R841 million which was received in November 2025. During the mid-year adjustments budget process, the grant was allocated to June 2026. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	254 768	21.8%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	–	-	-	-
Payments				
Suppliers and employees	(1 065 473)	2.0%	Immaterial variance.	-
Finance charges	(58)	0.0%	Immaterial variance.	-
Transfers and Grants	193 212	-98.9%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**2 668 819**	**32.7%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-	-	-
Decrease (Increase) in non-current debtors	–	-	-	-
Decrease (increase) other non-current receivables	–	-	-	-
Decrease (increase) in non-current investments	–	-	-	-
Payments				
Capital assets	(399 194)	4.1%	Lower capital payments than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**399 194**	**-4.1%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-	-	-
Borrowing long term/refinancing	(700 000)	-16.5%	The variance is due to better than anticipated cash flow position, therefore the loan drawdown originally budgeted for in December 2025, was not utilised.	No corrective action required.
Increase (decrease) in consumer deposits	–	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(700 000)**	**-20.8%**		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-2.9%	3.6%	3.1%	3.0%	7.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	86.9%	55.5%	54.8%	51.4%	57.5%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.5%	36.7%	27.9%	19.8%	27.9%
Gearing	Long Term Borrowing/ Total Community Wealth	124.4%	18.3%	12.9%	11.2%	12.9%
Liquidity						
Current Ratio	Current assets/current liabilities	1.7	1.6	1.6	2.2	1.6
Liquidity Ratio	Cash and Cash Equivalents/Current Liabilities	1.1	0.8	0.9	1.3	0.9
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	12.4%	15.0%	13.8%	13.0%	13.5%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.98%	0.0%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	27.7%	29.5%	29.1%	26.8%	28.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	8.8%	9.7%	9.6%	8.0%	9.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	6.9%	7.6%	7.1%	6.7%	6.8%

Table SC4 Monthly Budget Statement Aged Creditors

Description R thousands	Budget Year 2025/26									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	101 001	504	2	1	839	32	–	50	**102 430**	40 078
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Medical Aid deductions	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**101 001**	**504**	**2**	**1**	**839**	**32**	**–**	**50**	**102 430**	**40 078**

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2025/26											
R thousands	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	537 892	80 509	86 318	82 588	49 787	61 770	293 893	1 446 989	2 639 746	1 935 027	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 055 407	39 131	47 519	15 186	31 128	41 914	144 348	480 675	1 855 308	713 251	–	–
Receivables from Non-exchange Transactions - Property Rates	913 394	85 186	71 695	65 744	31 656	39 686	216 399	933 631	2 357 393	1 287 118	–	–
Receivables from Exchange Transactions - Waste Water Management	269 185	36 562	33 329	31 594	17 851	22 386	107 084	538 804	1 056 793	717 718	–	–
Receivables from Exchange Transactions - Waste Management	174 349	22 241	22 164	20 492	12 839	14 859	74 837	330 631	672 413	453 659	–	–
Receivables from Exchange Transactions - Property Rental Debtors	121 657	13 778	1 072	32 227	26 474	42	113 109	690 397	998 756	862 249	–	–
Interest on Arrear Debtor Accounts	90 199	40 521	36 065	37 352	35 876	34 317	131 618	8 179	414 127	247 343	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(93 802)	(54 272)	(31 803)	(16 462)	10 018	(17 164)	(38 890)	(217 232)	(459 608)	(279 730)	–	–
Total By Income Source	**3 068 281**	**263 656**	**266 358**	**268 722**	**215 630**	**197 809**	**1 042 398**	**4 212 075**	**9 534 928**	**5 936 634**	**–**	**–**
2024/25 - totals only	**2 755 022**	**323 203**	**273 046**	**254 803**	**171 262**	**241 620**	**1 169 069**	**4 981 157**	**10 169 182**	**6 817 911**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	179 976	32 356	30 468	20 157	5 477	8 841	(21 161)	98 855	354 968	112 169	–	–
Commercial	1 328 470	62 575	58 536	36 850	22 161	38 089	142 222	264 964	1 953 867	504 287	–	–
Households	1 381 602	189 561	173 907	206 159	136 574	129 024	745 840	3 383 106	6 345 772	4 600 702	–	–
Other	178 233	(20 836)	3 447	5 555	51 418	21 856	175 496	465 150	880 321	719 476	–	–
Total By Customer Group	**3 068 281**	**263 656**	**266 358**	**268 722**	**215 630**	**197 809**	**1 042 398**	**4 212 075**	**9 534 928**	**5 936 634**	**–**	**–**

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	65	Fixed	6.90%	2026/06/05	40 000	234	–	–	40 234
ABSA Bank	65	Fixed	6.91%	2026/06/12	100 000	587	–	–	100 587
ABSA Bank	64	Fixed	6.91%	2026/06/12	70 000	411	–	–	70 411
ABSA Bank	60	Fixed	6.90%	2026/06/19	55 000	322	–	–	55 322
ABSA Bank	59	Fixed	6.90%	2026/06/19	50 000	293	–	–	50 293
ABSA Bank	58	Fixed	6.90%	2026/06/19	15 000	88	–	–	15 088
ABSA Bank	107	Fixed	6.90%	2026/06/26	205 000	1 201	–	–	206 201
ABSA Bank	91	Fixed	6.92%	2026/06/26	240 000	1 411	–	–	241 411
ABSA Bank	64	Fixed	6.90%	2026/06/26	50 000	293	–	–	50 293
ABSA Bank	62	Fixed	6.90%	2026/06/30	35 000	205	–	–	35 205
ABSA Bank	62	Fixed	6.90%	2026/06/30	30 000	176	–	–	30 176
ABSA Bank	65	Fixed	6.91%	2026/07/03	40 000	235	–	–	40 235
ABSA Bank	65	Fixed	6.91%	2026/07/03	70 000	411	–	–	70 411
ABSA Bank	65	Fixed	6.91%	2026/07/03	25 000	147	–	–	25 147
ABSA Bank	65	Fixed	6.91%	2026/07/03	30 000	176	–	–	30 176
ABSA Bank	65	Fixed	6.91%	2026/07/03	60 000	352	–	–	60 352
ABSA Bank	72	Fixed	6.92%	2026/07/10	50 000	294	–	–	50 294
ABSA Bank	66	Fixed	6.90%	2026/07/10	80 000	408	–	–	80 408
ABSA Bank	59	Fixed	6.91%	2026/07/10	50 000	189	–	–	50 189
ABSA Bank	58	Fixed	6.90%	2026/07/10	50 000	180	–	–	50 180
ABSA Bank	72	Fixed	6.92%	2026/07/17	70 000	345	–	–	70 345
ABSA Bank	64	Fixed	6.92%	2026/07/17	10 000	34	–	–	10 034
ABSA Bank	59	Fixed	6.92%	2026/07/17	50 000	123	–	–	50 123
ABSA Bank	58	Fixed	6.92%	2026/07/17	20 000	46	–	–	20 046
ABSA Bank	64	Fixed	6.96%	2026/07/24	50 000	105	–	–	50 105
ABSA Bank	60	Fixed	6.96%	2026/07/24	90 000	120	–	–	90 120
ABSA Bank	59	Fixed	6.96%	2026/07/24	20 000	23	–	–	20 023
ABSA Bank	84	Fixed	6.92%	2026/07/27	175 000	929	–	–	175 929
ABSA Bank	100	Fixed	7.06%	2026/08/27	150 000	377	–	–	150 377
ABSA Bank	63	Fixed	7.10%	2026/07/31	100 000	58	–	–	100 058
Firstrand	65	Fixed	6.85%	2026/06/05	70 000	407	–	–	70 407
Firstrand	65	Fixed	6.85%	2026/06/12	110 000	640	–	–	110 640
Firstrand	64	Fixed	6.85%	2026/06/12	65 000	378	–	–	65 378
Firstrand	60	Fixed	6.85%	2026/06/19	55 000	320	–	–	55 320
Firstrand	59	Fixed	6.85%	2026/06/19	75 000	436	–	–	75 436
Firstrand	58	Fixed	6.85%	2026/06/19	40 000	233	–	–	40 233
Firstrand	107	Fixed	6.90%	2026/06/26	205 000	1 201	–	–	206 201
Firstrand	91	Fixed	7.00%	2026/06/26	240 000	1 427	–	–	241 427
Firstrand	64	Fixed	6.85%	2026/06/26	70 000	407	–	–	70 407
Firstrand	62	Fixed	6.85%	2026/06/30	30 000	175	–	–	30 175
Firstrand	62	Fixed	6.85%	2026/06/30	40 000	233	–	–	40 233
Firstrand	65	Fixed	6.85%	2026/07/03	50 000	291	–	–	50 291
Firstrand	65	Fixed	6.85%	2026/07/03	75 000	436	–	–	75 436
Firstrand	65	Fixed	6.85%	2026/07/03	35 000	204	–	–	35 204
Firstrand	65	Fixed	6.85%	2026/07/03	35 000	204	–	–	35 204

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firstrand	65	Fixed	6.85%	2026/07/03	75 000	436	–	–	75 436
Firstrand	72	Fixed	6.85%	2026/07/10	50 000	291	–	–	50 291
Firstrand	66	Fixed	6.90%	2026/07/10	100 000	510	–	–	100 510
Firstrand	59	Fixed	6.85%	2026/07/10	50 000	188	–	–	50 188
Firstrand	58	Fixed	6.85%	2026/07/10	40 000	143	–	–	40 143
Firstrand	72	Fixed	6.90%	2026/07/17	100 000	492	–	–	100 492
Firstrand	64	Fixed	6.95%	2026/07/17	155 000	531	–	–	155 531
Firstrand	59	Fixed	6.90%	2026/07/17	25 000	61	–	–	25 061
Firstrand	58	Fixed	6.90%	2026/07/17	40 000	91	–	–	40 091
Firstrand	64	Fixed	6.95%	2026/07/24	55 000	115	–	–	55 115
Firstrand	60	Fixed	6.90%	2026/07/24	85 000	112	–	–	85 112
Firstrand	59	Fixed	6.90%	2026/07/24	85 000	96	–	–	85 096
Firstrand	84	Fixed	6.90%	2026/07/27	175 000	926	–	–	175 926
Firstrand	100	Fixed	7.05%	2026/08/27	150 000	377	–	–	150 377
Firstrand	65	Fixed	6.90%	2026/07/31	30 000	28	–	–	30 028
Firstrand	63	Fixed	6.90%	2026/07/31	130 000	74	–	–	130 074
Investec Bank	107	Fixed	6.88%	2026/06/26	215 000	1 255	–	–	216 255
Investec Bank	91	Fixed	6.95%	2026/06/26	240 000	1 417	–	–	241 417
Investec Bank	62	Fixed	6.95%	2026/06/30	15 000	89	–	–	15 089
Investec Bank	62	Fixed	6.95%	2026/06/30	15 000	89	–	–	15 089
Investec Bank	65	Fixed	6.95%	2026/07/03	20 000	118	–	–	20 118
Investec Bank	65	Fixed	6.95%	2026/07/03	10 000	59	–	–	10 059
Investec Bank	65	Fixed	6.95%	2026/07/03	15 000	89	–	–	15 089
Investec Bank	65	Fixed	6.95%	2026/07/03	25 000	148	–	–	25 148
Investec Bank	72	Fixed	6.97%	2026/07/10	50 000	296	–	–	50 296
Investec Bank	59	Fixed	7.03%	2026/07/17	25 000	63	–	–	25 063
Investec Bank	100	Fixed	7.10%	2026/08/27	150 000	379	–	–	150 379
Nedbank	65	Fixed	7.00%	2026/06/05	35 000	208	–	–	35 208
Nedbank	65	Fixed	7.00%	2026/06/12	90 000	535	–	–	90 535
Nedbank	64	Fixed	7.00%	2026/06/12	20 000	119	–	–	20 119
Nedbank	60	Fixed	7.00%	2026/06/19	50 000	297	–	–	50 297
Nedbank	59	Fixed	7.00%	2026/06/19	40 000	238	–	–	40 238
Nedbank	58	Fixed	7.00%	2026/06/19	15 000	89	–	–	15 089
Nedbank	107	Fixed	7.05%	2026/06/26	215 000	1 287	–	–	216 287
Nedbank	91	Fixed	7.05%	2026/06/26	240 000	1 437	–	–	241 437
Nedbank	64	Fixed	7.00%	2026/06/26	45 000	268	–	–	45 268
Nedbank	62	Fixed	7.00%	2026/06/30	25 000	149	–	–	25 149
Nedbank	62	Fixed	7.00%	2026/06/30	30 000	178	–	–	30 178
Nedbank	365	Fixed	7.70%	2026/06/30	39 648	259	–	–	39 907
Nedbank	365	Fixed	7.70%	2026/06/30	49 575	324	–	–	49 899
Nedbank	365	Fixed	7.70%	2026/06/30	62 100	406	–	–	62 506
Nedbank	365	Fixed	7.70%	2026/06/30	715	5	–	–	720
Nedbank	365	Fixed	7.70%	2026/06/30	590	4	–	–	594
Nedbank	365	Fixed	7.70%	2026/06/30	13 900	91	–	–	13 991
Nedbank	365	Fixed	7.70%	2026/06/30	290	2	–	–	292
Nedbank	365	Fixed	7.70%	2026/06/30	1 479	10	–	–	1 489
Nedbank	365	Fixed	7.70%	2026/06/30	28 000	183	–	–	28 183
Nedbank	365	Fixed	7.70%	2026/06/30	38 596	252	–	–	38 848
Nedbank	365	Fixed	7.70%	2026/06/30	25 116	164	–	–	25 281
Nedbank	365	Fixed	7.70%	2026/06/30	22 161	145	–	–	22 306
Nedbank	365	Fixed	7.70%	2026/06/30	17 465	114	–	–	17 580
Nedbank	365	Fixed	7.70%	2026/06/30	23 042	151	–	–	23 193
Nedbank	190	Fixed	7.10%	2026/06/30	13 400	81	–	–	13 481
Nedbank	65	Fixed	7.00%	2026/07/03	25 000	149	–	–	25 149

Table continues on next page.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	65	Fixed	7.00%	2026/07/03	25 000	149	–	–	25 149
Nedbank	65	Fixed	7.00%	2026/07/03	25 000	149	–	–	25 149
Nedbank	65	Fixed	7.00%	2026/07/03	50 000	297	–	–	50 297
Nedbank	72	Fixed	7.00%	2026/07/10	50 000	297	–	–	50 297
Nedbank	66	Fixed	7.00%	2026/07/10	75 000	388	–	–	75 388
Nedbank	72	Fixed	7.05%	2026/07/17	70 000	352	–	–	70 352
Nedbank	59	Fixed	7.00%	2026/07/17	50 000	125	–	–	50 125
Nedbank	84	Fixed	7.05%	2026/07/27	175 000	946	–	–	175 946
Nedbank	100	Fixed	7.15%	2026/08/27	150 000	382	–	–	150 382
Nedbank	63	Fixed	7.20%	2026/07/31	100 000	59	–	–	100 059
Standard Bank	65	Fixed	7.03%	2026/06/05	320 000	1 910	–	–	321 910
Standard Bank	65	Fixed	7.03%	2026/06/12	80 000	478	–	–	80 478
Standard Bank	64	Fixed	7.03%	2026/06/12	25 000	149	–	–	25 149
Standard Bank	60	Fixed	7.02%	2026/06/19	50 000	298	–	–	50 298
Standard Bank	59	Fixed	7.02%	2026/06/19	50 000	298	–	–	50 298
Standard Bank	58	Fixed	7.02%	2026/06/19	20 000	119	–	–	20 119
Standard Bank	107	Fixed	7.09%	2026/06/26	205 000	1 234	–	–	206 234
Standard Bank	91	Fixed	7.15%	2026/06/26	240 000	1 457	–	–	241 457
Standard Bank	64	Fixed	7.03%	2026/06/26	55 000	328	–	–	55 328
Standard Bank	62	Fixed	7.02%	2026/06/30	35 000	209	–	–	35 209
Standard Bank	62	Fixed	7.02%	2026/06/30	45 000	268	–	–	45 268
Standard Bank	65	Fixed	7.03%	2026/07/03	65 000	388	–	–	65 388
Standard Bank	65	Fixed	7.03%	2026/07/03	30 000	179	–	–	30 179
Standard Bank	65	Fixed	7.03%	2026/07/03	30 000	179	–	–	30 179
Standard Bank	65	Fixed	7.03%	2026/07/03	65 000	388	–	–	65 388
Standard Bank	72	Fixed	7.04%	2026/07/10	50 000	299	–	–	50 299
Standard Bank	66	Fixed	7.03%	2026/07/10	125 000	650	–	–	125 650
Standard Bank	59	Fixed	7.02%	2026/07/10	50 000	192	–	–	50 192
Standard Bank	58	Fixed	7.04%	2026/07/10	50 000	183	–	–	50 183
Standard Bank	72	Fixed	7.04%	2026/07/17	70 000	351	–	–	70 351
Standard Bank	64	Fixed	7.05%	2026/07/17	10 000	35	–	–	10 035
Standard Bank	59	Fixed	7.05%	2026/07/17	50 000	126	–	–	50 126
Standard Bank	58	Fixed	7.05%	2026/07/17	55 000	127	–	–	55 127
Standard Bank	64	Fixed	7.06%	2026/07/24	55 000	117	–	–	55 117
Standard Bank	60	Fixed	7.05%	2026/07/24	90 000	122	–	–	90 122
Standard Bank	59	Fixed	7.04%	2026/07/24	85 000	98	–	–	85 098
Standard Bank	84	Fixed	7.06%	2026/07/27	180 000	975	–	–	180 975
Standard Bank	100	Fixed	7.20%	2026/08/27	150 000	385	–	–	150 385
Standard Bank	65	Fixed	7.05%	2026/07/31	50 000	48	–	–	50 048
Standard Bank	63	Fixed	7.23%	2026/07/31	45 000	27	–	–	45 027
ABSA Bank	-	Call deposit	7.00%	-	516 481	2 841	(185 000)	130 000	464 322
Firstrand Bank	-	Call deposit	6.85%	-	241 705	1 581	(101 705)	140 000	281 581
Investec Bank	-	Call deposit	6.75%	-	201 475	948	(106 475)	70 000	165 948
Nedbank	-	Call deposit	6.85%	-	226 575	1 399	(121 575)	160 000	266 399
Standard Bank	-	Call deposit	7.00%	-	483 075	2 540	(203 075)	130 000	412 541
Nedbank current account	-	Current account	6.80%	-	945 318	1 663	(494 830)	–	452 151
Fund Managers	-	-	-	-	10 326 497	74 163	–	–	10 400 659
Cash in transit	-	-	-	-	5 664	–	–	65 134	70 799
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	36 688	(53)	–	–	36 636
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					**23 077 492**		**(1 212 661)**	**695 134**	**22 692 192**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**5 222 539**	**5 774 169**	**5 769 789**	**5 372 584**	**5 378 145**	**(5 560)**	**-0.1%**	**5 769 789**
Local Government Equitable Share	4 365 700	4 693 517	4 693 517	4 693 517	4 693 517	–	-	4 693 517
Finance Management grant	996	1 000	1 000	811	1 000	(189)	-18.9%	1 000
Urban Settlements Development Grant	39 952	199 548	164 268	37 380	20 873	16 507	79.1%	164 268
Energy Efficiency and Demand Side Management Grant	866	980	1 450	268	1 363	(1 096)	-80.4%	1 450
Department of Environmental Affairs and Tourism	384	–	–	–	–	–	-	–
Expanded Public Works Programme	26 268	14 926	15 310	14 784	14 914	(130)	-0.9%	15 310
Infrastructure Skills Development	13 952	25 600	25 600	23 227	21 654	1 574	7.3%	25 600
Public Transport Network Grant	545 018	571 325	571 325	440 399	459 275	(18 876)	-4.1%	571 325
Informal Settlements Upgrading Partnership Grant	26 678	97 240	97 459	21 534	22 080	(547)	-2.5%	97 459
GBS Grant	(134)	–	–	–	–	–	-	–
National Skills Fund	1 446	–	–	–	–	–	-	–
Programme And Project Preparation Support Grant	76 797	57 600	–	–	–	–	-	–
Public Emloyment Program (NT PEP)	121 454	90 000	–	–	–	–	-	–
Neighbourhood Development Partnership Grant	–	22 434	–	–	–	–	-	–
Municipal Disaster Recovery Grant	2 467	–	13 757	9 040	11 105	(2 064)	-18.6%	13 757
Urban Development Financing Grant	–	–	183 252	130 277	129 512	765	0.6%	183 252
State Dept: RLCC	–	–	2 851	1 348	2 851	(1 503)	-52.7%	2 851
Regional Land Claims	696	–	–	–	–	–	-	–
Provincial Government:	1 117 802	1 438 018	1 468 743	1 208 385	1 317 474	(109 090)	-8.3%	1 468 743
Cultural Affairs and Sport - Provincial Library Services	56 354	57 473	58 508	50 278	53 735	(3 457)	-6.4%	58 508
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	1 438	–	39	39	39	–	-	39
Human Settlements - Human Settlement Development Grant	233 188	304 420	320 460	246 310	282 250	(35 941)	-12.7%	320 460
Health - TB	30 774	31 602	31 602	28 819	29 106	(287)	-1.0%	31 602
Health - ARV	260 986	299 819	299 819	237 759	275 376	(37 617)	-13.7%	299 819
Health - Nutrition	3 347	6 068	6 068	6 068	5 823	245	4.2%	6 068
Health - Vaccines	88 033	100 644	100 644	69 116	79 857	(10 742)	-13.5%	100 644
Comprehensive Health	–	204 230	204 230	170 650	170 650	–	-	204 230
LEAP	353 000	350 000	350 000	326 307	332 281	(5 974)	-1.8%	350 000
Transport and Public Works - Provision for persons with special needs	10 175	10 000	20 040	20 040	20 040	–	-	20 040
Community Safety - Law Enforcement Auxiliary Services	5 393	1 800	2 400	2 324	2 400	(76)	-3.2%	2 400
Community Development Workers	829	1 018	1 240	314	863	(549)	-63.6%	1 240
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	1 928	1 938	(10)	-0.5%	2 000
Municipal accreditation and capacity building grant	11 796	18 497	18 719	11 488	17 232	(5 744)	-33.3%	18 719
Human Settlements -Informal Settlements	398	–	–	–	–	–	-	–
Finance Management Capacity Building Grant	150	–	101	101	–	101	100.0%	101
Transport Systems - Public Transport Safety	4 577	8 236	8 236	–	6 093	(6 093)	-100.0%	8 236
Western Cape Department of Education: Schools Resource Officers	24 078	35 040	31 154	28 325	28 455	(131)	-0.5%	31 154
Human Settlements - Human Settlement Development Grant TDRG	–	7 171	7 202	4 409	6 363	(1 953)	-30.7%	7 202
Law Enforcement Officers for Health Facilities	4 311	–	4 579	4 105	4 270	(165)	-3.9%	4 579
Title Deeds Restoration	10 676	–	–	–	–	–	-	–
NHBRC Enrolment Fess	15 953	–	–	–	–	–	-	–
Municipal Service Delivery and Capacity Building Grant	346	–	704	6	704	(698)	-99.2%	704
Other grant providers:	**61 099**	**117 374**	**99 062**	**48 301**	**69 867**	**(21 566)**	**-30.9%**	**99 062**
CID	(7 252)	63 230	12 460	6 653	9 839	(3 186)	-32.4%	12 460
KFW- Technical Assistance (GDB)	57	12 000	19 943	3 431	12 943	(9 513)	-73.5%	19 943
State Dept: RLCC	–	7 900	–	–	–	–	-	–
Gates Foundation	19 264	–	–	–	–	–	-	–
National Treasury - Interest	42 277	29 586	65 885	35 353	44 095	(8 742)	-19.8%	65 885
The Cape Academy for MST	(206)	–	–	–	–	–	-	–
CHIETA Learnership Programmes	596	–	536	536	536	–	-	536
Sustainable Energy Africa	–	–	237	117	–	117	100.0%	237
CMTF	6 363	–	–	2 211	2 454	(243)	-9.9%	–
Department of Environmental Affairs and Tourism	–	220	–	–	–	–	-	–
Law Enforcement Officers for Health Facilities	–	4 438	–	–	–	–	-	–
Total operating expenditure of Transfers and Grants:	**6 401 440**	**7 329 561**	**7 337 594**	**6 629 270**	**6 765 486**	**(136 216)**	**-2.0%**	**7 337 594**

Table continues on next page.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**2 585 169**	**3 735 882**	**4 226 332**	**2 971 725**	**3 562 311**	**(590 587)**	**-16.6%**	**3 837 281**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	6 100	6 020	5 550	5 537	5 550	(13)	-0.2%	5 543
National Treasury: Infrastructure Skills Development Grant	48	600	600	598	600	(2)	-0.3%	598
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	437 210	522 287	552 622	405 435	498 984	(93 549)	-18.7%	542 138
National Treasury: Neighbourhood Development Partnership Grant	30 192	12 066	12 066	11 566	11 797	(231)	-2.0%	12 065
Transport: Public Transport Network Grant	254 118	401 162	401 162	314 276	338 145	(23 870)	-7.1%	374 898
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	917 985	1 905 000	1 905 000	1 186 084	1 481 255	(295 171)	-19.9%	1 548 470
National Treasury: Public Employment Programme	–	–	1 000	998	1 000	(2)	-0.2%	998
National Treasury: Urban Development Financing Grant	–	–	400 921	238 058	334 454	(96 397)	-28.8%	400 802
National Treasury: Municipal Disaster Recovery Grant	–	–	950	–	–	–	-	–
National Treasury: Urban Settlements Development Grant	939 516	888 746	946 460	809 174	890 526	(81 352)	-9.1%	951 770
Provincial Government:	**14 308**	**6 657**	**10 690**	**10 690**	**10 690**	**–**	**-**	**10 690**
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 992	6 097	6 365	6 365	6 365	–	-	6 365
Provincial Government: Municipal Accreditation and Capacity Building Grant	–	560	439	439	439	–	-	439
Western Cape Department of Education: Schools Resource Officers	727	–	3 886	3 886	3 886	–	-	3 886
Law Enforcement Officers LEAP	7 000	–	–	–	–	–	-	–
Cultural Affairs and Sport: Library Services Replacement Funding	5	–	–	–	–	–	-	–
Law Enforcement Officers for Health Facilities	584	–	–	–	–	–	-	–
Other grant providers:	**7 859**	**112 651**	**107 707**	**54 204**	**102 584**	**(48 380)**	**-47.2%**	**66 711**
Other: Other	7 859	112 651	107 707	54 204	102 584	(48 380)	-47.2%	66 711
Total capital expenditure of Transfers and Grants	**2 607 336**	**3 855 190**	**4 344 729**	**3 036 619**	**3 675 585**	**(638 966)**	**-17.4%**	**3 914 682**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**9 008 776**	**11 184 751**	**11 682 322**	**9 665 889**	**10 441 071**	**(775 182)**	**-7.4%**	**11 252 275**

Expenditure on councillor and board members’ allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	162 358	173 003	172 291	155 845	157 973	(2 128)	-1.3%	172 291
Pension and UIF Contributions	3 200	3 611	3 395	3 037	3 226	(189)	-5.8%	3 395
Medical Aid Contributions	–	–	15	6	6	–	-	15
Motor Vehicle Allowance	256	845	270	219	234	(15)	-6.6%	270
Cellphone Allowance	9 923	10 537	10 504	9 121	9 140	(19)	-0.2%	10 504
Other benefits and allowances	10 096	9 733	11 901	9 746	10 262	(516)	-5.0%	11 901
Sub Total - Councillors	**185 833**	**197 729**	**198 376**	**177 974**	**180 841**	**(2 868)**	**-1.6%**	**198 376**
% increase		**6.4%**	**6.7%**					**6.7%**
Senior Managers of the Municipality								
Basic Salaries and Wages	35 804	39 285	38 286	35 970	36 475	(505)	-1.4%	37 545
Pension and UIF Contributions	2 771	4 038	3 043	2 789	2 790	(1)	0.0%	3 041
Medical Aid Contributions	135	139	161	147	147	0	0.0%	161
Performance Bonus	1 677	–	2 600	2 600	2 600	–	-	2 600
Motor Vehicle Allowance	465	487	667	434	618	(184)	-29.8%	326
Cellphone Allowance	585	654	709	607	651	(44)	-6.8%	628
Other benefits and allowances	101	105	109	104	100	4	3.7%	109
Payments in lieu of leave	–	–	–	–	–	–	-	–
Long service awards	–	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**41 537**	**44 708**	**45 574**	**42 650**	**43 380**	**(730)**	**-1.7%**	**44 410**
% increase		**7.6%**	**9.7%**					**6.9%**
Other Municipal Staff								
Basic Salaries and Wages	12 536 129	14 531 575	13 992 904	12 512 343	12 629 658	(117 315)	-0.9%	14 046 937
Pension and UIF Contributions	1 894 518	2 433 444	2 312 178	1 901 910	2 031 839	(129 929)	-6.4%	2 318 400
Medical Aid Contributions	1 133 885	1 296 344	1 271 799	1 134 704	1 152 725	(18 021)	-1.6%	1 276 138
Overtime	1 030 426	1 024 125	1 203 150	1 009 439	1 028 163	(18 724)	-1.8%	1 166 981
Motor Vehicle Allowance	260 866	290 430	296 203	255 895	265 777	(9 882)	-3.7%	295 775
Cellphone Allowance	46 030	54 532	58 618	46 648	49 978	(3 330)	-6.7%	58 098
Housing Allowances	68 441	72 325	71 688	65 385	65 541	(156)	-0.2%	71 594
Other benefits and allowances	445 790	490 756	502 714	425 934	423 001	2 932	0.7%	498 399
Payments in lieu of leave	175 851	123 276	146 363	83 202	110 747	(27 544)	-24.9%	142 575
Long service awards	105 780	107 935	162 994	99 145	132 687	(33 542)	-25.3%	163 133
Post-retirement benefit obligations	779 280	412 989	725 061	389 453	380 546	8 907	2.3%	725 061
Scarcity	–	6 651	–	–	–	–	-	–
Acting and post related allowance	11 059	–	9 311	7 802	8 313	(511)	-6.1%	6 955
Sub Total - Other Municipal Staff	**18 488 055**	**20 844 382**	**20 752 984**	**17 931 861**	**18 278 976**	**(347 116)**	**-1.9%**	**20 770 046**
% increase		**12.7%**	**12.3%**					**12.3%**
Total Parent Municipality	**18 715 426**	**21 086 819**	**20 996 935**	**18 152 484**	**18 503 197**	**(350 713)**	**-1.9%**	**21 012 832**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(2 128)	-1.3%	Immaterial variance.	-
Pension and UIF Contributions	(189)	-5.8%	Immaterial variance.	-
Medical Aid Contributions	–	-	-	-
Motor Vehicle Allowance	(15)	-6.6%	Immaterial variance.	-
Cellphone Allowance	(19)	-0.2%	Immaterial variance.	-
Housing Allowances	–	-	-	-
Other benefits and allowances	(516)	-5.0%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(505)	-1.4%	Immaterial variance.	-
Pension and UIF Contributions	(1)	0.0%	Immaterial variance.	-
Medical Aid Contributions	0	0.0%	Immaterial variance.	-
Performance Bonus	–	-	-	-
Motor Vehicle Allowance	(184)	-29.8%	Immaterial variance.	-
Cellphone Allowance	(44)	-6.8%	Immaterial variance.	-
Other benefits and allowances	4	3.7%	Immaterial variance.	-
Payments in lieu of leave	–	-	-	-
Long service awards	–	-	-	-

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Other Municipal Staff				
Basic Salaries and Wages	(117 315)	-0.9%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3746 vacancies as at 31 May 2026; 10 677 positions were filled (3534 internal, 1340 external, 1149 rehire & 4654 EPWP) with 1920 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.
Pension and UIF Contributions	(129 929)	-6.4%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(18 021)	-1.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Overtime	(18 724)	-1.8%	The variance is mainly on: Energy, due to the implementation of overtime restrictions and coupled with the absence of load-shedding, there has been a reduction in theft and vandalism of electrical infrastructure, resulting in decreased overtime. Finance, due to less than planned structured overtime worked for the period under review. Water & Sanitation: due to less than planned emergency overtime worked.	No remedial actions required.
Motor Vehicle Allowance	(9 882)	-3.7%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Cellphone Allowance	(3 330)	-6.7%	Immaterial variance.	-
Housing Allowances	(156)	-0.2%	Immaterial variance.	-
Other benefits and allowances	2 932	0.7%	Immaterial variance.	-
Payments in lieu of leave	(27 544)	-24.9%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Long service awards	(33 542)	-25.3%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis .	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	8 907	2.3%	Post-retirement benefit obligations are linked to the retirement of qualifying employees and processed at year-end based on an actuarial valuation which is difficult to accurately plan on a monthly basis.	Year-end transactions will be processed upon the completion of the actuarial valuation at year-end.
Acting and post related allowance	(511)	-6.1%	Immaterial variance.	-

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Cash Receipts By Source															
Property rates	1 171 666	1 320 985	1 243 107	1 337 064	1 183 109	1 070 126	1 028 419	1 087 960	1 113 030	1 157 856	1 211 429	874 105	13 798 856	14 818 887	15 804 826
Service charges - Electricity revenue	2 270 111	2 187 572	2 256 589	2 054 841	1 687 788	2 156 579	1 833 403	1 783 714	2 094 980	1 754 655	1 956 963	1 403 855	23 441 050	24 084 867	24 870 755
Service charges - Water revenue	395 868	389 722	405 466	464 839	442 682	522 221	510 865	539 918	611 221	449 393	538 563	82 268	5 353 026	5 788 937	6 982 510
Service charges - Waste Water Management	205 753	222 999	222 248	263 212	241 325	288 563	271 685	289 115	318 264	235 665	289 177	(106 946)	2 741 061	3 023 719	3 656 047
Service charges - Waste Mangement	66 423	110 972	107 477	178 500	156 238	114 791	169 497	155 900	192 667	99 203	174 673	693 601	2 219 943	2 605 253	2 805 557
Rental of facilities and equipment	45 661	41 233	34 349	52 198	27 808	34 774	33 138	36 395	35 505	36 954	30 460	(62 608)	345 865	388 569	466 088
Interest earned - external investments	131 749	118 711	123 034	147 579	150 124	144 896	120 269	121 946	102 711	129 239	133 258	(114 363)	1 309 154	648 785	789 055
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	25 073	25 683	26 510	29 822	27 880	33 207	29 084	29 105	30 441	27 363	28 639	92 493	405 299	392 592	416 560
Licences and permits	11 533	47 371	40 325	27 303	35 323	37 869	24 529	36 522	36 499	31 228	19 404	(299 997)	47 909	52 779	55 101
Agency services	–	–	–	–	–	–	–	–	–	–	–	302 874	302 874	310 022	337 339
Transfers and Subsidies - Operational	2 278 593	433 475	39 671	416 558	485 180	1 706 214	73 160	160 886	1 690 249	21 309	101 300	(69 000)	7 337 594	7 404 716	7 561 017
Other revenue	115 216	1 212 869	802 784	331 029	279 782	1 409 639	313 733	184 090	1 116 569	256 825	170 664	(2 218 011)	3 975 188	4 226 475	4 424 234
Cash Receipts by Source	**6 717 646**	**6 111 593**	**5 301 561**	**5 302 945**	**4 717 239**	**7 518 879**	**4 407 781**	**4 425 551**	**7 342 137**	**4 199 690**	**4 654 528**	**578 271**	**61 277 821**	**63 745 603**	**68 169 089**
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	722 837	318 952	55 535	–	248 716	803 078	–	352 162	1 551 447	42 566	–	249 436	4 344 729	4 193 542	2 856 189
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	84 226	84 226	60 884	110 999
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	2 800 000	–	–	–	–	–	–	–	–	748 320	1 451 680	5 000 000	5 000 000	5 000 000
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	25 709	25 709	23 033	23 535
VAT Control (receipts)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–	–	64	64	(25)	3
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(246 968)	(246 968)	(160 080)	(171 546)
Total Cash Receipts by Source	**7 440 483**	**9 230 544**	**5 357 096**	**5 302 945**	**4 965 954**	**8 321 957**	**4 407 781**	**4 777 714**	**8 893 584**	**4 242 256**	**5 402 848**	**2 142 418**	**70 485 580**	**72 862 957**	**75 988 268**

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2026)

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Cash Payments by Type															
Employee related costs	1 591 579	1 568 900	1 585 265	1 594 757	2 486 708	1 626 117	1 651 196	1 646 987	1 626 974	1 788 678	1 628 037	1 543 357	20 338 555	22 105 265	23 666 256
Remuneration of councillors	14 783	14 719	14 691	14 767	14 748	14 657	14 736	14 949	14 669	20 458	15 312	29 887	198 376	207 615	217 996
Interest	12 713	–	13 851	104 465	66 562	258 642	10 170	2	11 354	98 810	60 012	369 479	1 006 061	1 253 076	1 682 659
Bulk purchases - Electricity	1 963 509	1 952 022	2 051 079	1 448 613	1 315 097	1 366 681	1 189 899	1 191 957	1 432 992	1 270 547	1 336 625	1 236 064	17 755 086	18 363 846	19 062 355
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	2 214 262	2 214 262	2 524 268	2 830 402
Contracted services	–	–	–	–	–	–	–	–	–	–	–	11 182 747	11 182 747	11 020 646	11 093 184
Transfers and subsidies - other municipalities	1 106	–	–	–	–	600	–	–	165	–	285	409 198	411 354	353 947	345 847
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 355 778	1 328 660	1 101 580	2 246 237	1 782 716	1 635 223	1 323 943	1 468 176	1 262 882	1 454 804	1 880 829	(13 863 364)	3 977 463	4 399 758	4 510 681
Cash Payments by Type	**5 939 468**	**4 864 301**	**4 766 467**	**5 408 839**	**5 665 829**	**4 901 921**	**4 189 944**	**4 322 072**	**4 349 037**	**4 633 296**	**4 921 100**	**3 121 630**	**57 083 904**	**60 228 422**	**63 409 379**
Other Cash Flows/Payments by Type															
Capital assets	998 055	509 172	738 595	917 261	904 303	1 227 045	299 901	693 936	1 028 074	929 128	1 058 266	4 171 827	13 475 562	13 788 881	13 613 667
Repayment of borrowing	50 000	–	79 481	70 533	139 699	200 744	50 000	–	79 481	70 533	139 699	224 077	1 104 247	1 244 359	1 452 860
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**6 987 523**	**5 373 472**	**5 584 542**	**6 396 634**	**6 709 831**	**6 329 710**	**4 539 845**	**5 016 008**	**5 456 591**	**5 632 957**	**6 119 065**	**7 517 534**	**71 663 712**	**75 261 662**	**78 475 906**
NET INCREASE/(DECREASE) IN CASH HELD	**452 961**	**3 857 072**	**(227 446)**	**(1 093 689)**	**(1 743 877)**	**1 992 247**	**(132 064)**	**(238 294)**	**3 436 992**	**(1 390 702)**	**(716 216)**	**(5 375 116)**	**(1 178 132)**	**(2 398 704)**	**(2 487 638)**
Cash/cash equivalents at the month/year beginning:	10 576 530	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 489 730	14 773 514	10 576 530	9 398 398	6 999 694
Cash/cash equivalents at the month/year end:	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 489 730	14 773 514	9 398 398	9 398 398	6 999 694	4 512 056

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	216 084	347 387	230 367	264 166	230 367	(33 799)	-14.7%	2.1%
August	513 268	794 731	687 584	916 511	917 951	1 441	0.2%	7.1%
September	651 018	1 029 792	887 298	1 802 787	1 805 250	2 463	0.1%	14.0%
October	877 846	1 001 066	1 008 134	2 829 204	2 813 384	(15 820)	-0.6%	22.0%
November	900 341	1 113 595	1 014 439	3 816 054	3 827 823	11 769	0.3%	29.7%
December	1 048 353	993 193	1 183 072	5 061 782	5 010 895	(50 887)	-1.0%	39.4%
January	344 250	733 740	573 274	5 445 693	5 584 169	138 477	2.5%	42.3%
February	650 898	1 261 209	1 037 450	6 276 236	6 621 620	345 384	5.2%	48.8%
March	701 720	1 308 356	1 546 620	7 466 527	8 168 240	701 713	8.6%	58.0%
April	740 072	1 210 326	1 426 889	8 391 032	9 595 129	1 204 097	12.5%	65.2%
May	887 776	1 315 570	1 832 242	9 624 390	11 427 371	1 802 981	15.8%	74.8%
June	1 819 764	1 753 674	2 048 191		13 475 562	–		
Total Capital expenditure	**9 351 390**	**12 862 639**	**13 475 562**					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**2 586 307**	**4 521 025**	**4 383 764**	**2 823 609**	**3 639 139**	**(815 530)**	**-22.4%**	**3 777 895**
Roads Infrastructure	1 265 887	2 562 889	2 296 549	1 513 848	1 932 665	(418 817)	-21.7%	1 888 664
Roads	*1 257 084*	*2 559 939*	*2 292 493*	*1 510 997*	*1 929 862*	*(418 865)*	*-21.7%*	*1 884 607*
Road Structures	*1 304*	*950*	*1 426*	*220*	*826*	*(606)*	*-73.4%*	*1 426*
Road Furniture	*7 499*	*2 000*	*2 631*	*2 631*	*1 977*	*654*	*33.1%*	*2 631*
Storm water Infrastructure	173 070	212 633	212 131	164 856	198 668	(33 811)	-17.0%	208 258
Drainage Collection	*173 070*	*212 633*	*212 131*	*164 856*	*198 668*	*(33 811)*	*-17.0%*	*208 258*
Electrical Infrastructure	256 267	308 060	353 453	261 387	329 026	(67 639)	-20.6%	343 439
HV Substations	*178 197*	*232 590*	*277 937*	*189 437*	*256 120*	*(66 682)*	*-26.0%*	*269 736*
LV Networks	*78 071*	*75 470*	*75 517*	*71 950*	*72 907*	*(956)*	*-1.3%*	*73 702*
Water Supply Infrastructure	621 520	913 955	1 022 511	539 656	745 050	(205 394)	-27.6%	859 298
Reservoirs	*159 001*	*199 893*	*228 908*	*179 482*	*192 306*	*(12 824)*	*-6.7%*	*228 246*
Pump Stations	*24 457*	*31 991*	*26 715*	*22 267*	*24 385*	*(2 118)*	*-8.7%*	*26 715*
Water Treatment Works	*174 431*	*137 840*	*162 079*	*111 933*	*129 769*	*(17 836)*	*-13.7%*	*162 079*
Bulk Mains	*82 451*	*72 610*	*156 067*	*62 086*	*67 483*	*(5 397)*	*-8.0%*	*84 067*
Distribution	*181 180*	*471 620*	*448 741*	*163 888*	*331 107*	*(167 219)*	*-50.5%*	*358 190*
Sanitation Infrastructure	196 689	496 515	480 994	331 858	417 282	(85 424)	-20.5%	460 192
Reticulation	*133 683*	*304 185*	*292 906*	*184 883*	*250 198*	*(65 315)*	*-26.1%*	*274 105*
Waste Water Treatment Works	*63 005*	*192 330*	*188 087*	*146 974*	*167 084*	*(20 109)*	*-12.0%*	*186 087*
Solid Waste Infrastructure	71 878	20 873	10 515	6 098	8 848	(2 750)	-31.1%	10 434
Landfill Sites	*71 878*	*20 873*	*10 515*	*6 098*	*8 848*	*(2 750)*	*-31.1%*	*10 434*
Information and Communication Infrastructure	996	6 100	7 611	5 906	7 600	(1 694)	-22.3%	7 611
Data Centres	*505*	*6 100*	*7 611*	*5 921*	*7 600*	*(1 679)*	*-22.1%*	*7 611*
Core Layers	*491*	*–*	*–*	*(15)*	*–*	*(15)*	*-100.0%*	*–*
Community Assets	**170 251**	**202 571**	**361 908**	**197 878**	**248 095**	**(50 217)**	**-20.2%**	**337 255**
Community Facilities	170 201	201 921	359 988	196 894	246 955	(50 061)	-20.3%	335 341
Halls	*–*	*1 020*	*2 695*	*1 807*	*2 345*	*(538)*	*-22.9%*	*2 638*
Centres	*–*	*1 246*	*–*	*–*	*–*	*–*	*-*	*–*
Clinics/Care Centres	*4 170*	*4 400*	*1 259*	*1 155*	*1 259*	*(104)*	*-8.2%*	*1 259*
Fire/Ambulance Stations	*4 026*	*4 000*	*3 226*	*1 464*	*2 352*	*(889)*	*-37.8%*	*3 226*
Libraries	*12 473*	*13 936*	*14 244*	*13 886*	*14 244*	*(358)*	*-2.5%*	*14 232*
Public Open Space	*1 930*	*–*	*227*	*38*	*227*	*(189)*	*-83.2%*	*227*
Nature Reserves	*616*	*–*	*–*	*(5 999)*	*–*	*(5 999)*	*-100.0%*	*–*
Public Ablution Facilities	*836*	*2 800*	*2 800*	*2 800*	*2 800*	*–*	*-*	*2 800*
Markets	*41 266*	*45 047*	*50 458*	*22 764*	*41 353*	*(18 588)*	*-45.0%*	*43 012*
Taxi Ranks/Bus Terminals	*104 884*	*129 472*	*285 079*	*158 979*	*182 375*	*(23 396)*	*-12.8%*	*267 948*
Sport and Recreation Facilities	49	650	1 920	984	1 140	(156)	-13.7%	1 914
Outdoor Facilities	*49*	*650*	*1 920*	*984*	*1 140*	*(156)*	*-13.7%*	*1 914*
Other assets	**190 472**	**51 849**	**97 470**	**67 130**	**78 411**	**(11 281)**	**-14.4%**	**94 560**
Operational Buildings	190 472	51 849	97 470	67 130	78 411	(11 281)	-14.4%	94 560
Municipal Offices	*208 045*	*32 284*	*48 583*	*31 523*	*36 248*	*(4 724)*	*-13.0%*	*46 188*
Workshops	*(17 573)*	*16 565*	*46 114*	*34 303*	*41 220*	*(6 917)*	*-16.8%*	*45 598*
Laboratories	*–*	*3 000*	*2 774*	*1 304*	*943*	*361*	*38.3%*	*2 774*
Intangible Assets	**90 693**	**88 561**	**80 758**	**53 653**	**66 546**	**(12 894)**	**-19.4%**	**83 496**
Licences and Rights	90 693	88 561	80 758	53 653	66 546	(12 894)	-19.4%	83 496
Water Rights	*47*	*150*	*150*	*–*	*150*	*(150)*	*-100.0%*	*–*
Computer Software and Applications	*90 646*	*88 411*	*80 608*	*53 653*	*66 396*	*(12 744)*	*-19.2%*	*83 496*
Computer Equipment	**107 029**	**154 770**	**238 233**	**220 945**	**225 964**	**(5 019)**	**-2.2%**	**235 757**
Computer Equipment	107 029	154 770	238 233	220 945	225 964	(5 019)	-2.2%	235 757
Furniture and Office Equipment	**48 805**	**14 257**	**30 454**	**20 240**	**28 613**	**(8 374)**	**-29.3%**	**30 321**
Furniture and Office Equipment	48 805	14 257	30 454	20 240	28 613	(8 374)	-29.3%	30 321
Machinery and Equipment	**141 262**	**109 851**	**188 775**	**150 400**	**167 102**	**(16 702)**	**-10.0%**	**184 134**
Machinery and Equipment	141 262	109 851	188 775	150 400	167 102	(16 702)	-10.0%	184 134
Transport Assets	**228 543**	**251 068**	**360 071**	**322 158**	**348 498**	**(26 340)**	**-7.6%**	**359 500**
Transport Assets	228 543	251 068	360 071	322 158	348 498	(26 340)	-7.6%	359 500
Land	**47 171**	**116 834**	**218 208**	**200 596**	**201 394**	**(798)**	**-0.4%**	**209 058**
Land	47 171	116 834	218 208	200 596	201 394	(798)	-0.4%	209 058
Total Capital Expenditure on new assets	**3 610 532**	**5 510 786**	**5 959 642**	**4 056 608**	**5 003 762**	**(947 154)**	**-18.9%**	**5 311 976**

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**1 944 267**	**2 603 284**	**2 469 528**	**1 853 823**	**2 128 255**	**(274 432)**	**-12.9%**	**2 426 639**
Roads Infrastructure	161 300	288 850	231 131	156 017	212 922	(56 905)	-26.7%	207 258
Roads	*146 887*	*262 965*	*203 617*	*128 503*	*185 408*	*(56 905)*	*-30.7%*	*179 744*
Road Structures	*14 413*	*25 885*	*27 514*	*27 514*	*27 514*	–	-	*27 514*
Storm water Infrastructure	4 472	11 102	11 113	4 376	10 136	(5 760)	-56.8%	11 113
Drainage Collection	*4 472*	*11 102*	*11 113*	*4 376*	*10 136*	*(5 760)*	*-56.8%*	*11 113*
Electrical Infrastructure	474 797	461 255	477 085	429 852	452 111	(22 259)	-4.9%	463 810
HV Substations	*124 604*	*50 854*	*61 626*	*56 113*	*60 468*	*(4 355)*	*-7.2%*	*59 901*
MV Substations	*18 549*	*45 000*	*23 200*	*20 812*	*20 642*	*169*	*0.8%*	*23 181*
MV Networks	*204 055*	*222 201*	*247 365*	*227 274*	*240 073*	*(12 798)*	*-5.3%*	*237 931*
LV Networks	*127 590*	*143 200*	*144 894*	*125 653*	*130 928*	*(5 275)*	*-4.0%*	*142 796*
Water Supply Infrastructure	347 363	520 200	469 755	324 031	359 516	(35 485)	-9.9%	469 755
Water Treatment Works	*7 326*	*200 000*	*133 126*	*97 171*	*97 050*	*121*	*0.1%*	*133 126*
Bulk Mains	*87 664*	–	–	–	–	–	-	–
Distribution	*252 373*	*320 200*	*336 629*	*226 860*	*262 466*	*(35 606)*	*-13.6%*	*336 629*
Sanitation Infrastructure	920 194	1 278 692	1 196 839	877 952	1 019 349	(141 398)	-13.9%	1 191 104
Pump Station	*89 717*	*107 663*	*79 014*	*58 327*	*67 063*	*(8 736)*	*-13.0%*	*79 014*
Reticulation	*631 769*	*691 459*	*739 619*	*545 312*	*628 075*	*(82 763)*	*-13.2%*	*739 619*
Waste Water Treatment Works	*190 054*	*319 817*	*273 324*	*201 374*	*226 769*	*(25 395)*	*-11.2%*	*267 589*
Outfall Sewers	*8 655*	*159 753*	*104 881*	*72 939*	*97 443*	*(24 504)*	*-25.1%*	*104 881*
Solid Waste Infrastructure	616	1 266	1 208	1 038	1 188	(150)	-12.6%	1 208
Landfill Sites	*616*	*1 266*	*1 208*	*1 038*	*1 188*	*(150)*	*-12.6%*	*1 208*
Information and Communication Infrastructure	35 524	41 920	81 798	60 329	72 433	(12 104)	-16.7%	81 791
Data Centres	*35 524*	*41 740*	*81 798*	*60 329*	*72 433*	*(12 104)*	*-16.7%*	*81 791*
Core Layers	–	*180*	–	–	–	–	-	–
Community Assets	**67 468**	**143 018**	**135 188**	**99 469**	**115 828**	**(16 359)**	**-14.1%**	**130 959**
Community Facilities	49 604	91 468	81 234	59 278	73 730	(14 452)	-19.6%	76 159
Halls	*1 068*	–	–	–	–	–	-	–
Museums	*926*	*1 800*	*1 529*	*876*	*1 529*	*(653)*	*-42.7%*	*1 398*
Libraries	–	*2 600*	*4 882*	*4 263*	*4 882*	*(619)*	*-12.7%*	*4 882*
Public Open Space	*99*	*100*	*99*	*90*	*99*	*(9)*	*-9.0%*	*99*
Nature Reserves	*27 016*	*49 622*	*23 413*	*17 891*	*23 318*	*(5 427)*	*-23.3%*	*20 657*
Markets	*29 513*	*34 345*	*49 394*	*34 685*	*41 985*	*(7 301)*	*-17.4%*	*47 207*
Taxi Ranks/Bus Terminals	*(9 017)*	*3 000*	*1 917*	*1 474*	*1 917*	*(443)*	*-23.1%*	*1 916*
Sport and Recreation Facilities	17 864	51 550	53 954	40 191	42 098	(1 907)	-4.5%	54 800
Indoor Facilities	–	*1 550*	*2 648*	*779*	*779*	–	-	*2 498*
Outdoor Facilities	*17 864*	*50 000*	*51 306*	*39 411*	*41 319*	*(1 907)*	*-4.6%*	*52 302*
Other assets	**15 463**	**20 942**	**29 065**	**18 595**	**21 304**	**(2 709)**	**-12.7%**	**20 696**
Operational Buildings	15 463	20 942	29 065	18 595	21 304	(2 709)	-12.7%	20 696
Municipal Offices	*15 546*	*19 942*	*23 931*	*14 400*	*16 173*	*(1 772)*	*-11.0%*	*15 562*
Laboratories	*(83)*	*1 000*	*5 133*	*4 195*	*5 131*	*(937)*	*-18.3%*	*5 133*

Table continues on next page.

City of Cape Town: FMR - Annexure A (May 2026)

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Intangible Assets	**7 549**	**15 850**	**13 761**	**12 573**	**13 660**	**(1 087)**	**-8.0%**	**13 723**
Licences and Rights	7 549	15 850	13 761	12 573	13 660	(1 087)	-8.0%	13 723
Computer Software and Applications	*7 549*	*15 850*	*13 761*	*12 573*	*13 660*	*(1 087)*	*-8.0%*	*13 723*
Computer Equipment	**142 179**	**144 132**	**286 551**	**196 840**	**193 820**	**3 020**	**1.6%**	**274 990**
Computer Equipment	142 179	144 132	286 551	196 840	193 820	3 020	1.6%	274 990
Furniture and Office Equipment	**26 073**	**103 066**	**118 844**	**43 244**	**61 311**	**(18 068)**	**-29.5%**	**52 938**
Furniture and Office Equipment	26 073	103 066	118 844	43 244	61 311	(18 068)	-29.5%	52 938
Machinery and Equipment	**70 678**	**102 473**	**98 490**	**69 184**	**81 340**	**(12 155)**	**-14.9%**	**78 143**
Machinery and Equipment	70 678	102 473	98 490	69 184	81 340	(12 155)	-14.9%	78 143
Transport Assets	**484 307**	**610 352**	**654 726**	**582 036**	**606 424**	**(24 388)**	**-4.0%**	**653 935**
Transport Assets	484 307	610 352	654 726	582 036	606 424	(24 388)	-4.0%	653 935
Living resources	**750**	**645**	**–**	**–**	**–**	**–**	-	**–**
Mature	750	645	–	–	–	–	-	–
Policing and Protection	*750*	*645*	–	–	–	–	-	–
Total Capital Expenditure on renewal of existing assets	**2 758 733**	**3 743 762**	**3 806 153**	**2 875 765**	**3 221 942**	**(346 177)**	**-10.7%**	**3 652 022**

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	**2 013 479**	**2 331 742**	**2 247 166**	**1 691 827**	**1 921 968**	**(230 141)**	**-12.0%**	**2 169 812**
Roads Infrastructure	153 226	139 888	121 306	88 638	103 578	(14 940)	-14.4%	117 152
Roads	*147 749*	*126 080*	*103 515*	*76 100*	*90 288*	*(14 188)*	*-15.7%*	*99 388*
Road Structures	*334*	–	–	–	–	–	-	–
Road Furniture	*5 143*	*13 808*	*17 791*	*12 538*	*13 290*	*(752)*	*-5.7%*	*17 764*
Storm water Infrastructure	181 387	138 054	168 048	154 861	154 244	616	0.4%	187 000
Drainage Collection	*181 387*	*138 054*	*168 048*	*154 861*	*154 244*	*616*	*0.4%*	*187 000*
Electrical Infrastructure	195 385	218 174	205 086	154 095	201 809	(47 715)	-23.6%	203 102
HV Substations	*195 385*	*218 174*	*205 086*	*154 095*	*201 809*	*(47 715)*	*-23.6%*	*203 102*
Water Supply Infrastructure	21 477	23 700	24 920	19 981	24 039	(4 058)	-16.9%	24 140
Reservoirs	*5 184*	*2 500*	*6 171*	*4 563*	*5 970*	*(1 407)*	*-23.6%*	*6 171*
Distribution	*16 293*	*21 200*	*18 749*	*15 418*	*18 069*	*(2 651)*	*-14.7%*	*17 969*
Sanitation Infrastructure	1 325 558	1 588 194	1 519 157	1 109 905	1 244 419	(134 514)	-10.8%	1 437 953
Pump Station	*5 582*	*17 764*	*11 506*	*5 869*	*8 946*	*(3 077)*	*-34.4%*	*9 691*
Reticulation	*11 569*	*11 998*	*16 547*	*14 010*	*15 869*	*(1 859)*	*-11.7%*	*15 767*
Waste Water Treatment Works	*1 308 406*	*1 558 432*	*1 491 104*	*1 090 025*	*1 219 604*	*(129 578)*	*-10.6%*	*1 412 495*
Solid Waste Infrastructure	28 804	764	13 116	8 486	12 003	(3 518)	-29.3%	12 876
Landfill Sites	*28 804*	*764*	*13 116*	*8 486*	*12 003*	*(3 518)*	*-29.3%*	*12 876*
Coastal Infrastructure	102 244	215 416	190 892	152 605	177 805	(25 200)	-14.2%	183 023
Promenades	*102 244*	*215 416*	*190 892*	*152 605*	*177 805*	*(25 200)*	*-14.2%*	*183 023*
Information and Communication Infrastructure	5 399	7 551	4 641	3 257	4 070	(813)	-20.0%	4 566
Data Centres	*1 395*	–	*546*	*298*	*546*	*(248)*	*-45.4%*	*497*
Core Layers	*4 004*	*7 551*	*4 096*	*2 959*	*3 524*	*(565)*	*-16.0%*	*4 070*
Community Assets	**365 568**	**461 825**	**450 881**	**288 243**	**392 180**	**(103 936)**	**-26.5%**	**429 444**
Community Facilities	224 501	390 835	373 599	239 152	323 982	(84 830)	-26.2%	353 678
Halls	*3 681*	*3 130*	*7 515*	*1 814*	*6 134*	*(4 320)*	*-70.4%*	*6 441*
Centres	*7 076*	*14 073*	*11 747*	*7 543*	*11 597*	*(4 054)*	*-35.0%*	*11 251*
Clinics/Care Centres	*43 569*	*55 340*	*44 321*	*30 717*	*41 955*	*(11 238)*	*-26.8%*	*44 272*
Fire/Ambulance Stations	*18 678*	*12 200*	*9 496*	*7 214*	*8 424*	*(1 210)*	*-14.4%*	*9 471*
Libraries	*2 629*	*14 792*	*9 742*	*5 582*	*7 858*	*(2 276)*	*-29.0%*	*9 742*
Cemeteries/Crematoria	*19 685*	*55 700*	*56 467*	*31 079*	*56 418*	*(25 339)*	*-44.9%*	*56 467*
Public Open Space	*61 815*	*70 580*	*83 266*	*67 821*	*80 587*	*(12 766)*	*-15.8%*	*81 748*
Nature Reserves	*6 051*	*2 234*	*9 837*	*3 061*	*3 143*	*(82)*	*-2.6%*	*9 836*
Public Ablution Facilities	*983*	*500*	*4 456*	*791*	*3 205*	*(2 414)*	*-75.3%*	*860*
Markets	*20 537*	*25 945*	*36 537*	*13 047*	*28 962*	*(15 915)*	*-54.9%*	*33 975*
Taxi Ranks/Bus Terminals	*39 796*	*136 341*	*100 216*	*70 482*	*75 699*	*(5 216)*	*-6.9%*	*89 616*
Sport and Recreation Facilities	141 067	70 990	77 281	49 091	68 197	(19 106)	-28.0%	75 766
Indoor Facilities	*37 293*	*5 080*	*8 712*	*8 077*	*8 712*	*(636)*	*-7.3%*	*8 698*
Outdoor Facilities	*103 774*	*65 910*	*68 569*	*41 014*	*59 485*	*(18 471)*	*-31.1%*	*67 068*
Heritage assets	**374**	**–**	**793**	**445**	**445**	**–**	**-**	**793**
Monuments	*374*	–	*793*	*445*	*445*	–	-	*793*
Other assets	**564 225**	**790 390**	**990 201**	**696 416**	**869 033**	**(172 617)**	**-19.9%**	**976 105**
Operational Buildings	353 189	461 742	545 906	326 305	445 325	(119 020)	-26.7%	530 911
Municipal Offices	*226 426*	*323 173*	*434 851*	*254 869*	*351 368*	*(96 499)*	*-27.5%*	*420 246*
Workshops	*79 088*	*129 069*	*108 386*	*68 766*	*91 288*	*(22 521)*	*-24.7%*	*107 995*
Training Centres	*47 676*	*9 500*	*2 669*	*2 669*	*2 669*	–	-	*2 669*
Housing	211 036	328 648	444 295	370 111	423 708	(53 597)	-12.6%	445 195
Social Housing	*211 036*	*328 648*	*444 295*	*370 111*	*423 708*	*(53 597)*	*-12.6%*	*445 195*
Intangible Assets	**12 790**	**15 045**	**11 656**	**6 566**	**9 357**	**(2 792)**	**-29.8%**	**11 652**
Licences and Rights	12 790	15 045	11 656	6 566	9 357	(2 792)	-29.8%	11 652
Computer Software and Applications	*12 790*	*15 045*	*11 656*	*6 566*	*9 357*	*(2 792)*	*-29.8%*	*11 652*
Computer Equipment	**14 477**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Computer Equipment	*14 477*	–	–	–	–	–	-	–
Machinery and Equipment	**11 211**	**9 089**	**8 685**	**8 134**	**8 685**	**(551)**	**-6.3%**	**8 682**
Machinery and Equipment	*11 211*	*9 089*	*8 685*	*8 134*	*8 685*	*(551)*	*-6.3%*	*8 682*
Transport Assets	**–**	**–**	**387**	**387**	**–**	**387**	**100.0%**	**387**
Transport Assets	–	–	*387*	*387*	–	*387*	*100.0%*	*387*
Total Capital Expenditure on upgrading of existing assets	**2 982 124**	**3 608 091**	**3 709 767**	**2 692 018**	**3 201 668**	**(509 650)**	**-15.9%**	**3 596 875**

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2 820 646**	**3 832 149**	**3 670 861**	**2 498 803**	**2 651 584**	**152 781**	**5.8%**	**3 670 861**
Roads Infrastructure	874 451	929 994	918 535	738 060	743 167	5 107	0.7%	918 535
Roads	*874 451*	*897 346*	*863 690*	*738 060*	*743 167*	*5 107*	*0.7%*	*863 690*
Road Furniture	–	*32 648*	*54 845*	–	–	–	-	*54 845*
Storm water Infrastructure	–	252 056	259 454	–	–	–	-	259 454
Drainage Collection	–	*252 056*	*259 454*	–	–	–	-	*259 454*
Electrical Infrastructure	820 575	1 001 093	965 686	774 881	820 951	46 069	5.6%	965 686
Power Plants	*33 841*	*48 885*	*48 444*	*38 695*	*43 778*	*5 083*	*11.6%*	*48 444*
HV Substations	*54 336*	*100 658*	*94 002*	*66 858*	*44 136*	*(22 721)*	*-51.5%*	*94 002*
MV Substations	*527 648*	*607 834*	*597 802*	*488 615*	*533 977*	*45 361*	*8.5%*	*597 802*
LV Networks	*204 750*	*243 715*	*225 438*	*180 713*	*199 060*	*18 347*	*9.2%*	*225 438*
Water Supply Infrastructure	444 645	778 239	688 923	405 981	445 822	39 841	8.9%	688 923
Boreholes	*13 600*	–	–	*4 652*	*31 642*	*26 989*	*85.3%*	–
Reservoirs	*61 603*	*119 511*	*85 927*	*65 415*	*62 742*	*(2 673)*	*-4.3%*	*85 927*
Pump Stations	*81 329*	*50 383*	*46 459*	*90 878*	*86 120*	*(4 758)*	*-5.5%*	*46 459*
Water Treatment Works	*62 410*	*45 647*	*58 692*	*76 630*	*63 914*	*(12 716)*	*-19.9%*	*58 692*
Bulk Mains	*35 676*	*1 662*	*297*	*68 919*	*46 503*	*(22 415)*	*-48.2%*	*297*
Distribution	*190 027*	*561 037*	*497 547*	*99 487*	*154 901*	*55 415*	*35.8%*	*497 547*
Sanitation Infrastructure	676 620	854 396	813 146	575 049	636 668	61 619	9.7%	813 146
Pump Station	–	*15 928*	*22 729*	–	–	–	-	*22 729*
Reticulation	*486 631*	*607 822*	*592 938*	*408 600*	*448 408*	*39 808*	*8.9%*	*592 938*
Waste Water Treatment Works	*179 660*	*219 334*	*188 290*	*159 049*	*179 489*	*20 439*	*11.4%*	*188 290*
Outfall Sewers	*10 329*	*11 312*	*9 188*	*7 400*	*8 772*	*1 372*	*15.6%*	*9 188*
Solid Waste Infrastructure	4 355	11 660	14 846	4 831	4 976	145	2.9%	14 846
Landfill Sites	*4 355*	*9 869*	*9 070*	*4 831*	*4 976*	*145*	*2.9%*	*9 070*
Waste Processing Facilities	–	*1 790*	*5 777*	–	–	–	-	*5 777*
Coastal Infrastructure	–	4 711	10 264	–	–	–	-	10 264
Promenades	–	*4 711*	*10 264*	–	–	–	-	*10 264*
Community Assets	**780 084**	**703 765**	**709 398**	**751 618**	**716 830**	**(34 788)**	**-4.9%**	**709 398**
Community Facilities	105 934	572 147	557 574	99 834	107 402	7 568	7.0%	557 574
Halls	*53 496*	*12 438*	*14 877*	*54 378*	*46 283*	*(8 096)*	*-17.5%*	*14 877*
Centres	*660*	*4 753*	*6 167*	*41*	*434*	*394*	*90.6%*	*6 167*
Clinics/Care Centres	*4 070*	*8 368*	*11 907*	*4 977*	*4 954*	*(23)*	*-0.5%*	*11 907*
Fire/Ambulance Stations	*1 400*	*15 346*	*13 566*	*1 400*	*4 427*	*3 026*	*68.4%*	*13 566*
Testing Stations	–	*14 245*	*13 516*	–	–	–	-	*13 516*
Museums	–	*6*	*6*	–	–	–	-	*6*
Libraries	*2 643*	*908*	*905*	*3 797*	*3 137*	*(660)*	*-21.0%*	*905*
Cemeteries/Crematoria	*23 975*	*34 699*	*36 283*	*17 353*	*32 331*	*14 978*	*46.3%*	*36 283*
Public Open Space	–	*448 595*	*428 037*	–	–	–	-	*428 037*
Nature Reserves	*6 733*	*5 097*	*5 378*	*3 698*	*5 119*	*1 422*	*27.8%*	*5 378*
Public Ablution Facilities	*7 224*	*18 598*	*21 397*	*12 832*	*9 608*	*(3 224)*	*-33.6%*	*21 397*
Markets	*5 733*	*9 094*	*5 387*	*1 358*	*1 109*	*(249)*	*-22.4%*	*5 387*
Sport and Recreation Facilities	674 150	131 618	151 824	651 784	609 429	(42 355)	-7.0%	151 824
Indoor Facilities	*152*	*60 375*	*81 133*	*238*	*295*	*57*	*19.3%*	*81 133*
Outdoor Facilities	*673 998*	*71 242*	*70 691*	*651 546*	*609 134*	*(42 412)*	*-7.0%*	*70 691*
Heritage assets	**162**	**376**	**450**	**544**	**400**	**(143)**	**-35.8%**	**450**
Works of Art	162	–	–	544	400	(143)	-35.8%	–
Other Heritage	–	376	450	–	–	–	-	450

Table continues on next page.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	**347**	**177**	**201**	**237**	**743**	**506**	**68.1%**	**201**
Revenue Generating	347	165	145	217	696	478	68.8%	145
Improved Property	*347*	*165*	*145*	*217*	*696*	*478*	*68.8%*	*145*
Non-revenue Generating	–	12	56	19	47	28	58.6%	56
Unimproved Property	–	*12*	*56*	*19*	*47*	*28*	*58.6%*	*56*
Other assets	**211 170**	**700 013**	**515 635**	**152 673**	**177 700**	**25 027**	**14.1%**	**515 635**
Operational Buildings	211 170	613 653	484 674	152 673	177 700	25 027	14.1%	484 674
Municipal Offices	*205 148*	*600 447*	*471 990*	*147 914*	*171 997*	*24 084*	*14.0%*	*471 990*
Workshops	–	*8 173*	*7 365*	–	–	–	-	*7 365*
Laboratories	*4 878*	*4 793*	*5 141*	*4 034*	*4 833*	*799*	*16.5%*	*5 141*
Training Centres	*725*	*240*	*178*	*706*	*448*	*(258)*	*-57.7%*	178
Depots	*420*	–	–	*19*	*422*	*403*	*95.5%*	–
Housing	–	86 360	30 961	–	–	–	-	30 961
Social Housing	–	*86 360*	30 961	–	–	–	-	*30 961*
Computer Equipment	**361 832**	**421 253**	**475 416**	**292 438**	**305 958**	**13 520**	**4.4%**	**475 416**
Computer Equipment	361 832	421 253	475 416	292 438	305 958	13 520	4.4%	475 416
Furniture and Office Equipment	**1 187 148**	**268 911**	**450 885**	**1 222 714**	**1 380 589**	**157 875**	**11.4%**	**450 885**
Furniture and Office Equipment	1 187 148	268 911	450 885	1 222 714	1 380 589	157 875	11.4%	450 885
Machinery and Equipment	**–**	**412 982**	**492 097**	**–**	**–**	**–**	**-**	**492 097**
Machinery and Equipment	–	412 982	492 097	–	–	–	-	492 097
Transport Assets	**520 635**	**502 392**	**547 491**	**463 904**	**497 045**	**33 141**	**6.7%**	**547 491**
Transport Assets	520 635	502 392	547 491	463 904	497 045	33 141	6.7%	547 491
Total Repairs and Maintenance Expenditure	**5 882 023**	**6 842 018**	**6 862 434**	**5 382 930**	**5 730 849**	**347 919**	**6.1%**	**6 862 434**

Table SC13d Monthly Budget Statement - depreciation by asset class

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Infrastructure	**1 741 273**	**1 797 262**	**1 811 451**	**1 663 379**	**1 660 497**	**(2 881)**	**-0.17%**	**1 811 451**
Roads Infrastructure	523 514	512 785	531 710	488 880	487 401	(1 479)	-0.30%	531 710
Roads	*487 940*	*480 686*	*496 910*	*456 845*	*455 501*	*(1 344)*	*-0.29%*	*496 910*
Road Structures	*13 976*	*13 721*	*14 142*	*12 964*	*12 964*	-	-	*14 142*
Road Furniture	*21 598*	*18 378*	*20 658*	*19 071*	*18 937*	*(135)*	*-0.71%*	*20 658*
Storm water Infrastructure	80 367	83 948	82 090	75 352	75 249	(103)	-0.14%	82 090
Drainage Collection	*80 367*	*83 948*	*82 090*	*75 352*	*75 249*	*(103)*	*-0.14%*	*82 090*
Electrical Infrastructure	368 024	387 725	394 472	362 390	361 599	(791)	-0.22%	394 472
Power Plants	*7 976*	*7 739*	*7 900*	*7 462*	*7 242*	*(221)*	*-3.05%*	*7 900*
HV Substations	*25 070*	*31 629*	*28 913*	*26 503*	*26 504*	-	-	*28 913*
MV Substations	*82 083*	*81 705*	*85 748*	*78 767*	*78 603*	*(164)*	*-0.21%*	*85 748*
MV Networks	*139 364*	*143 974*	*143 758*	*131 903*	*131 778*	*(125)*	*-0.09%*	*143 758*
LV Networks	*113 531*	*122 678*	*128 152*	*117 755*	*117 473*	*(282)*	*-0.24%*	*128 152*
Water Supply Infrastructure	251 618	273 364	259 551	237 946	237 922	(24)	-0.01%	259 551
Reservoirs	*33 848*	*34 988*	*34 254*	*31 400*	*31 400*	-	-	*34 254*
Pump Stations	*10 677*	*11 438*	*10 592*	*9 710*	*9 710*	-	-	*10 592*
Water Treatment Works	*19 095*	*20 941*	*20 018*	*18 350*	*18 350*	-	-	*20 018*
Bulk Mains	*3 395*	*6 703*	*5 716*	*5 240*	*5 240*	-	-	*5 716*
Distribution	*184 603*	*199 294*	*188 970*	*173 247*	*173 223*	*(24)*	*-0.01%*	*188 970*
Sanitation Infrastructure	297 240	315 945	311 929	285 972	285 935	(38)	-0.01%	311 929
Pump Station	*13 237*	*19 729*	*14 452*	*13 248*	*13 248*	-	-	14 452
Reticulation	*115 713*	*120 875*	*127 947*	*117 319*	*117 285*	(34)	*-0.03%*	127 947
Waste Water Treatment Works	*163 385*	*170 438*	*164 621*	*150 906*	*150 903*	*(4)*	*0.00%*	164 621
Outfall Sewers	*4 904*	*4 904*	*4 908*	*4 499*	*4 499*	-	-	4 908
Solid Waste Infrastructure	67 581	77 039	78 960	72 437	72 380	(56)	-0.08%	78 960
Landfill Sites	*56 167*	*65 634*	*67 546*	*61 973*	*61 917*	*(56)*	*-0.09%*	*67 546*
Waste Processing Facilities	*11 414*	*11 406*	*11 414*	*10 463*	*10 463*	-	-	*11 414*
Coastal Infrastructure	8 442	11 049	9 451	8 664	8 663	(1)	-0.01%	9 451
Promenades	*8 442*	*11 049*	*9 451*	*8 664*	*8 663*	*(1)*	*-0.01%*	*9 451*
Information and Communication Infrastructure	144 487	135 406	143 288	131 738	131 347	(390)	-0.30%	143 288
Data Centres	*56 544*	*57 789*	*61 048*	*55 977*	*55 961*	*(16)*	*-0.03%*	*61 048*
Core Layers	*84 648*	*74 572*	*79 194*	*72 967*	*72 595*	*(373)*	*-0.51%*	*79 194*
Distribution Layers	*3 295*	*3 046*	*3 046*	*2 793*	*2 792*	*(1)*	*-0.04%*	*3 046*
Community Assets	**347 338**	**345 787**	**330 526**	**304 658**	**302 982**	**(1 676)**	**-0.55%**	**330 526**
Community Facilities	142 224	151 508	139 572	129 459	127 941	(1 517)	-1.19%	139 572
Halls	*4 791*	*4 971*	*4 860*	*4 455*	*4 455*	-	-	*4 860*
Centres	*4 702*	*5 027*	*4 702*	*4 321*	*4 310*	*(10)*	*-0.24%*	*4 702*
Clinics/Care Centres	*7 904*	*9 553*	*7 917*	*7 257*	*7 257*	-	-	*7 917*
Fire/Ambulance Stations	*3 222*	*3 126*	*3 745*	*3 427*	*3 433*	*6*	*0.17%*	*3 745*
Testing Stations	*1 572*	*1 508*	*1 592*	*1 461*	*1 460*	*(1)*	*-0.10%*	*1 592*
Museums	*343*	*343*	*343*	*315*	*315*	-	-	*343*
Theatres	*112*	*112*	*112*	*102*	*102*	-	-	*112*
Libraries	*19 698*	*19 707*	*15 879*	*15 968*	*14 556*	*(1 413)*	*-9.70%*	*15 879*
Cemeteries/Crematoria	*5 370*	*5 499*	*5 441*	*4 987*	*4 987*	-	-	*5 441*
Public Open Space	*15 806*	*18 453*	*15 691*	*14 403*	*14 384*	*(20)*	*-0.14%*	*15 691*
Nature Reserves	*850*	*908*	*626*	*574*	*574*	-	-	*626*
Public Ablution Facilities	*3 473*	*3 450*	*3 518*	*3 225*	*3 225*	-	-	*3 518*
Markets	*4 288*	*5 239*	*4 421*	*4 128*	*4 052*	*(76)*	*-1.87%*	*4 421*
Taxi Ranks/Bus Terminals	*70 094*	*73 611*	*70 725*	*64 835*	*64 832*	*(3)*	*0.00%*	*70 725*
Sport and Recreation Facilities	205 114	194 278	190 953	175 200	175 041	(159)	-0.09%	190 953
Indoor Facilities	*12 899*	*15 938*	*13 081*	*11 993*	*11 991*	*(1)*	*-0.01%*	*13 081*
Outdoor Facilities	*192 215*	*178 341*	*177 872*	*163 207*	*163 049*	*(157)*	*-0.10%*	*177 872*

Table continues on next page.

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Investment properties	**1 532**	**25 953**	**38 253**	**1 569**	**35 065**	**33 496**	**95.53%**	**38 253**
Revenue Generating	1 609	1 711	1 711	1 569	1 569	-	-	1 711
Improved Property	*1 609*	*1 711*	*1 711*	*1 569*	*1 569*	-	-	*1 711*
Non-revenue Generating	(78)	24 241	36 541	–	33 496	33 496	100.00%	36 541
Unimproved Property	*(78)*	*24 241*	*36 541*	–	*33 496*	*33 496*	*100.00%*	*36 541*
Other assets	**427 764**	**429 098**	**443 541**	**409 623**	**406 579**	**(3 043)**	**-0.75%**	**443 541**
Operational Buildings	312 500	307 777	325 809	300 233	298 658	(1 575)	-0.53%	325 809
Municipal Offices	*270 213*	*262 886*	*282 612*	*260 594*	*259 061*	*(1 533)*	*-0.59%*	*282 612*
Workshops	*41 022*	*42 498*	*41 897*	*38 448*	*38 406*	*(42)*	*-0.11%*	*41 897*
Laboratories	*696*	*755*	*731*	*670*	*670*	-	-	*731*
Training Centres	*521*	*1 591*	*521*	*478*	*478*	-	-	*521*
Depots	*47*	*47*	*47*	*43*	*43*	-	-	*47*
Housing	115 264	121 321	117 732	109 389	107 921	(1 468)	-1.36%	117 732
Social Housing	*115 264*	*121 321*	*117 732*	*109 389*	*107 921*	*(1 468)*	*-1.36%*	*117 732*
Biological or Cultivated Assets	**–**	**337**	**285**	**–**	**261**	**261**	**100.00%**	**285**
Biological or Cultivated Assets	–	*337*	*285*	–	*261*	*261*	*100.00%*	*285*
Intangible Assets	**170 453**	**170 722**	**163 524**	**149 200**	**149 897**	**698**	**0.47%**	**163 524**
Licences and Rights	170 453	170 722	163 524	149 200	149 897	698	0.47%	163 524
Water Rights	–	*32*	–	–	–	–	-	–
Computer Software and Applications	*170 081*	*170 690*	*163 524*	*149 200*	*149 897*	*698*	*0.47%*	*163 524*
Unspecified	*372*	–	–	–	–	-	-	–
Computer Equipment	**252 319**	**270 104**	**288 612**	**241 888**	**264 561**	**22 673**	**8.57%**	**288 612**
Computer Equipment	252 319	*270 104*	*288 612*	*241 888*	*264 561*	*22 673*	*8.57%*	*288 612*
Furniture and Office Equipment	**76 947**	**83 208**	**94 132**	**81 239**	**86 287**	**5 048**	**5.85%**	**94 132**
Furniture and Office Equipment	76 947	*83 208*	*94 132*	*81 239*	*86 287*	*5 048*	*5.85%*	*94 132*
Machinery and Equipment	**201 669**	**222 600**	**211 487**	**186 266**	**193 863**	**7 597**	**3.92%**	**211 487**
Machinery and Equipment	201 669	222 600	211 487	186 266	193 863	7 597	3.92%	211 487
Transport Assets	**557 861**	**629 093**	**614 309**	**549 757**	**563 117**	**13 360**	**2.37%**	**614 309**
Transport Assets	557 861	629 093	614 309	549 757	563 117	13 360	2.37%	614 309
Land	**10 900**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Land	10 900	–	–	–	–	–	-	–
Living resources	**148**	**–**	**–**	**227**	**–**	**(227)**	**-100.00%**	**–**
Mature	148	–	–	227	–	(227)	-100.00%	–
Policing and Protection	*148*	–	–	*227*	–	*(227)*	*-100.00%*	–
Total Depreciation	**3 788 203**	**3 974 164**	**3 996 121**	**3 587 805**	**3 663 111**	**75 306**	**2.06%**	**3 996 121**

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	12 786 378	13 761 592	13 911 508	12 692 627	12 739 228	(46 600)	-0.4%	13 899 226
Service charges	31 716 101	34 006 616	34 052 656	31 917 947	31 292 776	625 171	2.0%	34 694 348
Investment revenue	1 581 682	778 395	1 331 698	1 461 698	1 261 199	200 499	15.9%	1 330 698
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 830 269	6 964 816	(134 548)	-1.9%	7 305 644
Other own revenue	14 335 752	15 285 347	15 196 908	14 631 739	13 583 169	1 048 570	7.7%	15 942 436
Total Revenue (excluding capital transfers and contributions)	**67 377 682**	**71 161 512**	**71 830 365**	**67 534 281**	**65 841 188**	**1 693 093**	**2.6%**	**73 172 352**
Employee costs	18 639 556	21 003 489	20 916 753	18 082 979	18 429 559	(346 579)	-1.9%	20 467 031
Remuneration of Councillors	185 833	197 729	198 376	177 974	180 841	(2 868)	-1.6%	197 045
Depreciation and amortisation	3 735 866	4 025 354	4 032 488	3 646 848	3 664 270	(17 422)	-0.5%	4 006 499
Interest	847 514	1 428 206	1 066 628	892 397	952 424	(60 028)	-6.3%	962 196
Inventory consumed and bulk purchases	23 478 697	25 725 440	25 577 518	21 281 695	21 046 443	235 253	1.1%	25 536 875
Transfers and subsidies	354 016	346 993	353 649	330 867	275 694	55 174	20.0%	317 064
Other expenditure	17 115 537	18 936 013	19 190 491	15 419 809	16 008 169	(588 360)	-3.7%	18 923 285
Total Expenditure	**64 357 020**	**71 663 224**	**71 335 905**	**59 832 570**	**60 557 400**	**(724 830)**	**-1.2%**	**70 409 994**
Surplus/(Deficit)	**3 020 662**	**(501 712)**	**494 460**	**7 701 711**	**5 283 788**	**2 417 923**	**45.8%**	**2 762 357**
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 906	3 784 796	(747 890)	-19.8%	4 332 523
Transfers and subsidies - capital (in-kind)	898	–	–	14	–	14	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**5 634 082**	**3 353 477**	**4 839 189**	**10 738 632**	**9 068 584**	**1 670 047**	**18.4%**	**7 094 881**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**5 634 082**	**3 353 477**	**4 839 189**	**10 738 632**	**9 068 584**	**1 670 047**	**18.4%**	**7 094 881**
Capital expenditure & funds sources								
Capital expenditure	**9 398 351**	**12 937 678**	**13 558 630**	**9 675 418**	**11 502 226**	**(1 826 807)**	**-15.9%**	**12 643 941**
Capital transfers recognised	2 541 359	3 855 190	4 344 729	3 036 690	3 675 585	(638 895)	-17.4%	3 914 682
Borrowing	5 854 382	5 000 000	5 000 000	3 387 674	4 074 096	(686 423)	-16.8%	4 727 098
Internally generated funds	**1 002 610**	**4 082 488**	**4 213 902**	**3 251 055**	**3 752 544**	**(501 489)**	**-13.4%**	**4 002 161**
Total sources of capital funds	**9 398 351**	**12 937 678**	**13 558 630**	**9 675 418**	**11 502 226**	**(1 826 807)**	**-15.9%**	**12 643 941**
Financial position								
Total current assets	23 501 586	25 925 854	24 090 832	23 388 196				24 090 832
Total non current assets	76 367 850	85 718 784	86 216 522	87 292 455				86 216 522
Total current liabilities	13 323 611	16 649 610	14 859 044	10 503 123				14 859 044
Total non current liabilities	13 139 535	20 716 422	17 162 774	15 953 500				17 162 774
Community wealth/Equity	**73 406 290**	**74 278 606**	**78 285 536**	**84 224 028**				**78 285 536**
Cash flows								
Net cash from (used) operating	10 444 691	6 885 804	8 649 132	10 996 869	8 279 128	(2 717 740)	-32.8%	8 649 132
Net cash from (used) investing	(7 783 978)	(13 020 575)	(13 721 308)	(9 354 763)	(9 777 784)	(423 020)	4.3%	(13 721 308)
Net cash from (used) financing	751 986	3 885 252	3 935 126	2 692 286	3 393 774	701 489	20.7%	3 935 126
Cash/cash equivalents at the month/year end	**10 857 789**	**6 599 092**	**9 659 930**	**15 131 371**	**12 692 100**	**(2 439 272)**	**-19.2%**	**9 659 930**

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	***21 099 871***	***20 899 510***	***21 733 283***	***20 606 293***	***20 227 643***	***378 649***	***1.9%***	***21 793 439***
Executive and council	1 551	393	393	1 909	360	1 549	430.0%	214
Finance and administration	21 098 325	20 899 114	21 732 887	20 604 384	20 227 280	377 104	1.9%	21 793 221
Internal audit	(5)	4	4	0	3	(3)	-91.2%	4
Community and public safety	***4 769 545***	***4 772 581***	***4 843 629***	***4 674 084***	***4 484 805***	***189 279***	***4.2%***	***5 309 227***
Community and social services	116 238	142 377	143 286	127 379	135 086	(7 708)	-5.7%	149 052
Sport and recreation	120 307	102 068	99 696	103 983	95 774	8 209	8.6%	100 003
Public safety	2 492 605	2 344 266	2 366 753	2 570 175	2 144 105	426 070	19.9%	2 829 706
Housing	1 636 011	1 732 928	1 781 787	1 519 056	1 694 766	(175 709)	-10.4%	1 781 740
Health	404 383	450 941	452 107	353 492	415 074	(61 582)	-14.8%	448 725
Economic and environmental services	***3 068 851***	***4 279 566***	***4 251 147***	***3 308 015***	***3 565 236***	***(257 221)***	***-7.2%***	***4 408 519***
Planning and development	682 164	740 131	745 709	727 046	672 931	54 115	8.0%	810 462
Road transport	2 326 957	3 479 674	3 444 876	2 536 515	2 852 974	(316 459)	-11.1%	3 548 126
Environmental protection	59 731	59 761	60 561	44 454	39 332	5 122	13.0%	49 931
Trading services	***40 557 166***	***44 602 463***	***44 877 145***	***41 542 651***	***40 920 444***	***622 207***	***1.5%***	***45 524 293***
Energy sources	23 082 321	24 274 550	24 427 834	22 926 003	22 465 264	460 739	2.1%	25 071 829
Water management	11 455 302	12 577 501	12 967 973	11 633 429	11 472 567	160 863	1.4%	12 967 973
Waste water management	3 896 855	4 438 859	4 448 351	4 173 559	4 155 512	18 047	0.4%	4 448 365
Waste management	2 122 688	3 311 553	3 032 987	2 809 660	2 827 101	(17 441)	-0.6%	3 036 126
Other	***495 669***	***462 581***	***469 889***	***440 159***	***427 855***	***12 304***	***2.9%***	***469 397***
Total Revenue - Functional	**69 991 102**	**75 016 701**	**76 175 093**	**70 571 201**	**69 625 984**	**945 218**	**1.4%**	**77 504 875**
Expenditure - Functional								
Governance and administration	***10 456 766***	***3 270 770***	***3 327 621***	***4 018 152***	***2 464 209***	***1 553 942***	***63.1%***	***2 798 063***
Executive and council	574 706	133 185	228 994	111 851	186 463	(74 612)	-40.0%	127 392
Finance and administration	9 817 458	3 134 720	3 094 698	3 906 321	2 274 336	1 631 985	71.8%	2 663 897
Internal audit	64 602	2 864	3 929	(20)	3 411	(3 431)	-100.6%	6 774
Community and public safety	***11 179 131***	***15 556 088***	***15 533 176***	***12 843 023***	***13 621 202***	***(778 178)***	***-5.7%***	***14 812 221***
Community and social services	1 180 490	1 852 130	1 870 448	1 592 847	1 646 094	(53 247)	-3.2%	1 852 506
Sport and recreation	1 786 628	2 487 770	2 597 766	2 270 040	2 307 836	(37 796)	-1.6%	2 559 145
Public safety	4 715 741	6 709 294	6 501 046	5 078 305	5 611 779	(533 473)	-9.5%	5 835 574
Housing	1 910 760	2 597 007	2 680 112	2 286 019	2 369 351	(83 332)	-3.5%	2 701 956
Health	1 585 513	1 909 887	1 883 804	1 615 811	1 686 142	(70 331)	-4.2%	1 863 040
Economic and environmental services	***6 847 287***	***8 164 807***	***8 463 816***	***7 164 605***	***7 137 739***	***26 866***	***0.4%***	***8 673 043***
Planning and development	1 772 352	2 246 028	2 194 064	1 828 049	1 876 399	(48 350)	-2.6%	2 106 040
Road transport	4 718 761	5 378 128	5 646 314	4 853 527	4 745 464	108 063	2.3%	6 007 552
Environmental protection	356 174	540 650	623 438	483 029	515 876	(32 847)	-6.4%	559 451
Trading services	***35 486 962***	***44 067 610***	***43 417 017***	***35 276 884***	***36 826 005***	***(1 549 121)***	***-4.2%***	***43 548 033***
Energy sources	21 460 920	23 952 331	23 684 616	19 531 163	19 729 124	(197 961)	-1.0%	23 622 916
Water management	9 185 148	10 863 410	10 806 578	9 177 642	9 303 356	(125 714)	-1.4%	10 868 482
Waste water management	3 924 979	6 091 926	5 918 381	4 515 748	5 178 159	(662 412)	-12.8%	6 036 562
Waste management	915 915	3 159 943	3 007 442	2 052 332	2 615 366	(563 034)	-21.5%	3 020 073
Other	***478 120***	***623 977***	***622 482***	***574 682***	***535 401***	***39 281***	***7.3%***	***606 842***
Total Expenditure - Functional	**64 448 266**	**71 683 252**	**71 364 112**	**59 877 346**	**60 584 555**	**(707 209)**	**-1.2%**	**70 438 202**
Surplus/ (Deficit) for the year	**5 542 836**	**3 333 449**	**4 810 981**	**10 693 855**	**9 041 428**	**1 652 427**	**18.3%**	**7 066 673**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	844 285	911 492	(67 208)	-7.4%	983 941
Vote 2 - Corporate Services	110 467	99 480	100 355	109 184	87 606	21 578	24.6%	112 390
Vote 3 - Economic Growth	543 626	367 264	376 088	404 167	295 506	108 661	36.8%	424 600
Vote 4 - Energy	22 872 402	24 032 288	24 185 572	22 683 654	22 222 987	460 666	2.1%	24 829 572
Vote 5 - Finance	19 992 960	20 062 183	20 865 787	19 779 197	19 555 353	223 844	1.1%	20 865 787
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	58 494	56 102	2 392	4.3%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 542 828	1 706 613	(163 785)	-9.6%	1 813 865
Vote 8 - Office of the City Manager	1 246	957	4 367	3 150	3 386	(236)	-7.0%	4 571
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 620 546	2 194 245	426 301	19.4%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	730 866	665 061	65 805	9.9%	730 894
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 606 382	2 920 202	(313 820)	-10.7%	3 700 570
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	2 826 682	2 838 572	(11 890)	-0.4%	3 056 829
Vote 13 - Water & Sanitation	15 363 604	17 066 506	17 434 704	15 828 448	15 640 036	188 413	1.2%	17 434 704
Vote 14 - Cape Town International Convention Centre	498 857	461 194	468 608	437 521	426 689	10 832	2.5%	468 608
Vote 15 - Cape Town Stadium	100 681	120 165	116 665	82 466	102 133	(19 668)	-19.3%	116 665
Total Revenue by Vote	**69 991 102**	**75 016 701**	**76 175 093**	**70 557 868**	**69 625 984**	**931 885**	**1.3%**	**77 504 875**
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 308	4 917 247	4 885 956	4 144 724	4 252 265	(107 541)	-2.5%	4 793 192
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	3 568 094	3 571 247	(3 153)	-0.1%	4 110 771
Vote 3 - Economic Growth	672 720	760 365	791 514	674 904	683 255	(8 351)	-1.2%	791 514
Vote 4 - Energy	19 624 989	21 744 942	21 486 891	17 618 010	17 745 736	(127 727)	-0.7%	21 393 306
Vote 5 - Finance	3 765 999	4 356 280	4 205 355	3 549 218	3 644 607	(95 389)	-2.6%	4 205 355
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	519 879	523 547	(3 668)	-0.7%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 578 667	1 502 946	75 722	5.0%	1 749 764
Vote 8 - Office of the City Manager	524 964	524 560	552 288	475 560	483 525	(7 965)	-1.6%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	5 678 718	5 691 905	(13 187)	-0.2%	6 219 964
Vote 10 - Spatial Planning & Environment	1 636 041	1 953 826	1 995 205	1 636 587	1 674 264	(37 678)	-2.3%	1 794 608
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	3 909 710	4 060 319	(150 609)	-3.7%	4 865 846
Vote 12 - Urban Waste Management	3 750 152	4 100 966	3 981 597	3 490 384	3 499 459	(9 075)	-0.3%	3 981 597
Vote 13 - Water & Sanitation	13 189 586	14 942 522	14 814 186	12 531 773	12 761 192	(229 419)	-1.8%	14 814 186
Vote 14 - Cape Town International Convention Centre	397 781	438 236	424 274	420 832	388 808	32 024	8.2%	424 274
Vote 15 - Cape Town Stadium	99 717	120 165	116 665	82 466	101 480	(19 014)	-18.7%	116 665
Total Expenditure by Vote	**64 448 266**	**71 683 252**	**71 364 112**	**59 879 527**	**60 584 555**	**(705 028)**	**-1.2%**	**70 438 202**
Surplus/ (Deficit) for the year	**5 542 836**	**3 333 449**	**4 810 981**	**10 678 341**	**9 041 428**	**1 636 913**	**18.1%**	**7 066 673**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	22 456 305	23 610 833	23 614 978	22 139 513	21 675 474	464 039	2.1%	24 255 509
Service charges - Water	5 162 356	5 771 137	5 863 442	5 574 784	5 407 051	167 734	3.1%	5 863 442
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	2 742 986	2 735 284	7 702	0.3%	2 963 426
Service charges - Waste management	1 474 428	1 658 640	1 610 811	1 460 664	1 474 968	(14 304)	-1.0%	1 611 972
Sale of Goods and Rendering of Services	752 228	815 257	731 902	720 497	671 879	48 618	7.2%	794 720
Agency services	288 826	302 874	302 874	272 880	277 635	(4 755)	-1.7%	298 634
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	362 159	339 731	329 033	321 252	302 071	19 181	6.3%	344 266
Interest from Current and Non Current Assets	1 581 682	778 395	1 331 698	1 461 698	1 261 199	200 499	15.9%	1 330 698
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	811 109	744 999	750 174	736 883	692 707	44 175	6.4%	799 785
Licence and permits	1 452	205	205	856	188	668	355.2%	856
Special rating levies	–	494 107	486 882	458 966	441 795	17 171	3.9%	494 972
Operational Revenue	784 259	647 672	612 136	680 020	557 578	122 442	22.0%	723 259
Non-Exchange Revenue								
Property rates	12 786 378	13 761 592	13 911 508	12 692 627	12 739 228	(46 600)	-0.4%	13 899 226
Surcharges and Taxes	431 181	–	–	–	–	–	-	–
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	2 154 500	1 700 628	453 872	26.7%	2 381 413
Licence and permits	46 471	50 301	47 909	42 099	43 617	(1 518)	-3.5%	46 221
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 830 269	6 964 816	(134 548)	-1.9%	7 305 644
Interest	145 735	98 675	98 675	123 706	90 452	33 254	36.8%	113 128
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	–	-	2 851 776
Operational Revenue	–	906 078	769 510	700 391	704 516	(4 125)	-0.6%	769 510
Gains on disposal of Assets	267 698	70 772	84 226	135 265	14 118	121 147	858.1%	92 083
Other Gains	5 684 418	6 084 343	6 226 308	5 432 650	5 234 208	198 442	3.8%	6 231 814
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**67 377 682**	**71 161 512**	**71 830 365**	**67 534 281**	**65 841 188**	**1 693 093**	**2.6%**	**73 172 352**
Expenditure By Type								
Employee related costs	18 639 556	21 003 489	20 916 753	18 082 979	18 429 559	(346 579)	-1.9%	20 467 031
Remuneration of councillors	185 833	197 729	198 376	177 974	180 841	(2 868)	-1.6%	197 045
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	14 577 555	14 516 702	60 853	0.4%	17 815 086
Inventory consumed	7 145 638	7 970 354	7 822 432	6 704 140	6 529 740	174 400	2.7%	7 721 789
Debt impairment	(935 100)	3 217 478	3 178 514	2 542 073	2 970 589	(428 516)	-14.4%	3 189 499
Depreciation and amortisation	3 735 866	4 025 354	4 032 488	3 646 848	3 664 270	(17 422)	-0.5%	4 006 499
Interest	847 514	1 428 206	1 066 628	892 397	952 424	(60 028)	-6.3%	962 196
Contracted services	10 086 903	11 229 839	11 367 873	8 800 325	9 155 965	(355 640)	-3.9%	11 119 507
Transfers and subsidies	354 016	346 993	353 649	330 867	275 694	55 174	20.0%	317 064
Irrecoverable debts written off	3 996 926	123 382	197 945	561 807	124 208	437 599	352.3%	304 496
Operational costs	3 562 387	3 830 721	3 960 895	3 121 767	3 352 899	(231 132)	-6.9%	3 792 989
Losses on Disposal of Assets	40 757	2 500	3 317	15 498	2 564	12 934	504.4%	17 494
Other Losses	363 664	532 092	481 948	378 338	401 943	(23 605)	-5.9%	499 300
Total Expenditure	**64 357 020**	**71 663 224**	**71 335 905**	**59 832 570**	**60 557 400**	**(724 830)**	**-1.2%**	**70 409 994**
Surplus/(Deficit)	**3 020 662**	**(501 712)**	**494 460**	**7 701 711**	**5 283 788**	**2 417 923**	**45.8%**	**2 762 357**
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 906	3 784 796	(747 890)	-19.8%	4 332 523
Transfers and subsidies - capital (in-kind)	898	–	–	14	–	14	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**5 634 082**	**3 353 477**	**4 839 189**	**10 738 632**	**9 068 584**			**7 094 881**
Income Tax	54 537	11 407	19 586	16 662	18 541			19 586
Surplus/(Deficit) after income tax	**5 579 545**	**3 342 070**	**4 819 602**	**10 721 970**	**9 050 043**			**7 075 295**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	36 709	8 621	8 621	28 360	8 615			8 621
Surplus/(Deficit) attributable to municipality	**5 616 254**	**3 350 691**	**4 828 224**	**10 750 329**	**9 058 658**			**7 083 916**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**5 616 254**	**3 350 691**	**4 828 224**	**10 750 329**	**9 058 658**			**7 083 916**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	249 328	317 121	(67 794)	-21.4%	331 434
Vote 2 - Corporate Services	420 495	498 476	741 143	548 999	596 821	(47 822)	-8.0%	738 304
Vote 3 - Economic Growth	94 372	111 099	138 195	55 030	107 032	(52 002)	-48.6%	125 080
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	1 070 796	1 275 321	(204 524)	-16.0%	1 308 655
Vote 5 - Finance	75 738	123 163	125 343	103 430	113 245	(9 815)	-8.7%	122 058
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	17 620	17 765	(145)	-0.8%	21 797
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	1 186 073	1 368 128	(182 055)	-13.3%	1 433 188
Vote 8 - Office of the City Manager	6 015	8 675	18 484	14 311	7 867	6 444	81.9%	18 383
Vote 9 - Safety & Security	466 205	344 830	426 282	342 255	385 655	(43 400)	-11.3%	426 203
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	323 773	387 155	(63 382)	-16.4%	430 199
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	1 932 633	2 409 569	(476 936)	-19.8%	2 494 151
Vote 12 - Urban Waste Management	384 643	438 953	450 047	386 801	427 452	(40 652)	-9.5%	433 738
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	3 393 342	4 014 241	(620 899)	-15.5%	4 677 682
Vote 14 - Cape Town International Convention Centre	46 961	75 039	83 068	51 028	74 854	(23 826)	-31.83%	83 068
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	-	–
Total Capital Multi-year expenditure	**9 398 351**	**12 937 678**	**13 558 630**	**9 675 418**	**11 502 226**	**(1 826 807)**	**-15.9%**	**12 643 941**
Capital Expenditure - Functional Classification								
Governance and administration	**1 155 345**	**1 338 710**	**1 895 881**	**1 363 608**	**1 485 079**	**(121 471)**	**-8.2%**	**1 744 334**
Executive and council	1 718	27 948	29 190	22 399	25 845	(3 446)	-13.3%	28 896
Finance and administration	1 153 545	1 310 672	1 866 683	1 341 202	1 459 227	(118 025)	-8.1%	1 715 430
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	**1 638 433**	**1 864 454**	**2 204 225**	**1 754 902**	**2 068 523**	**(313 621)**	**-15.2%**	**2 192 747**
Community and social services	90 140	138 247	150 375	107 883	142 418	(34 535)	-24.2%	148 664
Sport and recreation	220 737	235 626	270 057	192 400	241 811	(49 410)	-20.4%	264 835
Public safety	357 903	231 780	326 401	256 407	298 008	(41 601)	-14.0%	326 381
Housing	932 296	1 202 911	1 422 404	1 171 886	1 352 577	(180 691)	-13.4%	1 417 928
Health	37 356	55 890	34 988	26 325	33 710	(7 385)	-21.9%	34 939
Economic and environmental services	**1 893 042**	**3 604 890**	**3 359 993**	**2 224 503**	**2 793 516**	**(569 014)**	**-20.4%**	**2 849 663**
Planning and development	161 485	280 769	232 018	134 992	188 565	(53 573)	-28.4%	207 790
Road transport	1 549 436	3 013 970	2 805 417	1 857 880	2 327 531	(469 651)	-20.2%	2 330 368
Environmental protection	182 121	310 151	322 558	231 631	277 421	(45 790)	-16.5%	311 505
Trading services	**4 663 470**	**6 052 141**	**6 012 061**	**4 278 009**	**5 077 397**	**(799 387)**	**-15.7%**	**5 770 727**
Energy sources	1 075 730	1 228 075	1 333 158	1 045 240	1 247 725	(202 485)	-16.2%	1 281 519
Water management	938 295	1 478 230	1 453 394	895 262	1 128 792	(233 530)	-20.7%	1 362 466
Waste water management	2 488 246	3 258 361	3 133 868	2 274 192	2 625 529	(351 337)	-13.4%	3 044 636
Waste management	161 199	87 476	91 641	63 315	75 350	(12 035)	-16.0%	82 106
Other	**48 061**	**77 484**	**86 470**	**54 396**	**77 710**	**(23 314)**	**-30.0%**	**86 470**
Total Capital Expenditure - Functional Classification	**9 398 351**	**12 937 678**	**13 558 630**	**9 675 418**	**11 502 226**	**(1 826 807)**	**-15.9%**	**12 643 941**
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	2 971 725	3 562 311	(590 587)	-16.6%	3 837 281
Provincial Government	14 200	6 657	10 690	10 690	10 690	(0)	0.0%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	107 707	54 275	102 584	(48 309)	-47.1%	66 711
Transfers recognised - capital	**2 541 359**	**3 855 190**	**4 344 729**	**3 036 690**	**3 675 585**	**(638 895)**	**-17.4%**	**3 914 682**
Borrowing	5 854 382	5 000 000	5 000 000	3 387 674	4 074 096	(686 423)	-16.8%	4 727 098
Internally generated funds	1 002 610	4 082 488	4 213 902	3 251 055	3 752 544	(501 489)	-13.4%	4 002 161
Total Capital Funding	**9 398 351**	**12 937 678**	**13 558 630**	**9 675 418**	**11 502 226**	**(1 826 807)**	**-15.9%**	**12 643 941**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2024/25	Budget Year 2025/26			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	14 528 471	13 565 379	13 083 644	13 991 596	13 083 644
Trade and other receivables from exchange transactions	5 245 072	4 284 376	3 517 580	5 406 943	3 517 580
Receivables from non-exchange transactions	3 130 961	6 337 044	6 343 192	3 364 856	6 343 192
Current portion of non-current receivables	64	5 866	5 877	3 313	5 877
Inventory	512 961	536 191	551 229	609 011	551 229
VAT	82 816	1 196 998	589 309	12 477	589 309
Other current assets	1 242	–	–	–	–
Total current assets	**23 501 586**	**25 925 854**	**24 090 832**	**23 388 196**	**24 090 832**
Non current assets					
Investments	3 920 113	2 189 872	4 167 080	8 725 144	4 167 080
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 726 296	81 973 305	80 411 287	76 760 629	80 411 287
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	944 180	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	190 424	190 368	193 345	190 368
Other non-current assets	193 028	128 454	86 076	89 000	86 076
Total non current assets	**76 367 850**	**85 718 784**	**86 216 522**	**87 292 455**	**86 216 522**
TOTAL ASSETS	**99 869 436**	**111 644 638**	**110 307 354**	**110 680 652**	**110 307 354**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	643 315	547 313	628 233	772 695	628 233
Trade and other payables from exchange transactions	8 849 705	11 470 776	10 350 767	4 114 376	10 350 767
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	2 405 239	307 105
Provision	1 927 892	1 990 806	2 048 667	1 906 511	2 048 667
VAT	–	461 413	408 634	542 724	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	**13 323 611**	**16 649 610**	**14 859 044**	**10 503 123**	**14 859 044**
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	9 343 712	9 961 515
Provision	6 609 681	7 256 478	7 201 259	6 609 788	7 201 259
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**13 139 535**	**20 716 422**	**17 162 774**	**15 953 500**	**17 162 774**
TOTAL LIABILITIES	**26 463 146**	**37 366 032**	**32 021 817**	**26 456 623**	**32 021 817**
NET ASSETS	**73 406 290**	**74 278 606**	**78 285 536**	**84 224 028**	**78 285 536**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	68 156 277	69 003 123	71 631 494	78 047 802	71 631 494
Reserves and funds	5 250 013	5 275 483	6 654 042	6 176 226	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**73 406 290**	**74 278 606**	**78 285 536**	**84 224 028**	**78 285 536**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2024/25	Budget Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 671 184	13 655 731	13 792 264	12 918 810	12 928 051	(9 241)	-0.1%	13 792 264
Service charges	31 030 344	33 822 077	33 701 279	31 651 876	30 316 816	1 335 061	4.4%	33 701 279
Other revenue	6 205 108	5 648 650	5 559 079	7 771 106	6 640 341	1 130 765	17.0%	5 559 079
Transfers and Subsidies - Operational	6 885 039	7 329 561	7 337 594	7 403 831	7 312 913	90 918	1.2%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 095 293	3 272 332	822 961	25.1%	4 344 729
Interest	1 678 068	777 395	1 330 698	1 444 135	1 188 622	255 513	21.5%	1 330 698
Dividends	3 270	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(51 268 726)	(56 446 683)	(55 999 097)	(53 649 445)	(52 548 056)	(1 101 389)	2.1%	(55 999 097)
Interest	(824 124)	(1 367 594)	(1 006 061)	(636 582)	(636 524)	(58)	0.0%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(2 156)	(195 368)	193 212	-98.9%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**10 444 691**	**6 885 804**	**8 649 132**	**10 996 869**	**8 279 128**	**2 717 740**	**32.8%**	**8 649 132**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	–	–	–	-	84 226
Decrease (increase) in non-current receivables	341	60	64	–	–	–	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	–	–	–	-	(246 967)
Payments								
Capital assets	(9 710 687)	(12 937 678)	(13 558 630)	(9 354 763)	(9 777 784)	(423 020)	4.3%	(13 558 630)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 783 978)**	**(13 020 575)**	**(13 721 308)**	**(9 354 763)**	**(9 777 784)**	**423 020**	**-4.3%**	**(13 721 308)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	3 548 320	4 248 320	(700 000)	-16.5%	5 000 000
Increase (decrease) in consumer deposits	(5 446)	24 594	39 372	24 135	25 624	(1 489)	-5.8%	39 372
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(880 169)	(880 169)	-	-	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**751 986**	**3 885 252**	**3 935 126**	**2 692 286**	**3 393 774**	**(701 489)**	**-20.7%**	**3 935 126**
NET INCREASE/ (DECREASE) IN CASH HELD	**3 412 698**	**(2 249 520)**	**(1 137 050)**	**4 334 391**	**1 895 119**			**(1 137 050)**
Cash/cash equivalents at beginning:	7 445 090	8 848 612	10 796 980	10 796 980	10 796 980			10 796 980
Cash/cash equivalents at month/year end:	10 857 789	6 599 092	9 659 930	15 131 371	12 692 100			9 659 930

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 250 events and reflects a surplus of R45 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	
Service charges	–	–	–	–	–	–	-	–
Investment revenue	20 674	18 873	21 544	20 618	19 873	745	3.7%	21 544
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other own revenue	478 183	442 321	447 064	416 903	406 816	10 087	2.5%	447 064
Total Revenue (excluding capital transfers and contributions)	**498 857**	**461 194**	**468 608**	**437 521**	**426 689**	**10 832**	**2.5%**	**468 608**
Employee costs	104 496	108 347	112 228	103 457	102 899	558	0.5%	112 228
Remuneration of Board Members	874	911	877	651	657	(6)	-0.9%	877
Depreciation and asset impairment	(51 839)	51 370	35 718	56 102	48 674	7 427	15.3%	35 718
Interest	16	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	68 057	67 423	62 841	56 736	56 569	168	0.3%	62 841
Transfers and grants	3 013	2 969	2 977	2 742	2 729	13	0.5%	2 977
Other expenditure	181 917	187 186	181 426	156 123	164 303	(8 180)	-5.0%	181 426
Total Expenditure	**306 534**	**418 207**	**396 066**	**375 810**	**375 832**	**(21)**	**0.0%**	**396 066**
Surplus/(Deficit)	**192 322**	**42 987**	**72 541**	**61 711**	**50 858**	**10 853**	**21.3%**	**72 541**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**192 322**	**42 987**	**72 541**	**61 711**	**50 858**	**10 853**	**21.3%**	**72 541**
Income Tax	54 537	11 407	19 586	16 662	13 732	2 930	21.3%	19 586
Surplus/ (Deficit) for the year	**137 785**	**31 580**	**52 955**	**45 049**	**37 126**	**7 923**	**21.3%**	**52 955**
Capital expenditure & funds sources								
Capital expenditure	**46 961**	**75 039**	**83 068**	**51 028**	**74 854**	**(23 826)**	**-31.8%**	**83 068**
Transfers recognised - capital	–	–	–	–	–	–	-	–
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	46 961	75 039	83 068	51 028	74 854	(23 826)	-31.8%	83 068
Total sources of capital funds	46 961	75 039	83 068	51 028	74 854	(23 826)	-31.8%	83 068
Financial position								
Total current assets	282 375	269 763	270 862	367 397				270 862
Total non current assets	950 832	900 551	968 325	929 050				968 325
Total current liabilities	104 572	102 568	113 475	123 027				113 475
Total non current liabilities	371	83	83	107				83
Community wealth/Equity	1 128 264	1 067 662	1 125 629	1 173 313				1 125 629
Cash flows								
Net cash from (used) operating	174 111	108 200	107 977	109 285	95 911	13 373	13.9%	107 977
Net cash from (used) investing	(46 961)	(75 039)	(83 068)	(51 028)	(74 854)	23 826	-31.8%	(83 068)
Net cash from (used) financing	(5 446)	2 553	13 663	24 135	25 624	(1 489)	-5.8%	13 663
Cash/cash equivalents at the year end	**273 805**	**248 244**	**251 102**	**356 196**	**259 211**	**96 986**	**37.4%**	**251 102**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	–	-	–
Sale of Goods and Rendering of Services	22 813	24 850	26 007	22 265	23 565	(1 301)	-5.5%	26 007
Agency services	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	20 674	18 873	21 544	20 618	19 873	745	3.7%	21 544
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	219 282	198 508	206 029	184 704	187 440	(2 736)	-1.5%	206 029
Licence and permits	–	–	–	–	–	–	-	–
Special rating levies	–	–	–	–	–	–	-	–
Operational Revenue	236 013	218 963	215 027	209 934	195 810	14 123	7.2%	215 027
Non-Exchange Revenue	–	–	–	–	–	–	-	–
Property rates	–	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	–	-	–
Licences or permits	–	–	–	–	–	–	-	–
Transfer and subsidies - Operational	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Fuel Levy	–	–	–	–	–	–	-	–
Operational Revenue	–	–	–	–	–	–	-	–
Gains on disposal of Assets	74	–	–	–	–	–	-	–
Other Gains	–	–	–	–	–	–	-	–
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**498 857**	**461 194**	**468 608**	**437 521**	**426 689**	**10 832**	**2.5%**	**468 608**
Expenditure By Type								
Employee related costs	104 496	108 347	112 228	103 457	102 899	558	0.5%	112 228
Remuneration of board members	874	911	877	651	657	(6)	-0.9%	877
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	68 057	67 423	62 841	56 736	56 569	168	0.3%	62 841
Debt impairment	498	180	(649)	–	–	–	-	(649)
Depreciation and asset impairment	(52 337)	51 190	36 367	56 102	48 674	7 427	15.3%	36 367
Interest	16	–	–	–	–	–	-	–
Contracted services	86 351	85 370	83 738	75 835	76 568	(734)	-1.0%	83 738
Transfers and subsidies	3 013	2 969	2 977	2 742	2 729	13	0.5%	2 977
Irrecoverable debts written off	–	–	–	(749)	(749)	–	-	–
Operational costs	95 552	101 816	97 671	80 973	88 468	(7 495)	-8.5%	97 671
Losses on disposal of Assets	–	–	–	46	–	46	100.0%	–
Other Losses	14	–	16	18	16	2	11.4%	16
Total Expenditure	**306 534**	**418 207**	**396 066**	**375 810**	**375 832**	**(21)**	**0.0%**	**396 066**
Surplus/(Deficit)	**192 322**	**42 987**	**72 541**	**61 711**	**50 858**	**10 853**	**21.3%**	**72 541**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**192 322**	**42 987**	**72 541**	**61 711**	**50 858**	**10 853**	**21.3%**	**72 541**
Income Tax	54 537	11 407	19 586	16 662	13 732	2 930	21.3%	19 586
Surplus/(Deficit) for the year	**137 785**	**31 580**	**52 955**	**45 049**	**37 126**	**7 923**		**52 955**

Table F3 Monthly Budget Statement – Capital expenditure

Description R thousands	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure by Asset Class/Sub-class								
Other assets	**16 238**	**33 014**	**38 728**	**16 484**	**34 390**	**(17 906)**	**-52.1%**	**38 728**
Operational Buildings	16 238	33 014	38 728	16 484	34 390	(17 906)	-52.1%	38 728
Municipal Offices	16 238	33 014	38 728	16 484	34 390	(17 906)	-52.1%	38 728
Computer Equipment	**11 836**	**28 570**	**28 570**	**18 393**	**25 967**	**(7 574)**	**-29.2%**	**28 570**
Computer Equipment	11 836	28 570	28 570	18 393	25 967	(7 574)	-29.2%	28 570
Furniture and Office Equipment	**9 076**	**9 970**	**9 970**	**8 132**	**9 174**	**(1 043)**	**-11.4%**	**9 970**
Furniture and Office Equipment	9 076	9 970	9 970	8 132	9 174	(1 043)	-11.4%	9 970
Machinery and Equipment	**9 812**	**3 485**	**5 800**	**8 019**	**5 322**	**2 697**	**50.7%**	**5 800**
Machinery and Equipment	9 812	3 485	5 800	8 019	5 322	2 697	50.7%	5 800
Total Capital Expenditure	**46 961**	**75 039**	**83 068**	**51 028**	**74 854**	**(23 826)**	**-31.8%**	**83 068**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	46 961	75 039	83 068	51 028	74 854	(23 826)	-31.8%	83 068
Total Capital Funding	**46 961**	**75 039**	**83 068**	**51 028**	**74 854**	**(23 826)**	**-31.8%**	**83 068**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2024/25	Current Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	273 805	248 244	251 102	356 196	251 102
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	2 818	15 551	13 787	7 816	13 787
Current portion of non-current receivables	2 991	2 969	2 977	249	2 977
Inventory	2 762	2 998	2 996	3 135	2 996
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	**282 375**	**269 763**	**270 862**	**367 397**	**270 862**
Non current assets					
Investments	–	-	-	–	-
Investment property	–	–	–	–	–
Property, plant and equipment	651 856	581 687	691 911	646 736	691 911
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	193 314	190 410	190 337	193 314	190 337
Other non-current assets	105 662	128 454	86 076	89 000	86 076
Total non current assets	**950 832**	**900 551**	**968 325**	**929 050**	**968 325**
TOTAL ASSETS	**1 233 207**	**1 170 313**	**1 239 187**	**1 296 447**	**1 239 187**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	36 928	47 342	42 467	61 063	42 467
Trade and other payables from exchange transactions	57 887	45 991	61 386	52 950	61 386
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	9 757	9 235	9 622	9 015	9 622
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	**104 572**	**102 568**	**113 475**	**123 027**	**113 475**
Non current liabilities					
Financial liabilities					
Provision	371	83	83	107	83
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**371**	**83**	**83**	**107**	**83**
TOTAL LIABILITIES	**104 944**	**102 651**	**113 558**	**123 134**	**113 558**
NET ASSETS	**1 128 264**	**1 067 662**	**1 125 629**	**1 173 313**	**1 125 629**
COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**	**–**
Accumulated Surplus/(Deficit)	(200 164)	(260 765)	(151 799)	(155 115)	(151 799)
Reserves	1 328 428	1 328 428	1 277 428	1 328 428	1 277 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**1 128 264**	**1 067 662**	**1 125 629**	**1 173 313**	**1 125 629**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	478 247	442 321	447 064	416 903	406 816	10 087	2.5%	447 064
Transfers and Subsidies - Operational	–	–	–	–	–	–	-	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	20 674	18 873	21 544	20 618	19 873	745	3.7%	21 544
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(321 539)	(352 994)	(360 631)	(328 236)	(330 778)	2 541	-0.8%	(360 631)
Interest	–	–	–	–	–	–	-	–
Dividends paid	(3 270)	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**174 111**	**108 200**	**107 977**	**109 285**	**95 911**	**13 373**	**13.9%**	**107 977**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(46 961)	(75 039)	(83 068)	(51 028)	(74 854)	23 826	-31.8%	(83 068)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(46 961)**	**(75 039)**	**(83 068)**	**(51 028)**	**(74 854)**	**23 826**	**-31.8%**	**(83 068)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	(5 446)	2 553	13 663	24 135	25 624	(1 489)	-5.8%	13 663
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**(5 446)**	**2 553**	**13 663**	**24 135**	**25 624**	**(1 489)**	**-5.8%**	**13 663**
NET INCREASE/ (DECREASE) IN CASH HELD	**121 704**	**35 714**	**38 572**	**82 392**	**46 681**	**35 711**	**76.5%**	**38 572**
Cash/cash equivalents at the beginning of year	152 101	212 530	212 530	273 805	212 530	61 275	28.8%	212 530
Cash/cash equivalents at the end of year	273 805	248 244	251 102	356 196	259 211	96 986	37.4%	251 102

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	745	The variance is due to favourable cash balances resulting from an increase in events/revenue in the previous financial year, the timing of capital project payments, and the investment of surplus funds.	No remedial action required.
Sale of Goods and Rendering of Services	(1 301)	The variance is directly linked to a decrease in Casual Parkers' parking revenue.	No remedial action required.
Rental from Fixed Assets	(2 736)	The total Accommodation & Rentals revenue is down against the YTD budget once handling and cancellation fees are stripped out. May 2026 results showed a positive recovery, driven by high-yielding international events.	No remedial action required.
Operational Revenue	14 123	Food and Beverage (F&B) revenue exceeded budget targets in May 2026, driven by a strong portfolio of high-yielding international events that increased average catering spend per delegate through premium food and beverage requirements.	No remedial action required.
Expenditure items			
Employee related costs	558	The variance is due to the timing of CATHSSETA grant claims (costs incurred but income not yet received), higher staff transport costs under the new contract, higher overtime costs, and increased spend on training and personnel motivation activities during the period.	No remedial action required.
Inventory consumed	168	The variance is directly correlated with the influx of high-yielding international events hosted in May 2026.	No remedial action required.
Contracted services	(734)	The variance is due to savings in operational areas such as security and building-related services.	No remedial action required.
Operational costs	(7 495)	The variance is primarily attributable to lower costs incurred across key cost categories during the period.	No remedial action required.
Cash flow items			
Interest	745	The variance is due to favourable cash balances resulting from an increase in events/revenue in the previous financial year, the timing of capital project payments, and the investment of surplus funds.	No remedial action required.
Suppliers and employees	2 541	The variance is due to the timing difference between when the supplier expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	23 826	Due to timing of capital spend as at 31 May 2026.	No remedial action required.
Increase (decrease) in consumer deposits	(1 489)	The reduction in consumer deposits reflects the conversion of deferred balances into realised revenue following the successful delivery of high-yielding international events in May 2026.	No remedial action required.
Capital Expenditure items			
Computer Equipment	(7 574)	Due to timing of capital spend as at 31 May 2026.	No remedial action required.
Furniture and Office Equipment	(1 043)	Due to timing of capital spend as at 31 May 2026.	No remedial action required.
Machinery and Equipment	2 697	Due to timing of capital spend as at 31 May 2026.	No remedial action required.
Municipal Offices	(17 906)	Due to timing of capital spend as at 31 May 2026.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2024/25	Current Year 2025/26			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(17.1%)	12.2%	9.2%	13.4%	14.9%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity						
Current Ratio	Current assets/current liabilities	270.0%	263.0%	238.7%	298.6%	238.7%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	270.0%	263.0%	238.7%	298.6%	238.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	261.8%	242.0%	221.3%	289.5%	221.3%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	39.9%	45.3%	44.2%	282.4%	47.3%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	20.9%	23.5%	23.9%	23.6%	23.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(10.5%)	11.1%	7.8%	7.7%	12.8%

Table SF3 Entity Aged debtors

Detail	Current Year 2025/26										
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	2 608	3 509	82	–	1 566	–	–	–	7 764	1 566	–
Total By Income Source	**2 608**	**3 509**	**82**	**–**	**1 566**	**–**	**–**	**–**	**7 764**	**1 566**	**–**
2024/25 - totals only											
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	
Organs of State	–	–	–	–	–	–	–	–	–	–	
Commercial	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–		–	–	–	
Other	2 608	3 509	82	–	1 566	–	–	–	7 764	1 566	
Total By Customer Group	**2 608**	**3 509**	**82**	**–**	**1 566**	**–**	**–**	**–**	**7 764**	**1 566**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2025/26 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	–	–
Other	29 868	–	–	–	–	–	–	–	29 868
Medical Aid deductions	–	–	–	–	–	–	–	–	–
Total By Customer Type	**29 868**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**29 868**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Cash	-	240	-	(76)	–	164
ABSA Bank - Current - 4072900553	-	16	0	–	7	23
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	7.22	78 978	450	(5 500)	9 000	82 929
Ninety One Corporate Money Market - (462097) 1008645	7.16	25 994	127	(6 500)	14 000	33 621
Nedgroup Money Market - (800167964) - 8319631	7.82	61 527	356	–	–	61 883
ABSA Bank - CTICC Money Market - 9316676360	7.45	95 360	554	(6 000)	10 000	99 914
Nedgroup Corp Money Market - (800167964) 8292731	7.16	61 645	365	–	–	62 010
Nedbank - CTICC Main Current - 1151569623	-	2 730	8	–	2 512	5 250
Nedbank - CTICC Merchant Services - 11515696658	-	494	–	(50)	–	444
Nedbank - CTICC Payroll - 1151569666	-	85	–	(18)	–	68
Nedbank - CTICC East - 1151569674	-	2	–	–	0	2
Nedbank - CTICC E-Commerce - 1151569682	-	0	–	(0)	–	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	6.50	10 522	67	(700)	–	9 889
Total investments		**337 595**	**1 927**	**(18 844)**	**35 518**	**356 196**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2024/25 Provisional Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Remuneration</u>								
Board Members of Entities								
Board Fees	874	911	877	651	657	(6)	-0.9%	877
Sub Total - Board Members of Entities	**874**	**911**	**877**	**651**	**657**	**(6)**	**-0.9%**	**877**
% increase		**4.2%**	**0.3%**					**0.3%**
Senior Managers of Entities								
Basic Salaries and Wages	12 292	13 723	13 723	12 580	12 580	–	-	13 723
Sub Total - Senior Managers of Entities	**12 292**	**13 723**	**13 723**	**12 580**	**12 580**	**–**	**-**	**13 723**
% increase		**11.6%**	**11.6%**					**11.6%**
Other Staff of Entities								
Basic Salaries and Wages	92 204	94 624	98 504	90 877	90 319	558	0.6%	98 504
Sub Total - Other Staff of Entities	**92 204**	**94 624**	**98 504**	**90 877**	**90 319**	**558**	**0.6%**	**98 504**
% increase		**2.6%**	**6.8%**					**6.8%**
Total Municipal Entities remuneration	**105 370**	**109 259**	**113 105**	**104 108**	**103 556**	**551**	**0.5%**	**113 105**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2025/26												Current Year 2025/26		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Cash Receipts By Source															
Rental of facilities and equipment	3 932	10 812	27 990	27 876	20 224	1 602	3 332	24 037	15 889	18 358	30 655	21 325	206 029	210 605	223 437
Interest earned - external investments	1 846	1 734	1 937	2 260	1 941	1 034	2 240	1 558	1 974	1 927	2 167	926	21 544	20 524	22 423
Other revenue	6 974	20 031	32 793	25 661	23 133	4 561	6 587	33 767	22 077	18 113	38 500	8 836	241 034	258 767	274 915
Cash Receipts by Source	**12 752**	**32 577**	**62 720**	**55 797**	**45 298**	**7 196**	**12 159**	**59 361**	**39 941**	**38 398**	**71 322**	**31 087**	**468 608**	**489 896**	**520 775**
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	19 995	17 677	23 374	(42 069)	(36 844)	8 068	31 097	13 467	1 895	21 244	(33 769)	(10 472)	13 663	3 598	6 040
Total Cash Receipts by Source	**32 747**	**50 254**	**86 094**	**13 728**	**8 454**	**15 264**	**43 256**	**72 828**	**41 835**	**59 642**	**37 553**	**20 615**	**482 271**	**493 495**	**526 815**
Cash Payments by Type															
Employee related costs	9 715	9 553	9 387	9 891	9 750	8 686	7 124	9 905	9 556	9 646	10 244	8 771	112 228	114 030	120 010
Remuneration of directors	–	–	219	–	–	200	–	–	233	–	–	226	877	952	995
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	5 413	6 730	8 133	7 227	7 116	4 861	5 016	8 070	7 747	7 172	8 349	7 904	83 738	89 585	94 008
Transfers and grants - other	249	249	249	249	249	249	249	249	249	249	249	235	2 977	2 969	2 969
Other expenditure	13 952	18 348	18 577	18 192	18 579	11 091	15 477	22 321	17 837	16 535	22 216	3 121	196 247	232 916	245 935
Cash Payments by Type	**29 329**	**34 881**	**36 565**	**35 560**	**35 694**	**25 087**	**27 866**	**40 546**	**35 622**	**33 603**	**41 058**	**20 256**	**396 066**	**440 452**	**463 917**
Other Cash Flows/Payments by Type															
Capital assets	2 315	5 969	6 164	2 910	4 554	5 966	4 418	3 082	3 854	4 744	7 052	32 040	83 068	73 795	62 594
Other Cash Flows/Payments	25 433	(16 365)	3 580	(27 178)	(4 798)	(19 330)	52 946	(33 376)	5 201	(4 529)	(29 159)	12 139	(35 435)	(63 400)	(52 759)
Total Cash Payments by Type	**57 077**	**24 485**	**46 309**	**11 291**	**35 451**	**11 723**	**85 230**	**10 252**	**44 677**	**33 818**	**18 951**	**64 435**	**443 699**	**450 847**	**473 752**
NET INCREASE/(DECREASE) IN CASH HELD	**(24 330)**	**25 769**	**39 785**	**2 437**	**(26 997)**	**3 541**	**(41 974)**	**62 577**	**(2 842)**	**25 824**	**18 602**	**(43 820)**	**38 572**	**42 647**	**53 063**
Cash/cash equivalents at the month/year begin:	273 805	249 475	275 243	315 029	317 465	290 469	294 010	252 036	314 612	311 770	337 595	356 196	212 530	251 102	293 749
Cash/cash equivalents at the month/year end:	249 475	275 243	315 029	317 465	290 469	294 010	252 036	314 612	311 770	337 595	356 196	312 377	251 102	293 749	346 812

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**4 231**	**19 564**	**25 278**	**10 810**	**22 447**	**(11 637)**	**-51.8%**	**25 278**
Operational Buildings	4 231	19 564	25 278	10 810	22 447	(11 637)	-51.8%	25 278
Municipal Offices	*4 231*	*19 564*	*25 278*	*10 810*	*22 447*	*(11 637)*	*-51.8%*	*25 278*
Computer Equipment	**9 856**	**8 900**	**8 900**	**18 393**	**8 089**	**10 304**	**127.4%**	**8 900**
Computer Equipment	9 856	8 900	8 900	18 393	8 089	10 304	127.4%	8 900
Furniture and Office Equipment	**8 978**	**5 450**	**5 450**	**8 022**	**5 015**	**3 007**	**60.0%**	**5 450**
Furniture and Office Equipment	8 978	5 450	5 450	8 022	5 015	3 007	60.0%	5 450
Machinery and Equipment	**8 238**	**820**	**3 135**	**7 871**	**2 877**	**4 994**	**173.6%**	**3 135**
Machinery and Equipment	8 238	820	3 135	7 871	2 877	4 994	173.6%	3 135
Total Capital Expenditure on new assets	**31 303**	**34 734**	**42 763**	**45 096**	**38 428**	**6 668**	**17.4%**	**42 763**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**12 007**	**13 450**	**13 450**	**5 674**	**11 944**	**(6 269)**	**-52.5%**	**13 450**
Operational Buildings	12 007	13 450	13 450	5 674	11 944	(6 269)	-52.5%	13 450
Municipal Offices	*12 007*	*13 450*	*13 450*	*5 674*	*11 944*	*(6 269)*	*-52.5%*	*13 450*
Computer Equipment	**1 980**	**19 670**	**19 670**	**–**	**17 878**	**(17 878)**	**-100.0%**	**19 670**
Computer Equipment	1 980	19 670	19 670	–	17 878	(17 878)	-100.0%	19 670
Furniture and Office Equipment	**98**	**4 520**	**4 520**	**109**	**4 159**	**(4 050)**	**-97.4%**	**4 520**
Furniture and Office Equipment	98	4 520	4 520	109	4 159	(4 050)	-97.4%	4 520
Machinery and Equipment	**1 574**	**2 665**	**2 665**	**148**	**2 445**	**(2 297)**	**-93.9%**	**2 665**
Machinery and Equipment	1 574	2 665	2 665	148	2 445	(2 297)	-93.9%	2 665
Total Capital Expenditure on renewal of existing assets	**15 658**	**40 305**	**40 305**	**5 932**	**36 426**	**(30 495)**	**-83.7%**	**40 305**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	**15 702**	**13 924**	**13 304**	**12 163**	**12 195**	**(32)**	**-0.3%**	**13 304**
Operational Buildings	15 702	13 924	13 304	12 163	12 195	(32)	-0.3%	13 304
Municipal Offices	*15 702*	*13 924*	*13 304*	*12 163*	*12 195*	*(32)*	*-0.3%*	*13 304*
Total Repairs and Maintenance Expenditure	**15 702**	**13 924**	**13 304**	**12 163**	**12 195**	**(32)**	**-0.3%**	**13 304**

Table SF8d Entity depreciation by asset class

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Other assets	**47 771**	**51 190**	**36 367**	**56 102**	**48 674**	**7 427**	**15.3%**	**36 367**
Operational Buildings	47 771	51 190	36 367	56 102	48 674	7 427	15.3%	36 367
Municipal Offices	*47 771*	*51 190*	*36 367*	*56 102*	*48 674*	*7 427*	*15.3%*	*36 367*
Total Depreciation	**47 771**	**51 190**	**36 367**	**56 102**	**48 674**	**7 427**	**15.3%**	**36 367**

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	–	–	–	–	–	–	-	–
Transfers recognised - operational	19 479	44 500	44 500	17 332	43 577	(26 245)	-60.2%	44 500
Other own revenue	81 202	75 665	72 165	65 133	58 556	6 577	11.2%	72 165
Total Revenue (excluding capital transfers and contributions)	**100 681**	**120 165**	**116 665**	**82 466**	**102 133**	**(19 668)**	**-19.3%**	**116 665**
Employee costs	4 165	4 500	4 500	3 902	4 097	(195)	-4.8%	4 500
Remuneration of Board Members	428	640	640	459	640	(181)	-28.3%	640
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	531	3 175	665	258	665	(407)	-61.2%	665
Transfers and grants	–	–	–	–	–	–	-	
Other expenditure	94 594	111 849	110 859	77 847	96 077	(18 230)	-19.0%	110 859
Total Expenditure	**99 717**	**120 165**	**116 665**	**82 466**	**101 480**	**(19 014)**	**-18.7%**	**116 665**
Surplus/(Deficit)	**963**	**–**	**–**	**–**	**653**	**(653)**	**-100.0%**	**–**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**963**	**–**	**–**	**–**	**653**	**(653)**	**-100.0%**	**–**
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**963**	**–**	**–**	**–**	**653**	**(653)**	**-100.0%**	**–**
Financial position								
Total current assets	33 974	31 361	31 361	73 852				31 361
Total non current assets	–	–	–	–				–
Total current liabilities	39 924	38 275	38 275	79 802				38 275
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(5 950)	(6 913)	(6 913)	(5 950)				(6 913)
Cash flows								
Net cash from (used) operating	2 040	2 509	2 509	55 016	19 468	35 548	182.6%	2 509
Net cash from (used) investing	–	–	–	–	–	–	-	–
Net cash from (used) financing	–	–	–	–	–	–	-	–
Cash/cash equivalents at the year end	**7 454**	**10 430**	**10 430**	**62 469**	**27 389**	**35 081**	**128.1%**	**10 430**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	56 547	52 184	48 184	49 828	45 656	4 172	9.1%	48 184
Licence and permits	–	–	–	–	–	–	-	–
Special rating levies	–	–	–	–	–	–	-	–
Operational Revenue	22 731	22 481	22 981	13 739	11 900	1 839	15.5%	22 981
Non-Exchange Revenue	–	–	–	–	–	–	-	–
Property rates	–	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	–	-	–
Licences or permits	–	–	–	–	–	–	-	–
Transfer and subsidies - Operational	19 479	44 500	44 500	17 332	43 577	(26 245)	-60.2%	44 500
Interest	1 924	1 000	1 000	1 567	1 000	567	56.7%	1 000
Operational Revenue	–	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	–	-	–
Other Gains- Services in Kind Received	–	–	–	–	–	–	-	–
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**100 681**	**120 165**	**116 665**	**82 466**	**102 133**	**(19 668)**	**-19.3%**	**116 665**
Expenditure By Type								
Employee related costs	4 165	4 500	4 500	3 902	4 097	(195)	-4.8%	4 500
Remuneration of board members	428	640	640	459	640	(181)	-28.3%	640
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	531	3 175	665	258	665	(407)	-61.2%	665
Debt impairment	–	–	–	–	–	–	-	–
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Contracted services	60 513	73 024	71 981	56 035	68 382	(12 347)	-18.1%	71 981
Transfers and subsidies- Services in Kind Utilised	–	–	–	–	–	–	-	–
Irrecoverable debts written off	–	–	–	–	–	–	-	–
Operational costs	34 081	38 825	38 878	21 812	27 695	(5 883)	-21.2%	38 878
Losses on disposal of Assets	–	–	–	–	–	–	-	–
Other Losses	–	–	–	–	–	–	-	–
Total Expenditure	**99 717**	**120 165**	**116 665**	**82 466**	**101 480**	**(19 014)**	**-18.7%**	**116 665**
Surplus/(Deficit)	**963**	**–**	**–**	**–**	**653**	**(653)**	**-100.0%**	**–**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**963**	–	–	**–**	**653**	**(653)**	**-100.0%**	–
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) for the year	**963**	**–**	**–**	**–**	**653**	**(653)**		**–**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2024/25	Current Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	7 454	10 430	10 430	62 469	10 430
Trade and other receivables from exchange transactions	7 254	10 093	10 093	2 494	10 093
Receivables from non-exchange transactions	16 266	8 002	8 002	5 889	8 002
Current portion of non-current receivables	3 000	2 837	2 837	3 000	2 837
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	**33 974**	**31 361**	**31 361**	**73 852**	**31 361**
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS	**33 974**	**31 361**	**31 361**	**73 852**	**31 361**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	29 389	38 275	38 275	79 802	38 275
Trade and other payables from non-exchange transactions	9 478	–	–	–	–
Provision	–	–	–	–	–
VAT	1 057	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	**39 924**	**38 275**	**38 275**	**79 802**	**38 275**
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**39 924**	**38 275**	**38 275**	**79 802**	**38 275**
NET ASSETS	**(5 950)**	**(6 913)**	**(6 913)**	**(5 950)**	**(6 913)**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**(5 950)**	**(6 913)**	**(6 913)**	**(5 950)**	**(6 913)**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	63 861	71 004	67 504	119 931	80 180	39 751	49.6%	67 504
Transfers and Subsidies - Operational	19 437	44 500	44 500	17 551	28 188	(10 638)	-37.7%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(82 934)	(112 994)	(109 494)	(82 466)	(88 900)	6 434	-7.2%	(109 494)
Interest	1 675	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**2 040**	**2 509**	**2 509**	**55 016**	**19 468**	**35 548**	**182.6%**	**2 509**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**2 040**	**2 509**	**2 509**	**55 016**	**19 468**	**35 548**	**182.6%**	**2 509**
Cash/cash equivalents at the beginnig of year	5 414	7 920	**7 920**	7 454	7 920	(467)	-5.9%	7 920
Cash/cash equivalents at the end of year	7 454	10 430	**10 430**	62 469	27 389	35 081	128.1%	10 430

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Rental from Fixed Assets	4 172	The variance is due to more events being hosted than initially anticipated, which included the successful hosting of the Springboks vs Australia, Bafana Bafana vs Panama and URC quarter final.	No remedial action required.
Operational Revenue	1 839	The variance is due to the commercial hospitality rights fees earned, inter alia, for the Springboks vs Australia Test Match, and Afrikaans is Groot concert.	No remedial action required.
Transfer and subsidies - Operational	(26 245)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Interest	567	The variance is due to the entity's favourable bank account balance.	No remedial action required.
Expenditure items			
Employee related costs	(195)	Immaterial variance.	No remedial action required.
Inventory consumed	(407)	The variance is due to significant fuel savings, due to no load-shedding experienced during the preceeding months.	No remedial action required.
Contracted services	(12 347)	The variance is due to timing of expenditure, as well as savings realised in the marketing, repairs and maintenance, and cleaning cost elements.	No remedial action required.
Operational costs	(5 883)	The variance is due to timing of expenditure, as well as savings realised in the travel, advertising, licenses, internet and municipal accounts cost elements.	No remedial action required.
Cash flow items			
Other revenue	39 751	The variance is due to more than expected deposits received for the Business Lounge memberships, hospitality, as well as the payment received for the Springboks vs Australia Test Match and HSBC 7's in the Commercial Bank Account.	No remedial action required.
Transfers and Subsidies - Operational	(10 638)	The positive variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	6 434	The variance is due to timing of expenditure, as well as savings realised across various cost elements as illustrated above.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Nedbank - Commercial Account 1 - 1151 570 605	0%	47 671	234	–	12 516	**60 422**
Nedbank - Commercial Account 2 - 1151 570 613	0%	2 026	19	–	–	**2 045**
Total investments		**49 698**	**253**	**–**	**12 516**	**62 467**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	428	640	640	459	640	(181)	-28.3%	640
Sub Total - Board Members of Entities	**428**	**640**	**640**	**459**	**640**	**(181)**	**-28.3%**	**640**
% increase		**49.6%**	**49.6%**					**49.6%**
Senior Managers of Entities								
Basic Salaries and Wages	4 165	4 500	4 500	3 902	4 097	(195)	-4.8%	4 500
Sub Total - Senior Managers of Entities	**4 165**	**4 500**	**4 500**	**3 902**	**4 097**	**(195)**	**-4.8%**	**4 500**
% increase		**8.0%**	**8.0%**					**8.0%**
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	-	–
Sub Total - Other Staff of Entities	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
% increase		**-**						**-**
Total Municipal Entities remuneration	**4 593**	**5 140**	**5 140**	**4 361**	**4 737**	**(376)**	**-7.9%**	**5 140**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	**30 001**	**29 886**	**29 886**	**25 843**	**27 396**	**(1 552)**	**-5.7%**	**29 886**
Sport and Recreation Facilities	30 001	29 886	29 886	25 843	27 396	(1 552)	-5.7%	29 886
Indoor Facilities	*30 001*	*29 886*	*29 886*	*25 843*	*27 396*	*(1 552)*	*-5.7%*	*29 886*
Total Repairs and Maintenance Expenditure	**30 001**	**29 886**	**29 886**	**25 843**	**27 396**	**(1 552)**	**-5.7%**	**29 886**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Budget	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
Cash Receipts By Source															
Rental of facilities and equipment	1 329	3 115	7 499	2 928	2 380	4 710	9 162	2 133	7 039	5 658	3 877	2 356	52 184	56 583	61 057
Interest earned - external investments	43	67	74	87	92	137	150	145	232	234	306	(567)	1 000	1 045	1 092
Transfers and Subsidies - Operational	1 490	1 599	98	–	7 209	254	(133)	4 281	573	(1 294)	3 473	26 949	44 500	44 500	44 500
Other revenue	4 939	6 816	2 250	4 801	2 462	11 963	(510)	3 663	17 197	2 562	12 394	(50 717)	17 819	23 444	24 574
Cash Receipts by Source	**7 800**	**11 597**	**9 921**	**7 816**	**12 142**	**17 064**	**8 670**	**10 221**	**25 041**	**7 160**	**20 049**	**(21 978)**	**115 504**	**125 572**	**131 223**
Cash Payments by Type	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Employee related costs	336	336	336	336	336	496	345	345	345	345	345	598	4 500	4 703	4 914
Remuneration of councillors	–	–	200	–	–	126	–	–	–	–	–	315	640	669	699
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Inventory Consumed	–	19	50	69	10	35	4	31	19	17	3	2 917	3 175	3 318	3 467
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	3 649	3 863	5 664	4 636	7 335	5 446	4 923	5 376	5 729	4 365	5 050	16 989	73 024	76 310	79 744
Transfers and grants - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	1 735	1 759	2 590	1 605	2 481	1 889	2 131	1 816	2 064	1 991	1 882	9 710	31 655	40 572	42 398
Cash Payments by Type	**5 720**	**5 978**	**8 840**	**6 646**	**10 162**	**7 993**	**7 404**	**7 568**	**8 158**	**6 718**	**7 280**	**30 528**	**112 994**	**125 572**	**131 223**
NET INCREASE/(DECREASE) IN CASH HELD	**2 080**	**5 619**	**1 082**	**1 169**	**1 980**	**9 071**	**1 266**	**2 653**	**16 883**	**442**	**12 769**	**(52 507)**	**2 509**	**-**	**-**
Cash/cash equivalents at the month/year begin:	7 454	9 534	15 153	16 235	17 404	19 384	28 456	29 722	32 374	49 258	49 700	62 469	7 454	9 963	9 963
Cash/cash equivalents at the month/year end:	9 534	15 153	16 235	17 404	19 384	28 456	29 722	32 374	49 258	49 700	62 469	9 963	9 963	9 963	9 963

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **May of 2026** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name -------- Lungelo Mbandazayo -------------------------------

Municipal Manager of City of Cape Town (CPT)

Digitally signed by Lungelo Mbandazayo
Date: 2026.06.08 18:27:50 +02'00'

Signature ---

Date ---

CTICC

09 June 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **May 2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name __Wayne De Wet_____

Title: **Chief Financial Officer**

Signature ____________________ Date __09 June 2026

Print name __Taubie Motlhabane____________________

Title: **Accounting Officer**

Signature ____________________ Date __09 June 2026

09 June 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **May 2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza Parker Digitally signed by Fairoza Parker Date: 2026.06.09 10:57:54 +02'00'

Gina Woodburn

Accounting officer

Georgina Anne Woodburn Digitally signed by Georgina Anne Woodburn Date: 2026.06.09 12:37:00 +02'00'

Proudly Managing

Fritz Sonnenberg Road Green Point 8051
Tel: +27 21 417 0101 www.dhlstadium.co.za

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

MAY 2026 (2026 M11)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 819 428 543	315 285 871	-19 392 959	2 115 321 456	1 547 513 943	277 012 268	-17 412 234	1 807 113 978	1 483 433 725	291 731 298	-18 409 539	1 756 755 484	-50 358 494
Finance: CS & H	3 976 354	270 703	-4 101 101	145 956	3 194 380	235 550	-3 621 430	-191 500	3 189 306	285 847	-3 475 158	-5	191 495
HR Business Partner: CS & H	8 727 331	970 139	-9 148 731	548 739	7 852 823	839 241	-8 364 944	327 121	7 830 902	909 576	-8 740 483	-5	-327 126
Library & Information Services	572 816 239	175 896 545	-2 892 996	745 819 788	519 950 307	153 337 306	-2 651 913	670 635 700	510 978 455	163 061 109	-2 651 913	671 387 651	751 951
Planning & Development & PMO	58 376 992	75 621 030	-113 952 937	20 045 085	54 023 514	65 525 070	-100 174 220	19 374 364	52 051 199	66 547 504	-101 894 694	16 704 009	-2 670 355
Recreation & Parks	2 046 677 365	2 002 771 707	-1 080 303 783	2 969 145 289	1 801 513 864	1 753 081 578	-908 946 990	2 645 648 453	1 787 221 628	1 822 132 141	-925 109 757	2 684 244 011	38 595 559
Community, Arts & Culture Development	322 305 797	272 948 822	-151 843 880	443 410 739	268 460 963	238 063 992	-131 950 935	374 574 021	269 473 310	240 482 596	-135 227 726	374 728 181	154 160
Support Services: CS & H	19 728 805	8 473 024	-26 566 322	1 635 507	17 711 481	7 687 453	-23 865 691	1 533 243	18 295 901	7 856 745	-26 145 661	6 985	-1 526 259
Community Services & Health	**4 852 037 425**	**2 852 237 842**	**-1 408 202 709**	**6 296 072 559**	**4 220 221 276**	**2 495 782 460**	**-1 196 988 356**	**5 519 015 379**	**4 132 474 427**	**2 593 006 814**	**-1 221 654 931**	**5 503 826 311**	**-15 189 069**
Citizen Interface	330 398 950	214 820 707	-417 366 726	127 852 931	280 890 290	185 174 415	-358 426 385	107 638 320	273 486 666	178 510 352	-402 835 258	49 161 760	-58 476 560
Corporate Digital Governance	26 131 444	6 844 794	-31 498 248	1 477 990	23 212 254	6 121 624	-28 102 708	1 231 170	22 806 596	7 215 881	-30 022 503	-26	-1 231 196
Executive & Councillor Supprt Operations	354 798 651	472 970 738	-773 536 719	54 232 669	315 877 038	422 512 109	-691 734 977	46 654 170	306 481 741	437 279 655	-714 730 406	29 030 990	-17 623 180
Facilities Management	661 884 370	603 076 794	-782 439 863	482 521 300	558 289 671	540 053 351	-710 720 253	387 622 769	541 978 406	548 964 571	-704 675 731	386 267 246	-1 355 524
Finance: CS	9 977 338	2 356 372	-12 479 929	-146 219	6 018 966	2 057 292	-9 390 470	-1 314 212	7 262 737	2 180 209	-8 580 902	862 044	2 176 256
Fleet Management	458 277 125	287 076 926	-599 377 482	145 976 569	395 365 043	259 368 736	-546 333 875	108 399 904	479 854 950	262 161 336	-498 396 644	243 619 642	135 219 738
HR Business Partner: CS	6 811 873	1 545 225	-7 540 944	816 153	6 006 219	1 342 483	-6 751 563	597 138	6 016 060	1 426 254	-7 012 311	430 003	-167 135
Human Resources	491 800 942	114 519 458	-443 236 557	163 083 843	421 642 725	99 668 640	-394 765 775	126 545 590	408 856 736	97 907 484	-390 237 754	116 526 465	-10 019 125
Information Systems & Technology	1 605 193 042	429 875 878	-1 902 680 578	132 388 342	1 395 935 311	385 523 028	-1 635 725 356	145 732 983	1 415 670 095	381 899 452	-1 736 039 575	61 529 973	-84 203 010
Management: Corporate Services	17 342 417	105 244 283	-123 958 900	-1 372 200	9 079 874	92 768 467	-106 570 853	-4 722 512	8 268 426	90 975 947	-99 219 892	24 481	4 746 993
Project Management Office: CS	19 485 028	1 769 493	-20 260 076	994 444	16 990 534	1 543 694	-18 143 634	390 594	17 359 678	1 611 922	-18 971 600	0	-390 594
Support Services: CS	8 387 210	1 465 016	-8 204 613	1 647 613	7 354 462	1 276 253	-7 446 289	1 184 426	6 873 991	1 337 712	-7 774 825	436 879	-747 547
Corporate Services	**3 990 488 391**	**2 241 565 682**	**-5 122 580 638**	**1 109 473 435**	**3 436 662 385**	**1 997 410 093**	**-4 514 112 138**	**919 960 340**	**3 494 916 082**	**2 011 470 774**	**-4 618 497 400**	**887 889 456**	**-32 070 884**
Economic Development & Investment	323 641 677	178 498 627	-34 679 446	467 460 858	272 728 376	154 340 589	-29 452 119	397 616 847	273 833 415	146 458 625	-27 105 312	393 186 727	-4 430 119
Finance: EG	8 870 592	5 849 191	-14 387 323	332 460	8 289 959	5 049 305	-12 876 983	462 281	7 759 071	4 947 981	-12 707 052	0	-462 281
HR Business Partner: EG	3 311 409	4 678 608	-7 698 910	291 107	3 037 928	4 011 116	-6 775 573	273 471	2 797 076	3 919 928	-6 717 003	0	-273 471
Property Development	11 410 864	8 020 017	0	19 430 881	10 402 425	6 990 286	0	17 392 711	10 449 345	7 361 327	0	17 810 672	417 960
Management: Economic Growth	34 304 368	115 415 744	-147 566 327	2 153 785	25 547 572	101 663 810	-123 893 198	3 318 183	21 092 238	99 655 775	-120 748 012	1	-3 318 183
Project Management Office: EG	14 637 646	4 669 320	0	19 306 966	13 234 156	3 993 088	0	17 227 244	13 002 932	3 986 408	0	16 989 340	-237 904
Property Transactions	314 668 243	128 881 473	-17 361 150	426 188 566	240 102 160	113 805 552	-15 550 710	338 357 002	243 288 209	111 306 483	-16 620 408	337 974 283	-382 719
Strategic Assets	116 478 967	88 949 761	-15 965 351	189 463 378	94 528 502	77 877 104	-14 177 096	158 228 510	91 989 089	78 543 269	-14 526 398	156 005 960	-2 222 549
Support Services: EG	5 469 635	4 476 785	-9 670 892	275 528	4 998 112	3 826 843	-8 573 173	251 781	4 861 716	3 732 761	-8 594 476	0	-251 781
Economic Growth	**832 793 401**	**539 439 527**	**-247 329 398**	**1 124 903 530**	**672 869 190**	**471 557 693**	**-211 298 852**	**933 128 030**	**669 073 090**	**459 912 555**	**-207 018 662**	**921 966 983**	**-11 161 047**
Communications	110 548 415	49 937 943	-129 882 645	30 603 714	83 861 026	43 300 048	-110 133 356	17 027 718	83 872 241	41 698 204	-103 918 909	21 651 537	4 623 819
Corp Project Programme & Portfolio Mngmt	224 183 605	41 376 712	-157 362 616	108 197 701	194 201 867	36 836 423	-140 314 335	90 723 955	197 074 306	37 239 890	-144 770 151	89 544 045	-1 179 910
Finance: FPR	9 899 891	744 287	-10 146 796	497 382	9 032 448	648 672	-9 232 058	449 063	8 720 228	712 393	-9 432 098	523	-448 540
HR Business Partner: FPR	4 916 131	500 595	0	5 416 726	4 518 569	436 948	0	4 955 518	4 737 813	497 026	0	5 234 840	279 322
Management: Future Planning & Resilience	8 167 932	88 479 542	-96 858 866	-211 392	7 108 206	77 654 528	-85 259 357	-496 622	6 167 186	75 766 411	-81 783 875	149 721	646 343
Organisational Effectiveness &Innovation	82 411 114	21 631 436	-68 342 587	35 699 962	61 061 398	19 089 262	-61 238 898	18 911 762	60 345 632	18 949 212	-59 648 849	19 645 995	734 233
Organisational Performance Management	59 031 303	22 273 426	-55 744 975	25 559 755	50 729 142	19 676 770	-49 339 260	21 066 652	49 786 922	19 728 155	-49 929 514	19 585 563	-1 481 089
Policy & Strategy	71 051 993	22 807 014	-60 589 257	33 269 749	63 699 397	20 089 237	-54 507 281	29 281 353	61 252 065	19 969 049	-54 226 587	26 994 527	-2 286 825
Risk & Resilience	38 486 655	20 459 831	-41 545 906	17 400 581	34 942 226	18 047 755	-36 932 431	16 057 551	33 788 317	17 765 874	-36 955 012	14 599 179	-1 458 371
Support Services: FPR	16 016 134	2 195 115	0	18 211 249	14 345 019	1 941 742	0	16 286 761	14 140 812	2 114 368	0	16 255 180	-31 581
Future Planning & Resilience	**624 713 174**	**270 405 900**	**-620 473 647**	**274 645 427**	**523 499 299**	**237 721 386**	**-546 956 975**	**214 263 710**	**519 885 522**	**234 440 583**	**-540 664 995**	**213 661 109**	**-602 601**
Electricity Generation & Distribution	22 069 593 919	4 989 100 083	-1 716 290 393	25 342 403 609	17 868 190 374	4 430 362 982	-1 453 765 170	20 844 788 185	17 760 018 869	4 370 614 476	-1 387 258 725	20 743 374 621	-101 413 564
Management: Energy	12 494 104	99 114 834	-111 899 567	-290 628	12 129 060	86 937 919	-98 506 307	560 673	7 792 925	81 009 612	-88 796 537	6 000	-554 673
Sustainable Energy Markets	108 003 043	195 584 290	-105 363 770	198 223 563	99 936 876	173 771 852	-94 378 827	179 329 902	72 330 953	142 315 212	-70 595 487	144 050 678	-35 279 224
Energy	**22 190 091 066**	**5 283 799 207**	**-1 933 553 730**	**25 540 336 544**	**17 980 256 310**	**4 691 072 753**	**-1 646 650 303**	**21 024 678 760**	**17 840 142 747**	**4 593 939 300**	**-1 546 650 749**	**20 887 431 299**	**-137 247 461**
Budgets	1 524 393 888	1 693 275 204	-78 095 826	3 139 573 266	1 191 565 308	1 551 397 877	-70 037 268	2 672 925 917	1 054 081 232	1 554 487 998	-68 925 601	2 539 643 630	-133 282 287
Cape Town Stadium	117 533 246	31 783 668	0	149 316 914	110 470 120	28 845 624	0	139 315 744	98 485 949	27 241 104	0	125 727 053	-13 588 692
Expenditure	62 836 908	34 793 266	-94 034 348	3 595 826	57 702 915	31 155 661	-85 578 598	3 279 977	55 147 093	31 568 246	-86 614 173	101 166	-3 178 811
Finance: Finance	6 036 953	8 003 640	-13 715 878	324 715	5 521 979	7 119 512	-12 330 515	310 975	5 379 469	7 080 305	-12 442 015	17 759	-293 216
Grant Funding	38 416 370	53 538 978	-47 718 554	44 236 794	35 201 874	48 345 238	-43 383 706	40 163 405	34 256 737	49 325 340	-44 314 499	39 267 578	-895 828
HR Business Partner: Finance	11 285 855	9 792 390	-15 946 017	5 132 228	10 364 489	8 699 504	-14 396 966	4 667 026	10 071 974	8 764 848	-14 608 777	4 228 045	-438 981
Management: Finance	9 141 803	134 774 784	-143 098 310	818 278	8 322 711	119 888 183	-127 438 871	772 023	6 663 303	118 624 579	-125 249 352	38 530	-733 494
Revenue	703 396 937	582 812 089	-1 066 018 489	220 190 537	640 787 915	521 785 887	-964 539 299	198 034 503	625 700 189	541 734 368	-994 749 375	172 685 182	-25 349 321
Supply Chain Management	266 724 666	155 235 951	-405 159 061	16 801 556	240 981 534	139 521 812	-364 932 056	15 571 291	245 867 614	139 149 416	-373 209 186	11 807 843	-3 763 448
Support Services: Finance	3 965 238	9 959 030	-13 626 784	297 484	3 644 750	8 916 395	-12 287 968	273 178	3 577 471	8 875 914	-12 453 385	0	-273 178
Treasury Services	2 450 608 647	55 872 864	-136 390 224	2 370 091 287	1 517 936 578	50 173 020	-122 294 151	1 445 815 446	1 290 493 507	51 686 802	-139 375 108	1 202 805 201	-243 010 245
Valuations	174 908 518	27 629 984	-195 704 025	6 834 477	160 188 971	24 368 642	-179 461 748	5 095 865	151 747 961	26 925 717	-178 673 407	271	-5 095 595
Finance	**5 369 249 028**	**2 797 471 849**	**-2 209 507 516**	**5 957 213 361**	**3 982 689 145**	**2 540 217 355**	**-1 996 681 148**	**4 526 225 352**	**3 581 472 498**	**2 565 464 639**	**-2 050 614 879**	**4 096 322 257**	**-429 903 094**
Finance: HS	24 152 830	5 669 864	-29 895 070	-72 376	21 205 244	4 999 670	-27 269 522	-1 064 609	21 192 604	5 162 314	-26 354 916	1	1 064 610
Housing Development	759 708 784	145 540 548	-97 213 102	808 036 230	708 785 934	130 199 044	-88 303 179	750 681 799	716 328 128	133 706 150	-82 244 232	767 790 046	17 108 247
HR Business Partner: HS	8 623 015	4 051 780	-13 337 061	-662 266	8 009 288	3 570 782	-12 159 055	-578 984	7 766 182	3 678 560	-11 444 743	0	578 984
Human Settlements Planning	246 274 270	366 432 277	-353 793 613	258 912 934	193 919 537	328 347 346	-312 700 664	209 566 219	213 196 201	319 036 957	-305 828 252	226 404 906	16 838 687
Informal Settlements	712 140 276	218 679 549	-86 619 621	844 200 204	639 226 588	197 497 875	-78 814 189	757 910 274	570 989 831	206 828 062	-84 600 334	693 217 559	-64 692 714
Management: Human Settlements	14 509 333	113 659 420	-122 733 560	5 435 193	12 517 708	100 586 601	-108 504 249	4 600 061	12 290 063	98 924 102	-111 214 166	-1	-4 600 061
Project Management Office: HS	11 759 346	3 391 392	-14 538 593	612 144	10 653 940	3 001 619	-13 276 278	379 281	11 420 293	3 082 030	-14 502 324	0	-379 281
Public Housing	687 723 331	933 134 520	-146 076 465	1 474 781 387	595 399 622	833 952 809	-122 388 321	1 306 964 110	616 718 937	841 918 258	-144 957 699	1 313 679 497	6 715 387
Support Services: HS	22 013 734	10 706 316	-25 194 256	7 525 793	20 127 986	9 518 313	-23 188 394	6 457 905	18 883 764	9 286 594	-21 045 579	7 124 779	666 874
Human Settlements	**2 486 904 917**	**1 801 265 666**	**-889 401 340**	**3 398 769 243**	**2 209 845 847**	**1 611 674 059**	**-786 603 851**	**3 034 916 055**	**2 188 786 002**	**1 621 623 029**	**-802 192 244**	**3 008 216 788**	**-26 699 267**

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Forensic Services	58 330 745	5 716 800	-67 721 269	-3 673 724	49 909 400	5 098 343	-61 628 266	-6 620 522	46 898 207	4 971 036	-51 869 243	0	6 620 522
Internal Audit	82 615 269	16 004 888	-94 272 234	4 347 923	75 761 283	14 406 129	-86 413 971	3 753 442	73 265 532	15 174 633	-88 440 178	-13	-3 753 455
Legal Services	268 514 758	140 796 295	-391 137 863	18 173 190	241 496 500	113 514 426	-319 967 369	35 043 557	239 513 638	137 151 303	-376 598 648	66 293	-34 977 264
Management: City Manager	45 451 348	159 085 975	-201 492 440	3 044 882	42 512 807	141 825 982	-178 387 358	5 951 431	39 247 814	129 243 068	-166 976 344	1 514 538	-4 436 893
Office of the Mayor	75 745 980	16 303 340	-66 714 131	25 335 189	54 855 529	14 679 110	-58 939 100	10 595 539	58 521 783	15 256 118	-63 945 573	9 832 328	-763 211
Ombudsman	21 423 634	3 720 697	-22 171 608	2 972 724	18 800 679	3 283 627	-20 131 753	1 952 553	18 284 173	3 475 877	-21 755 080	4 969	-1 947 584
Office of the City Manager	**552 081 734**	**341 627 995**	**-843 509 546**	**50 200 184**	**483 336 199**	**292 807 617**	**-725 467 816**	**50 676 000**	**475 731 146**	**305 272 034**	**-769 585 066**	**11 418 114**	**-39 257 886**
Capital Programs & Projects: S&S	25 569 552	4 086 204	0	29 655 757	19 498 735	3 691 999	0	23 190 733	19 035 148	3 775 631	0	22 810 779	-379 954
Disaster Management Risk Centre	96 096 138	111 201 084	-627 837	206 669 385	81 918 261	96 282 331	-608 187	177 592 405	81 607 140	86 989 109	-626 039	167 970 210	-9 622 195
Emergency Policing Incident Control	136 529 087	60 004 186	-195 647 860	885 412	94 173 708	53 750 072	-156 218 968	-8 295 187	86 887 662	47 510 621	-134 180 976	217 308	8 512 495
Events	189 223 144	88 094 979	-11 784 158	265 533 964	142 107 169	75 471 094	-10 806 578	206 771 685	138 261 715	66 307 219	-10 689 462	193 879 472	-12 892 213
Finance: S&S	6 858 572	1 001 191	-7 434 893	424 871	5 949 507	888 181	-6 699 121	138 567	5 948 742	987 885	-6 936 627	0	-138 567
Fire Services	915 227 337	308 447 899	-13 648 535	1 210 026 701	741 599 703	273 153 225	-12 299 485	1 002 453 443	746 294 518	230 998 891	-12 997 480	964 295 928	-38 157 516
HR Business Partner: S&S	7 784 480	800 794	-8 126 731	458 544	6 293 996	698 612	-7 294 005	-301 397	6 292 017	777 148	-7 069 165	0	301 397
Management: Safety & Security	75 177 818	183 575 877	-252 413 376	6 340 319	21 275 691	164 348 828	-224 595 448	-38 970 928	20 075 720	160 990 197	-180 342 865	723 052	39 693 980
Metropolitan Police Services	942 611 571	354 694 583	-62 276 495	1 235 029 660	818 137 124	314 252 214	-60 545 280	1 071 844 058	791 016 501	301 311 597	-54 622 194	1 037 705 904	-34 138 155
Public Safety	4 221 083 884	912 381 357	-235 159 474	4 898 305 768	3 662 384 988	786 129 819	-196 646 344	4 251 868 463	3 706 263 543	809 691 451	-221 301 510	4 294 653 484	42 785 021
Public Emergency Communications Centre	58 528 012	86 986 701	-141 445 852	4 068 862	51 447 008	74 444 400	-124 194 075	1 697 333	51 247 223	64 295 347	-115 542 570	0	-1 697 332
Support Services: S&S	39 649 849	8 521 464	-40 590 050	7 581 263	33 147 134	7 619 549	-36 327 784	4 438 899	33 617 083	7 419 817	-35 274 557	5 762 344	1 323 445
Safety & Security	**6 714 339 445**	**2 119 796 321**	**-969 155 260**	**7 864 980 506**	**5 677 933 024**	**1 850 730 324**	**-836 235 273**	**6 692 428 075**	**5 686 547 011**	**1 781 054 914**	**-779 583 445**	**6 688 018 480**	**-4 409 595**
Development Management	416 623 671	117 233 041	0	533 856 712	374 823 952	104 127 385	0	478 951 338	370 658 330	106 050 540	0	476 708 869	-2 242 468
Environmental Management	722 852 572	243 092 882	-279 103	965 666 351	561 699 107	218 301 465	-219 679	779 780 893	541 827 761	214 607 774	-311 702	756 123 833	-23 657 060
Finance: SP & E	16 270 252	4 764 028	-20 471 304	562 975	13 184 958	4 260 923	-17 339 767	106 113	12 466 530	4 353 397	-16 819 291	635	-105 478
HR Business Partner: SP & E	3 987 769	1 870 197	-5 657 679	200 287	3 821 140	1 662 381	-5 114 586	368 935	3 525 866	1 813 107	-5 338 973	0	-368 935
Managmnt: Spatial Planning & Environment	18 425 124	111 396 063	-128 900 645	920 542	16 455 701	98 509 049	-114 992 584	-27 834	9 947 058	96 887 736	-106 834 796	-1	27 832
Project Management Office: SP & E	11 390 766	2 427 903	-13 245 716	572 953	10 402 194	2 145 657	-12 083 968	463 883	9 963 838	2 325 752	-12 289 591	0	-463 883
Support Services: SP & E	12 071 204	2 241 339	-13 419 433	893 110	10 662 774	1 985 628	-12 232 464	415 937	9 553 779	2 222 029	-11 775 780	28	-415 909
Urban Planning & Design	160 876 231	35 263 891	0	196 140 122	132 979 478	31 400 894	0	164 380 372	139 059 670	32 159 510	0	171 219 180	6 838 808
Urban Regeneration	647 441 213	62 055 521	0	709 496 734	566 338 739	55 173 900	0	621 512 639	562 910 267	50 794 728	0	613 704 995	-7 807 643
Spatial Planning & Environment	**2 009 938 800**	**580 344 866**	**-181 973 880**	**2 408 309 785**	**1 690 368 042**	**517 567 281**	**-161 983 048**	**2 045 952 276**	**1 659 913 099**	**511 214 573**	**-153 370 133**	**2 017 757 539**	**-28 194 736**
Finance: Transport	23 482 824	2 469 116	-28 520 215	-2 568 275	19 257 151	2 186 669	-23 598 568	-2 154 748	12 652 968	2 427 715	-14 196 702	883 981	3 038 729
Management: Urban Mobility	16 030 284	153 256 838	-168 575 617	711 505	13 655 640	136 660 754	-150 152 474	163 920	11 607 443	135 151 044	-146 758 042	445	-163 475
Public Transport	1 849 479 982	243 450 890	-104 004 762	1 988 926 111	1 521 889 266	225 345 655	-98 278 147	1 648 956 774	1 502 681 145	219 781 592	-98 765 135	1 623 697 602	-25 259 173
Roads Infrastructure Management	2 032 480 573	442 144 124	0	2 474 624 697	1 676 324 652	396 850 207	0	2 073 174 859	1 728 526 916	393 088 005	0	2 121 614 921	48 440 062
Transport Infrastructure Implementation	2 205 201 857	143 095 153	-47 738 715	2 300 558 295	1 819 811 527	128 929 515	-43 687 222	1 905 053 820	1 340 197 877	130 301 067	-48 596 249	1 421 902 694	-483 151 126
Transport Planning & Network Management	351 592 781	139 451 005	-20 018 472	471 025 314	302 261 074	124 868 732	-18 221 725	408 908 081	298 381 541	123 833 289	-18 053 929	404 160 900	-4 747 181
Transport Shared Services	209 175 032	143 489 401	-168 013 234	184 651 200	172 507 028	128 893 576	-153 828 827	147 571 777	173 768 201	128 848 996	-149 938 769	152 678 428	5 106 652
Urban Mobility	**6 687 443 334**	**1 267 356 527**	**-536 871 015**	**7 417 928 846**	**5 525 706 338**	**1 143 735 108**	**-487 766 963**	**6 181 674 483**	**5 067 816 092**	**1 133 431 707**	**-476 308 827**	**5 724 938 972**	**-456 735 511**
Finance & Capital Implementation	52 089 367	14 340 080	-44 627 269	21 802 178	40 090 184	12 785 889	-34 507 832	18 368 241	36 329 028	12 026 289	-34 525 217	13 830 099	-4 538 142
HR Business Partner: UWM	6 453 186	1 098 598	-7 200 706	351 078	5 915 298	965 303	-6 551 737	328 864	5 333 109	1 056 168	-6 389 278	0	-328 864
Integrated Planning & Waste Strategy	69 652 685	67 365 443	-126 861 129	10 156 999	61 100 457	59 167 841	-110 923 590	9 344 708	56 862 758	59 101 894	-110 321 286	5 643 366	-3 701 342
Management: Urban Waste Management	29 821 890	85 236 840	-112 231 124	2 827 606	25 623 536	74 666 035	-97 315 326	2 974 245	22 500 422	72 945 198	-95 445 620	0	-2 974 245
Public Empowerment & Development	81 495 288	79 763 794	-96 235 746	65 023 336	64 652 335	70 356 314	-80 920 509	54 088 140	48 251 785	66 823 334	-62 332 312	52 742 807	-1 345 333
Support Services: UWM	120 063 669	13 785 950	-131 880 999	1 968 619	105 838 829	12 209 336	-120 934 301	-2 886 136	113 440 237	12 914 579	-126 354 816	0	2 886 136
Waste Services	3 627 284 400	2 764 650 403	-882 326 254	5 509 608 549	3 195 820 871	2 495 355 145	-797 408 902	4 893 767 115	3 213 362 603	2 474 009 811	-764 089 801	4 923 282 613	29 515 498
Urban Waste Management	**3 986 860 484**	**3 026 241 108**	**-1 401 363 228**	**5 611 738 364**	**3 499 041 509**	**2 725 505 864**	**-1 248 562 197**	**4 975 985 177**	**3 496 079 943**	**2 698 877 273**	**-1 199 458 331**	**4 995 498 885**	**19 513 708**
Bulk Services	3 499 052 528	2 251 766 773	-576 914 424	5 173 904 877	2 816 414 307	2 049 007 453	-522 547 798	4 342 873 961	2 643 071 626	2 043 102 695	-543 279 000	4 142 895 321	-199 978 641
Commercial Services	886 391 304	644 413 911	-595 530 110	935 275 106	748 366 590	582 897 819	-540 343 196	790 921 214	526 626 237	595 854 754	-550 825 505	571 655 486	-219 265 728
Communication & Partnership	29 974 581	19 643 358	0	49 617 939	26 764 830	17 409 752	0	44 174 582	23 374 683	16 696 351	0	40 071 034	-4 103 548
Distribution Services	10 286 221 476	4 245 453 396	-439 307 235	14 092 367 637	8 618 339 535	3 709 163 263	-400 066 277	11 927 436 521	8 787 849 053	3 868 028 491	-406 459 346	12 249 418 197	321 981 676
HR Business Partner: W & S	42 771 860	35 467 232	-62 799 143	15 439 949	38 594 561	31 414 023	-56 766 930	13 241 653	35 392 382	29 827 326	-54 419 397	10 800 311	-2 441 342
Management: Water & Sanitation	6 443 663	104 598 544	-110 707 910	334 298	5 939 321	91 924 480	-97 554 942	308 858	4 682 986	86 079 456	-90 762 442	0	-308 859
Support Services: W & S	20 230 914	14 483 262	-33 683 885	1 030 291	18 475 498	12 777 845	-30 312 470	940 873	17 993 391	12 082 563	-30 075 954	0	-940 873
Technical Services: W & S	1 003 557 431	785 286 981	-1 010 582 975	778 261 437	911 300 549	708 342 490	-917 270 471	702 372 567	820 939 074	702 736 587	-923 877 358	599 798 303	-102 574 265
Water & Sanitation	**15 774 643 759**	**8 101 113 456**	**-2 829 525 682**	**21 046 231 533**	**13 184 195 190**	**7 202 937 125**	**-2 564 862 085**	**17 822 270 231**	**12 859 929 430**	**7 354 408 223**	**-2 599 699 003**	**17 614 638 651**	**-207 631 580**
Total	**76 071 584 958**	**31 222 665 946**	**-19 193 447 587**	**88 100 803 317**	**63 086 623 754**	**27 778 719 118**	**-16 924 169 005**	**73 941 173 867**	**61 672 767 090**	**27 864 116 418**	**-16 965 298 664**	**72 571 584 844**	**-1 369 589 023**